

Current report number 16/2019

Dated: July 25th 2019

Subject: Publication of interim 2Q 2019 report by subsidiary company

General legal basis:

Art. 17 sec. 1 of MAR – inside information

Content:

Management Board of Arctic Paper S.A. (“Company”, “Issuer”) herewith announces that on 25th July 2019 the Management of the Company’s subsidiary Rottneros AB (“Rottneros”), which is listed on NASDAQ Stockholm, has published the interim 2Q 2019 report with the following parameters:

YTD 2Q 2019	MLN SEK	MLN PLN
Revenues	1,212	495
EBITDA*	298	122
Net result	185	76

*) Operating income before depreciation, amortization and impairment charges.

Management Board of Arctic Paper S.A. indicates that above Company’s subsidiary results will constitute a significant part of Arctic Paper Group’s consolidated interim 2Q2019 results.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.