

## Current report number 2/2020

Dated: 6<sup>th</sup> February 2020

### **Subject: Publication of interim 4Q 2019 report by subsidiary company**

General legal basis:

Art. 17 sec. 1 of MAR – inside information

Management Board of Arctic Paper S.A. (“Company”, “Issuer”) herewith announces that on 6<sup>th</sup> February 2020 the Management of the Company’s subsidiary Rottneros AB (“Rottneros”), which is listed on NASDAQ Stockholm, has published the interim 4Q 2019 report with the following parameters:

YTD 4Q 2019

	MLN SEK	MLN PLN
Revenues	2,376	965
EBITDA *	374	152
Net result	194	79

\*) Operating income before depreciation, amortization and impairment charges.

Management Board of Arctic Paper S.A. indicates that above Company’s subsidiary results will have a significant impact on Arctic Paper Group’s consolidated annual 2019 results.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.