

Full-Year Report January – December 2025

Strong currency-adjusted growth and operating margin (EBITA%)

Comments on full year 2025

- Revenue for the year was SEK 30,427 million (30,442). The currency-adjusted growth was 6.0 percent (8.6), of which organic growth was 4.0 percent (6.6) and acquisitions contributed with 2.0 percent (2.0). Total revenue growth, including exchange rate effects, was –0.1 percent (6.0).
- Operating income (EBITA) was SEK 3,851 million (3,642) and the operating margin (EBITA) was 12.7 percent (12.0).
- Net income for 2025 was SEK 1,582 million (1,641).

Comments on quarter 4 2025

- Revenue for the fourth quarter was SEK 7,711 million (7,926). The currency-adjusted growth was 7.5 percent (8.1), of which organic growth was 4.0 percent (8.0) and acquisitions contributed with 3.4 percent (0.1). Including the exchange rate effect, the total growth was –2.7 percent (6.9).
- Operating income (EBITA) for the quarter was SEK 1,014 million (1,020) and the operating margin (EBITA) increased to 13.2 percent (12.9).
- Operating income (EBIT) before items affecting comparability for the quarter was SEK 930 million (960) and operating margin (EBIT) before items affecting comparability was 12.1 percent (12.1).
- Items affecting comparability during the quarter totaled SEK –360 million (–221), including impairment of goodwill and a provision for a legal claim, which were both communicated in December. Read more on page 9.
- Income before taxes for the quarter was SEK 397 million (555) and net income was SEK 194 million (406).
- Basic earnings per share for the quarter were SEK 2.88 (5.89) and diluted earnings per share were 2.87 (5.88).
- Cash flow from operating activities was SEK 1,401 million (1,257) in the quarter. The cash flow from operating activities was 138 percent (123) of operating income (EBITA).
- Loomis has acquired a precious metals storage facility in Canada in the quarter. Read more on page 9.
- Loomis AB has repurchased 539,900 shares during the fourth quarter for a value of SEK 200 million.
- The Board of Directors proposes an ordinary dividend of SEK 15.00 per share (14.00) for the fiscal year 2025 and an extraordinary dividend of SEK 5.00 per share.

KEY RATIOS

	2025	2024		2025	2024	
SEK m	Quarter 4	Quarter 4	Change (%)	Full year	Full year	Change (%)
Revenue	7,711	7,926	–2.7	30,427	30,442	–0.1
Of which:						
Organic growth	318	596	4.0	1,227	1,889	4.0
Acquisitions and divestments	273	4	3.4	600	585	2.0
Exchange rate effects	–806	–89	–10.2	–1,842	–738	–6.1
Total growth	–215	511	–2.7	–15	1,736	–0.1
Operating income (EBITA)	1,014	1,020		3,851	3,642	
Operating margin (EBITA), %	13.2	12.9		12.7	12.0	
Operating income (EBIT) before items affecting comparability	930	960		3,597	3,440	
Operating margin (EBIT) before items affecting comparability, %	12.1	12.1		11.8	11.3	
Income before tax	397	555		2,381	2,271	
Profit for the period	194	406		1,582	1,641	
Earnings per share before dilution, SEK	2.88	5.89		23.29	23.51	
Tax rate, %	51	27		34	28	
Cash flow from operating activities	1,401	1,257		3,826	4,085	
Cash flow from operating activities as % of operating income (EBITA)	138	123		99	112	

Explanation and reconciliation of alternative performance measures can be found on pages 22–23 and under Definitions on page 24.

This is a translation of the Swedish original report. In the event of differences between the English translation and the Swedish report, the Swedish report shall prevail.

Delivering on our strategy of growth and margin expansion



+7.5%
Currency-adjusted
growth Q4

13.2%
Operating margin
(EBITA) Q4

Our performance in the fourth quarter was strong. Revenue reached SEK 7.7 billion with an organic growth of 4.0 percent. The business mix, along with higher efficiency, resulted in an increased operating margin (EBITA) of 13.2 percent (12.9), with an operating income (EBITA) of above SEK 1 billion.

