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The Science Based Targets initiative has validated Loomis' new emissions reduction targets

Loomis has set new near-term science-based GHG reduction targets within Scope 1, 2 and 3 and has become the first company in its industry to receive validation from the Science Based Targets initiative (SBTi). The validation demonstrates Loomis' commitment to reducing the Group's negative impact on the climate by adopting climate targets that conform to the IPCC's recommendation to limit global warming to well below 2 °C.

Loomis climate targets cover Scope 1, 2 and 3 and include both the company's direct and indirect emissions across the value chain. Loomis has chosen to set near-term targets to ensure that its emission reduction commitments are achievable, realistic, and grounded in operational realities.

The science-based emissions reduction targets that have been validated by the SBTi are:

- Loomis commits to reduce absolute scope 1 and 2 GHG emissions 48.0 percent by 2030 from the base year 2019.
- Loomis also commits to reduce absolute scope 3 GHG emissions from capital goods, fuel- and energy-related activities, business travel, downstream transportation and distribution and downstream leased assets with 37.5 percent by 2035 from the base year 2024.

Loomis already has a strategic target to reach a 34 percent absolute reduction in Scope 1 and 2 by 2027 compared to the 2019 base year. This target remains and is an important milestone to reaching the 2030 target.

"Loomis' journey to mitigate climate change continues across the Group. With our new climate targets, we are demonstrating that it is possible to reduce the industry's climate impact while continuing to deliver critical infrastructure. We are taking a leading role in transforming the industry towards a more sustainable future", says Aritz Larrea, President and CEO of Loomis.

Over the past years, Loomis has reviewed the company's direct and indirect climate impact. As a means of achieving the objectives, the company will especially focus on the transition to renewable energy and renewable fuel within both its operations and the value chain.

The Science Based Targets Initiative is a joint venture between the Carbon Disclosure Project (CDP), the UN Global Compact (UNGC), the World Resources Institute (WRI) and the World Wide Fund For Nature (WWF). The Science Based Targets initiative develops the methodology that enables companies to set targets that are in line with the latest climate science. This secures that the targets are in line with the Paris Agreement, as adopted by 195 Parties at the UN Climate Change Conference (COP21) in December 2015.



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Loomis offers secure and efficient high-security logistics and comprehensive payments management, including transportation, processing and storage of cash and valuables. The company serves financial institutions, retailers, and governmental authorities globally. Loomis employs 24,000 people, operates around 400 branches in more than 25 countries, and had revenue of more than SEK 30 billion in 2025. Loomis AB is listed on the Nasdaq Stockholm Large-Cap list.