



ARCTIC PAPER

## **Current report no. 3/2019**

Dated: 03 April 2019

### **Subject: The convening of a Meeting of Bondholders and a Meeting of Bondholders who acceded to the intercreditor agreement**

General legal basis:

Art. 17 sec. 1 of MAR – inside information

The Management Board of Arctic Paper S.A. attaches an announcement about the convening for 25<sup>th</sup> of April 2019 at 12.00 of a Meeting of Bondholders of series A bonds with ISIN code PLARTPR00038, issued pursuant to the terms and conditions of issue of 30 September 2016 (the "Terms and Conditions of Issue of the Bonds") ("Meeting 1").

Meeting 1 will be held at the registered office of the Issuing Agent, i.e. Haitong Bank, S.A. Spółka Akcyjna Oddział w Polsce, at ul. Złota 59, 00-120 Warsaw, Lumen entrance, 5th floor. The subject of the Meeting of Bondholders will be to vote on the amendment of the Terms and Conditions of Issue of the Bonds in respect of adjusting their terminology to the provisions of the Facilities Agreement of 9 September 2016.

Detailed information on the agenda and subject of Meeting 1 can be found in the announcement about the convening thereof, constituting Attachment No. 1 to this current report.

Moreover, the Issuer attaches an announcement about the convening for 25<sup>th</sup> of April 2019 at 13.00 of a Meeting of Bondholders of series A bonds with ISIN code PLARTPR00038, who acceded to the intercreditor agreement of 9 September 2016 concluded between, inter alia, Arctic Paper S.A., Arctic Paper Kostrzyn S.A., Arctic Paper Grycksbo AB, Arctic Paper Munkedals AB, Santander Bank Polska S.A., Bank BGŻ BNP Paribas S.A., the European Bank for Reconstruction and Development and Haitong Bank, S.A. Spółka Akcyjna Oddział w Polsce ("Meeting 2").

Meeting 2 will be held at the registered office of the Issuing Agent, i.e. Haitong Bank, S.A. Spółka Akcyjna Oddział w Polsce, at ul. Złota 59, 00-120 Warsaw, Lumen entrance, 5th floor. The subject of Meeting 2 will be to vote on the granting of consent by the Bondholders to the amendment of certain definitions set out in the credit facilities agreement of 9 September 2016 (as amended) (the "Facilities Agreement"), affecting the calculation of financial indicators in accordance with its provisions.

Detailed information on the agenda and subject of Meeting 2 can be found in the announcement about the convening thereof, constituting Attachment No. 2 to this current report.