



PRESS RELEASE

Poznan, December 11th, 2018

ARCTIC PAPER S.A. APPOINTS NEW CEO

The Supervisory Board of Arctic Paper S.A. has decided on the December 10th to appoint Michal Jarczyński to be the CEO of the company, effective from February 1st, 2019, and has at the same time appointed him as President of the management board.

Michal Jarczyński will replace the current CEO Per Skoglund who is leaving his position on January 31st. Per Skoglund will be at the company's disposal during a transitional period.

Per Lundeen, Chairman of the Supervisory Board comments: *"On behalf of the entire company I want to express our gratitude towards Per Skoglund for his 13 years of engagement in Arctic Paper. During his time as CEO, he has successfully developed and started to implement a new strategy for our paper business. We have agreed that now it is time for a change in leadership as the company enters a new phase."*

Michał Jarczyński has performed several leading positions in Polish industry, most recently as CEO of Radpol S.A., a stock-listed Polish technology company. From 2008-2013 he worked as CEO of Arctic Paper S.A.. Michal Jarczyński has nearly 15 years of experience in the paper industry.

Further information provided by:

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Arctic Paper S.A. is one of the leading producers of high-quality graphical fine paper in Europe and consists of three paper mills and four eco-friendly strong brands, Amber, Arctic, G-Print and Munken. Most of the products are sold through the company's 14 sales offices in Europe. Arctic Paper S.A. is listed on the Warsaw Stock Exchange and NASDAQ in Stockholm. The Group is the main owner of the listed Swedish pulp producer Rottneros AB. For more information, visit arcticpaper.com

