

Current report number 1/2019

Dated: February 7th 2019

Subject: Publication of interim 4Q 2018 report by subsidiary company

General legal basis:

Art. 17 sec. 1 of MAR - inside information

Content:

Management Board of Arctic Paper S.A. ("Company", "Issuer") herewith announces that on 7th February 2019 the Management of the Company's subsidiary Rottneros AB ("Rottneros"), which is listed on NASDAQ Stockholm, has published the interim 4Q 2018 report with the following parameters:

YTD 4Q 2018	MLN SEK	MLN PLN
Revenues	2260	941
EBITDA *)	394	164
Net result	221	92

*) Operating income before depreciation, amortization and impairment charges.

Management Board of Arctic Paper S.A. indicates that above Company's subsidiary results will have a significant impact on Arctic Paper Group's consolidated annual 2018 results.

Specific legal basis:

Art. 17 sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.