The performance in the fourth quarter contributed to strong financial results for the full year 2025, with revenue above SEK 30 billion despite material currency headwinds. Currency-adjusted growth was 6 percent, driven by solid organic growth and the positive contribution from the strategic acquisitions completed during the year. We ended 2025 with a record operating margin (EBITA) of 12.7 percent, where we increased our EBITA margin by 0.7 percentage points year-over-year by successfully growing our business and executing our operational efficiency measures. Additionally, cash flow from operating activities exceeded SEK 3.8 billion for the full year, representing 99 percent of operating income (EBITA).

Strong performance in Europe and Latin America

Segment Europe and Latin America delivered a solid performance in the quarter with revenues of SEK 3.7 billion. We achieved an organic growth of 1.9 percent, which was strong considering the expected decline in the ATM business line. The uncertain geopolitical climate has increased global demand for secure logistics and the management of physical assets such as precious metals. This has positively impacted both our International and FXGS business lines, with the International business line growing by over 30 percent in the quarter compared to prior year. The operating margin (EBITA) increased to 12.5 percent (12.1), the highest we have achieved in a fourth quarter. For the full year, we increased our operating margin by 0.7 percentage points to 11.8 percent, demonstrating that our focus on operational efficiency yields positive results.

Segment USA delivered a record quarter and year

Segment USA reported revenue close to SEK 4 billion with a strong organic growth of 5.5 percent for the fourth quarter. Adjusted for currency impacts, the business achieved record high revenues and operating profit (EBITA) in local currency. Burroughs, which was acquired in June, has positively contributed to our overall growth, and we continue our efforts to integrate the business into our US operations and realize synergies. The volume growth in the Automated Solutions and International business lines, combined with improved efficiency, contributed to an increased operating result. The operating margin was above 17%, which is a new record for us.

Despite the currency headwinds, segment USA delivered record high revenue close to SEK 16 billion with an operating margin of 16.6 percent (15.7) for the full year.

Continued growth with SME/Pay

Revenues in Segment SME/Pay increased to SEK 71 million in the quarter and to SEK 208 million for the full year. On the digital side, transaction volumes within the Loomis Pay business line were close to SEK 9 billion for the full year, representing 28 percent growth compared to prior year. The operating loss (EBITA) reduced year over year, in line with our strategic priorities.

Reflecting on the year

2025 marked the beginning of a new strategic period for us. It has been a year characterized by macroeconomic uncertainties, a heightened emphasis on societal resilience, and an increasing demand for security services amid a shifting and volatile global geopolitical landscape. In this environment, we made significant progress against our strategic priorities and delivered on our commitments, positioning the Group well for the remainder of the 2025–2027 period.

Positioned for continued value creation

Loomis maintains a strong financial position, characterized by robust cash flow and balance sheet. This financial flexibility allows us to reinvest in the business, pursue strategic acquisitions, and return value to shareholders through dividends and share buy-backs. While we have been active in M&A, invested in our business and continued our share repurchase program, our net debt to EBITDA ratio has improved year-over-year. Our commitment to optimize capital allocation to drive returns is also reflected in the increased return on capital employed, which was above 16 percent (15.6) for the year.

I would like to thank our employees, customers, partners, and shareholders for a productive and transformative year. As we enter 2026, we are well-prepared to continue our growth while strengthening societal resilience through secure, sustainable logistics and payment solutions.

Stockholm, Sweden
February 4, 2026

Aritz Larrea,
President and CEO

Revenue and Profitability

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4	Full year	Full year
Revenue	7,711	7,926	30,427	30,442
Revenue growth, %	-2.7	6.9	-0.1	6.0
– of which organic growth, %	4.0	8.0	4.0	6.6
– of which acquisitions / divestments, %	3.4	0.1	2.0	2.0
– of which exchange rate effects, %	-10.2	-1.2	-6.1	-2.6
Operating income (EBITA)	1,014	1,020	3,851	3,642
Operating margin (EBITA), %	13.2	12.9	12.7	12.0

Q4 Highlights

- Strong currency-adjusted growth with solid organic growth
- Highest operating margin (EBITA %) in a fourth quarter
- Negative impact from changes in exchange rates

