

Current report number 2/2020

Dated: 6th February 2020

Subject: Publication of interim 4Q 2019 report by subsidiary company

General legal basis:

Art. 17 sec. 1 of MAR – inside information

Management Board of Arctic Paper S.A. (“Company”, “Issuer”) herewith announces that on 6th February 2020 the Management of the Company’s subsidiary Rottneros AB (“Rottneros”), which is listed on NASDAQ Stockholm, has published the interim 4Q 2019 report with the following parameters:

YTD 4Q 2019

	MLN SEK	MLN PLN
Revenues	2,376	965
EBITDA *	374	152
Net result	194	79

*) Operating income before depreciation, amortization and impairment charges.

Management Board of Arctic Paper S.A. indicates that above Company’s subsidiary results will have a significant impact on Arctic Paper Group’s consolidated annual 2019 results.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.