

AGROMINO FULLY RECOVERED PREPAYMENT FOR UNDELIVERED FERTILIZER

With reference to the press release published on 11 May 2017 Agromino A/S (the "Company") hereby informs that the claim towards supplier of fertilizer ammonium nitrate over the return of prepayment (approx. EUR 1.4 million) for undelivered ammonium nitrate fertilizer has been successfully resolved. Despite continuous efforts to solve the problem by means of agreement, due to the approach adopted by the debtor the Company was forced to use all available legal remedies. After lengthy court disputes the Company eventually succeeded to recover the full amount of prepayment incl. accrued penalties for breach of contractual obligations.

The Company intends to raise further claims for interest and inflation charges which were not part of the initial claim. Due to the overall time since the delay with prepayment return occurred, the amount of such further claim is approx. EUR 0.4 million.

Investor enquiries

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About Agromino

We are farmers and agribusiness managers, with operations in Ukraine, Russia and Estonia. Agromino A/S shares are traded on the main market of Nasdag Stockholm.

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This information is information that Agromino A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Petr Krogman, Chairman of the Board of Directors, at 18:00 CET on 03 February 2020.