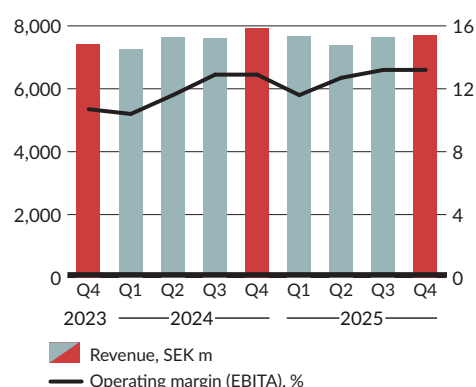
Comments on quarter 4 2025

Revenue for the quarter amounted to SEK 7,711 million (7,926) with an organic growth of 4.0 percent. Acquisitions contributed to revenue growth while changes in exchange rates had a negative impact. Notably, the high demand for movements and trading of precious metals had a positive impact on the growth in the quarter within the International and FXGS business lines. The Automated Solutions business line also delivered strong growth in the quarter. For revenue per business line, see note 3.

The operating income (EBITA) amounted to SEK 1,014 million (1,020), corresponding to a margin of 13.2 percent (12.9). Items affecting comparability amounted to SEK -360 million (-221), mainly related to the already communicated impairment of goodwill as well as provisions for litigations and claims. Refer to note 6.

Net financial expenses decreased to SEK -173 million (-184) in the quarter, mainly related to lower interest rates. Income before tax was to SEK 397 million (555). The tax expense for the quarter was SEK -204 million (-150), which represents a tax rate of 51 percent (27). The increase in effective tax rate is primarily driven by the impact from the impairment of goodwill, which is largely non-tax deductible. Net income for the period amounted to SEK 194 million (406). Basic earnings per share and diluted earnings per share, which were impacted by the impairment, amounted to SEK 2.88 (5.89) and 2.87 (5.88) respectively.

Revenue, SEK m and operating margin (EBITA), %



Comments on full year 2025

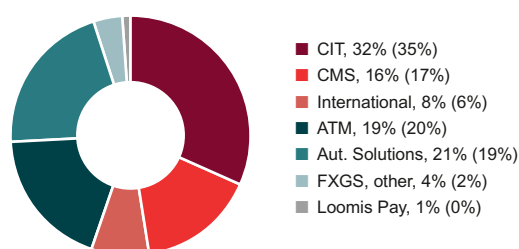
Revenue for the year amounted to SEK 30,427 million (30,442) with an organic growth of 4.0 percent. Acquisitions impacted revenue positively while changes in exchange rates had a materially negative impact. The currency-adjusted growth was 6.0 percent (8.6). For the reported revenue per business line, see note 3.

The operating income (EBITA) amounted to SEK 3,851 million (3,642), corresponding to a record high margin of 12.7 percent (12.0). Items affecting comparability amounted to SEK -568 million (-393), refer to note 6 for details.

Net financial expenses decreased to SEK -648 million (-775) in the year, mainly due to lower interest rates and lower monetary loss. Income before tax amounted to SEK 2,381 million (2,271). The tax expense for the year was SEK -799 million (-630), which represents a tax rate of 34 percent (28). The increase in effective tax rate compared to prior year is mainly due to changes in the assumptions for deferred tax assets, the impact of goodwill impairment which is largely non-tax deductible and the removal of green tax credits in the US.

Net income for the full year amounted to SEK 1,582 million (1,641). Basic earnings per share amounted to SEK 23.29 (23.51) and diluted earnings per share amounted to SEK 23.21 (23.45).

Revenue share per business line, Q4 2025



Segment Europe and Latin America

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4	Full year	Full year
Revenue	3,727	3,893	14,614	14,793
Revenue growth, %	-4.3	8.4	-1.2	7.0
– of which organic growth, %	1.9	12.0	3.1	7.8
– of which acquisitions / divestments, %	0.7	–	0.2	4.0
– of which exchange rate effects, %	-6.9	-3.5	-4.5	-4.9
Operating income (EBITA)	467	470	1,717	1,644
Operating margin (EBITA), %	12.5	12.1	11.8	11.1

Q4 Highlights

- Strong performance within the International and FXGS business lines
- Increased operating margin (EBITA %) in line with strategic priorities
- Ongoing efforts to improve operational efficiency

Comments on quarter 4 2025

Revenue within segment Europe and Latin America reached SEK 3,727 million (3,893). The organic growth was 1.9 percent with varied performance across business lines. Acquisitions contributed to the revenue growth by 0.7 percent, while the exchange rate effect was -6.9 percent. The increased demand for cross-border movement and storage of precious metals had a positive impact on the performance within the International and FXGS business lines. Notably, the International business line reported more than 30 percent growth in the quarter compared to prior year, despite the currency headwinds. As expected, the ATM business line declined compared to the previous year. Refer to note 3 for the revenue per business line.

The operating profit (EBITA) amounted to SEK 467 million (470), corresponding to an increased margin of 12.5 percent (12.1). The volume growth within the International and FXGS business lines together with higher efficiency contributed to margin expansion.

Items affecting comparability for the quarter, which are not included in the segment's operating income (EBITA), amounted to SEK -360 million (-169), mainly relating to the already communicated impairment of goodwill and a provision for the ongoing lawsuit in Denmark. Refer to note 6 and page 9 for more details.

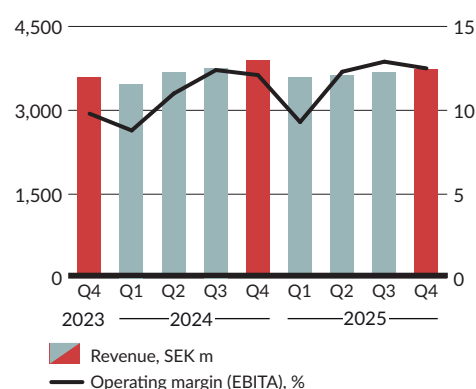
Comments on full year 2025

Revenue within segment Europe and Latin America amounted to SEK 14,614 million (14,793) with an organic growth of 3.1 percent for the full year. Notably, the International business line had a strong performance in 2025, while revenue within the ATM business line declined compared to prior year. Automated Solutions also had a strong performance in the year. Changes in exchange rates had a negative impact on total growth. Refer to note 3 for the revenue per business line.

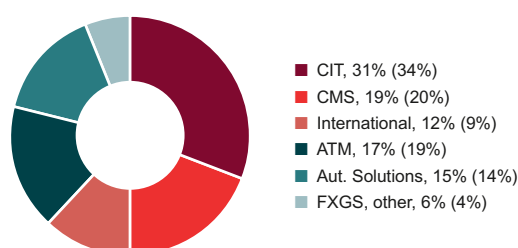
The operating profit (EBITA) increased to SEK 1,717 million (1,644), corresponding to a margin of 11.8 percent (11.1). The restructuring initiatives aimed at optimizing operations in Europe and Latin America are advancing, and efforts to improve operational efficiency have remained a key focus throughout the year. These initiatives were a primary driver of margin improvement. Additionally, a higher share of revenue from the Automated Solutions and International business lines contributed positively to margin expansion.

Items affecting comparability, which are not included in the segment's operating income (EBITA), amounted to SEK -612 million (-341), of which costs related to the restructuring of the segment, amounted to SEK -251 million (-185) in the period. Refer to note 6 for more details.

Revenue, SEK m and operating margin (EBITA), %



Revenue share per business line, Q4 2025



Segment USA

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4	Full year	Full year
Revenue	3,979	4,059	15,850	15,697
Revenue growth, %	-2.0	5.7	1.0	4.8
– of which organic growth, %	5.5	4.7	5.0	5.2
– of which acquisitions / divestments, %	5.8	–	3.5	0.1
– of which exchange rate effects, %	-13.3	1.0	-7.5	-0.4
Operating income (EBITA)	682	672	2,628	2,470
Operating margin (EBITA), %	17.1	16.6	16.6	15.7

Q4 Highlights

- Record revenue and operating profit (EBITA) in local currency
- Record-high operating margin (EBITA %)
- Strong currency-adjusted growth

Comments on quarter 4 2025

Revenue in segment USA amounted to SEK 3,979 million (4,059) with an organic growth of 5.5 percent in the quarter. Acquisitions contributed to the revenue growth by 5.8 percent, while the exchange rate effect was -13.3 percent. Notably, the International business line had a strong performance in the fourth quarter, impacted by an increased demand for cross-border movement and storage of precious metals. The Automated Solutions business line delivered its 16th consecutive quarter with double digit growth. Refer to note 3 for the revenue per business line.

The operating income (EBITA) increased to SEK 682 million (672), corresponding to a record high margin of 17.1 percent (16.6). The implemented operational efficiency programs continue to drive margin expansion, as they enable higher service quality and capturing business growth without increasing headcount. The volume growth in the International and Automated Solutions business lines has further supported margin improvement.

Acquisitions

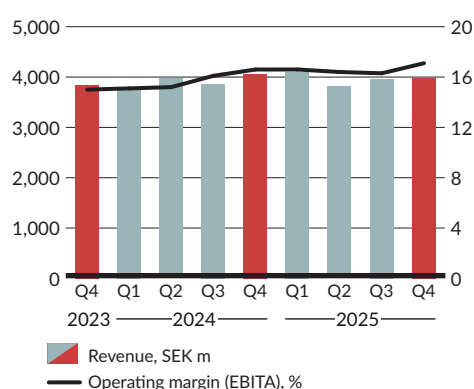
In December, Loomis completed the acquisition of the assets of International Depository Services of Canada Inc. in Toronto. Read more on page 9.

Comments on full year 2025

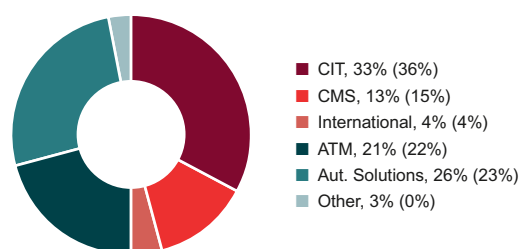
Revenue in segment USA amounted to SEK 15,850 million (15,697) with an organic growth of 5.0 percent in the full year. Changes in exchange rates had a negative impact on the reported revenue while acquisitions contributed to growth. The currency-adjusted growth was 8.5 percent. Automated Solutions with Safe-Point continued to have a strong performance with double-digit growth. High demand for cross-border valuables transportation and storage within the International business line had a positive impact on the growth during the year. Refer to note 3 for the revenue per business line.

The operating income (EBITA) increased to SEK 2,628 million (2,470). The implemented process improvements and staffing planning measures have enabled a more efficient way of working, allowing the business to grow without adding employees. A favorable business mix, along with higher efficiency, resulted in an increased operating margin (EBITA) of 16.6 percent (15.7), which is the highest achieved in a year.

Revenue, SEK m and operating margin (EBITA), %



Revenue share per business line, Q4 2025



Segment SME/Pay

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4*	Full year	Full year*
Revenue	71	31	208	106
Revenue growth, %	130.5	78.5	95.9	106.1
– of which organic growth, %	112.7	53.6	84.1	71.2
– of which acquisitions / divestments, %	25.6	25.0	16.3	35.1
– of which exchange rate effects, %	–7.8	0.0	–4.5	–0.2
Operating income (EBITA)	–36	–48	–161	–202
Transaction volumes, Loomis Pay	2,294	1,844	8,962	6,990

* Note that the comparison periods refer to previous reporting segment Loomis Pay, which have not been restated.

Highlights

- Strong revenue growth
- Increased transaction volumes within Loomis Pay
- Reduction in operating loss (EBITA)

Comments on quarter 4 2025

Revenue within segment SME/Pay amounted to SEK 71 million (31) in the quarter, with an organic growth of 112.7 percent compared to the previous year. Acquisitions contributed with a strong growth of 25.6 percent. Following the completed acquisitions and the migration from Loomis in-house POS (Point-of-Sale) platform to locally tailored partnership solutions, revenue coming from POS solutions has increased year-over-year.

The operating income (EBITA) amounted to SEK –36 million (–48). The reduction in the operating loss compared to the previous year is in line with the strategic priorities for the segment.

Transaction volumes within the Loomis Pay business line increased 24 percent in the quarter compared to the previous year and reached SEK 2.3 billion. The migration to new POS platforms allows Loomis Pay to focus on larger SME customers in additional customer verticals. In this process, Loomis Pay has chosen to not migrate non-profitable customers, which somewhat impacts settled transaction volumes.

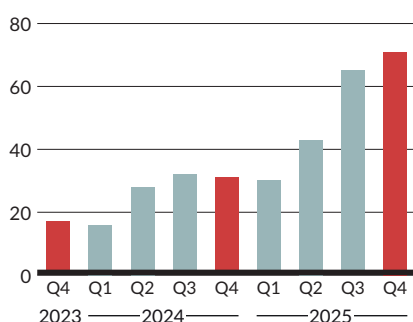
Comments on full year 2025

Revenue within segment SME/Pay amounted to SEK 208 million (106) in 2025 with an organic growth of 84.1 percent compared to 2024. Acquisitions contributed 16.3 percent to the revenue growth. Since the beginning of the year, revenue from new small and medium enterprise (SME) customers has been included in this segment. It is still in the early stages, and digital payments within the Loomis Pay business line stand for the majority of the segment's revenue.

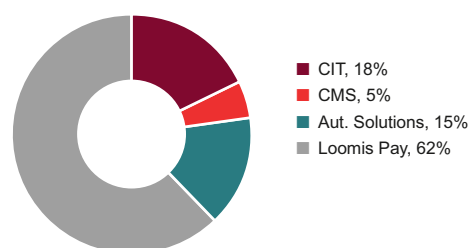
A focus on operational efficiency together with volume growth led to an improved operating income (EBITA) of SEK –161 million (–202).

Transaction volumes within the Loomis Pay business line increased 28 percent compared to the previous year and reached SEK 9.0 billion.

Revenue, SEK m



Revenue share per business line, Q4 2025



Sustainability

Sustainability at Loomis

Loomis is part of the infrastructure that is critical for society, and thereby, the Group contributes to an inclusive and resilient society. Consequently, this requires Loomis to take long-term responsibility for the business and the impact of the Group's operations on society, people, and the environment. The starting point of Loomis' sustainability work is the Group's double materiality analysis which sets the foundation for sustainability initiatives. Loomis' sustainability ambitions are aligned with Group's long-term business needs and ambitions. Loomis structures its sustainability topics into three areas: environmental sustainability, social responsibility and governance and compliance.

Environmental sustainability

Restatement of 2019 baseline following acquisition in 2025

Loomis has restated its 2019 baseline for Scope 1 with Burrough's actual fuel consumption from 2019 and an estimate of Kipfer-Logistik's fuel consumption in 2019. This results in a 2019 baseline which is 7,507 tCO₂e higher. Loomis has not restated the baseline for the other acquisitions during the year as they do not have a material impact on Loomis' Scope 1 and 2 emissions.

Progress against 2027 CO₂e target

With the restatement of baseline, Loomis has reduced its scope 1 and 2 emissions with 26 percent in 2025 vs the 2019 baseline using the market-based methodology. Without the restatement of the baseline, the emissions were 23 percent lower in 2025 compared to 2019. Loomis target is to reduce emissions by 34 percent in 2027 compared to the 2019 baseline.

Submitted targets for validation to SBTi

Loomis submitted near-term targets for validation to the Science-based Targets initiative (SBTi) in December 2025. The targets include carbon emission reduction targets for scope 1, 2 and 3. The targets will be communicated once validated by SBTi.

Comments on the performance January-December 2025

During 2025, Loomis reduced its Scope 1 and 2 emissions by approximately 2 percent compared to prior year. Increased use of HVO, increased efficiency of the vehicle fleet and a higher proportion of renewable electricity usage have been the main drivers in the reduction year over year. However, the acquisitions of Burroughs and Kipfer-Logistik during the year added emissions. Excluding these two acquisitions, Loomis would have reduced its emissions by 4 percent in 2025 compared to 2024. Continuing to decrease emissions while growing the business is challenging, but something that the company is fully committed to. Initiatives are ongoing to align Burroughs with Loomis carbon emissions reduction plan by introducing hybrid options in the vehicle fleet.

Social responsibility

Restatement of 2024 recordable work-related injury rate

In 2024, the definition of workplace injuries was changed to recordable work-related injuries to align with the CSRD data-points. Loomis has identified inconsistencies between countries in the reported figures for 2024. This been corrected, and the recordable work-related injury rate for 2024, which is the base for the injury reduction target, has been restated from 28 to 29.

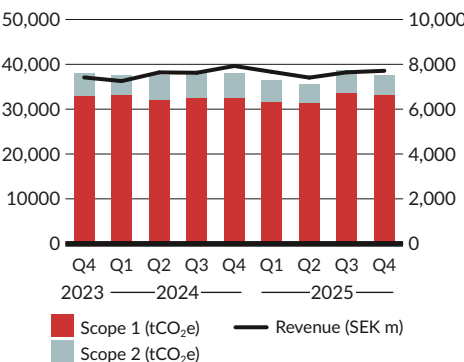
Progress against injuries reduction target

In 2025, Loomis reduced the injury rate by 10 percent compared to 2024, which is in line with the target to reduce the recordable work-related injury rate by 10 percent by 2027 compared with 2024. Keeping employees safe and further reducing injuries is a key priority for the company. After year-end, Loomis Board of Directors adopted a new Operational Health and Safety Policy, and a reinforced program will be rolled out during 2026.

Progress on additional sustainability topics

More information on Loomis' sustainability initiatives and KPIs will be available in the Annual and Sustainability Report for 2025, which will be published at the end of March 2026.

Scope 1 & 2 emissions (tCO₂e)
and Revenue (SEK m)



Cash flow and investments

January – December 2025

Cash flow from operating activities, excluding the IFRS 16 effects, amounted to SEK 1,401 million (1,257) in the fourth quarter, positively impacted by changes in working capital and lower investments.

For the full year, cash flow from operating activities, excluding the IFRS 16 effects, amounted to SEK 3,826 million (4,085). The cash flow was equivalent to 99 percent (112) of operating income (EBITA) for the full year.

Free cash flow for the full year amounted to SEK 2,142 million (3,094) and was negatively impacted by higher taxes paid, as tax payments in the US were postponed from 2024 to 2025.

Net investments in fixed assets for the year amounted to SEK –1,406 million (–1,660), which can be compared with depreciation (excluding the effect of IFRS 16) of SEK 1,576 million (1,660). Investments made during the year were mainly in buildings, vehicles, machinery and equipment and corresponds to 4.6 percent (5.5) of revenue. Investments in relation to depreciation (excluding IFRS 16) for the year amounted to 0.9 (1.0).

Capital employed and financial position

Capital employed

The capital employed as of December 31, 2025 decreased to SEK 22,700 million (24,275 as of December 31, 2024), which is equivalent to 75 percent (80) of revenue. Higher financial results and continued optimization of capital employed resulted in an improved return of capital employed of 16.3 percent (15.6).

Shareholders' equity and financing

Shareholders' equity decreased during the year by SEK 1,630 million, amounting to SEK 12,001 million as of December 31, 2025 (13,631 as of December 31, 2024). The difference is largely explained by translation differences of SEK –1,628 million, the dividend of SEK –959 million, repurchase of shares of SEK –600 million and net profit for the period of SEK 1,582 million. The return on shareholders' equity was 12.5 percent (12.6) and the equity ratio was 32.4 percent (33.8).

Net debt amounted to SEK 10,699 million as of December 31, 2025 (10,645 as of December 31, 2024). Net debt/EBITDA improved to 1.55 (1.62 as of December 31, 2024), which is well below Loomis' ambition of being below 2.00.

As of December 31, 2025, the long-term loan facilities totaled SEK 10.5 billion and the short-term loan facilities totaled SEK 0.9 billion. Unutilized loan facilities amounted to SEK 4.8 billion, of which none are used as back-up for outstanding commercial papers. Available liquid funds amounted to SEK 2.9 billion (see Note 7).

Employees

The number of full-time equivalent employees (FTEs) as of December 31, 2025 was approximately 23,800 (24,400). Acquisitions completed during the year increased the number of FTEs by approximately 700.

Other events

Events during the period, Oct – Dec 2025

In September, Loomis entered into an agreement to acquire the assets of International Depository Services of Canada Inc. The transaction includes a precious metals storage facility and vault in Toronto, Canada. The acquisition was completed in December 2025.

On October 10, the members of the Nomination Committee ahead of the Annual General Meeting 2026 were announced. The committee consists of:

- Caroline Sjösten, appointed by Swedbank Robur Fonder, Chairman of the Nomination Committee
- Elisabet Jamal Bergström, appointed by SEB Fonder
- Hjalmar Ek, appointed by Lannebo Kapitalförvaltning
- Johan Wadell, appointed by Andra AP-fonden
- Lars Blecko (co-opted), Chairman of the Board of Directors

On December 11, Loomis announced the need to record an impairment of goodwill and a provision in the fourth quarter 2025. In connection with the annual impairment testing, Loomis assessed a need to record a non-cash impairment charge of goodwill of approximately SEK 320 million in the fourth quarter of 2025, mainly related to the UK. The final impairment charge was SEK 314 million. For details on the annual impairment testing of goodwill and other acquisition-related intangible assets, refer to Note 2 in the Annual and Sustainability Report 2024.

Additionally, Loomis assessed the need to make an additional provision of approximately SEK 40 million following a court ruling for the predation part of the previously communicated legal dispute in Denmark that has been ongoing since 2018. Due to this outcome, the company carried out an analysis attempting to find a reliable estimate of its potential obligation should the company not be successful in the continuing legal process. Loomis already made a provision of SEK 66 million related to the exclusivity part of the case in December 2024. Both the exclusivity and the predation parts of this lawsuit have now entered the next phase, where the question of damages will be addressed in a separate process. Refer to page Note 28 in the Annual and Sustainability Report 2024 for details on the ongoing legal dispute.

Both the impairment charge and the provision were recognized as items affecting comparability in segment Europe and Latin America in the fourth quarter. There was no impact on revenues and operating profit (EBITA). See also Note 6.

Loomis has through the repurchase program that was resolved and communicated on October 30, 2025, repurchased 539,900 shares. Loomis' holding of own shares thereby amounts to 1,577,753 shares, corresponding to 2.30 percent of the outstanding shares in the company.

Loomis' Chief Operating Officer, Georges Lopez, retired at the end of the year. The responsibilities associated with this position have been redistributed among members of the Group Management Team.

Events after the end of the period

The Board of Directors proposes to the Annual General Meeting 2026 an ordinary dividend of SEK 15.00 (14.00) per share for the 2025 fiscal year with record date May 8, 2026.

In addition, the Board of Directors proposes an extraordinary dividend of SEK 5.00 per share with record date May 8, 2026.

Financial reports

CONDENSED CONSOLIDATED INCOME STATEMENT

SEK m	Note	2025 Quarter 4	2024 Quarter 4	2025 Full year	2024 Full year
Revenue	3,4	7,711	7,926	30,427	30,442
Production expenses		-5,420	-5,667	-21,661	-22,001
Gross income		2,291	2,259	8,765	8,442
Selling and administration expenses		-1,315	-1,279	-5,058	-4,973
Other income and expenses		-46	-21	-110	-30
Items affecting comparability	6	-360	-221	-568	-393
Operating income (EBIT)		570	739	3,029	3,047
Finance income		15	39	102	116
Finance costs		-184	-202	-740	-822
Loss on monetary net assets/liabilities		-3	-21	-11	-69
Income before taxes		397	555	2,381	2,271
Income tax		-204	-150	-799	-630
Net income for the period ¹⁾		194	406	1,582	1,641
Other comprehensive income					
Items that will not be reclassified to profit and loss					
Actuarial gains and losses, net of tax		-171	9	-10	9
Items that may be reclassified to profit and loss					
Translation differences		-261	713	-1,628	953
Other comprehensive income for the period, net after tax		-433	722	-1,639	962
Total comprehensive income for the period ²⁾		-239	1,127	-57	2,603
Earnings per share, SEK					
Basic earnings per share		2.88	5.89	23.29	23.51
Diluted earnings per share		2.87	5.88	23.21	23.45
Number of shares					
Number of shares outstanding (million)	9	66.9	68.5	66.9	68.5
Average number of shares outstanding before dilution (million)		67.3	68.8	67.9	69.8
Average number of shares outstanding after dilution (million)		67.6	69.0	68.2	70.0

1) Net income for the period is entirely attributable to the owners of the Parent company.

2) Comprehensive income is entirely attributable to the owners of the Parent company.

CONSOLIDATED BALANCE SHEET

	Note	2025	2024
SEK m		Dec 31	Dec 31
ASSETS			
Non-current assets			
Goodwill		8,629	9,617
Intangible assets		1,589	1,490
Buildings and land		1,050	1,173
Machinery and equipment		4,708	5,503
Right-of-use assets		5,911	6,307
Contract assets		432	450
Deferred tax assets		553	459
Pension plan assets		204	257
Interest-bearing financial assets		11	43
Other non-current receivables		320	395
Total non-current assets		23,405	25,693
Current assets			
Inventory		587	421
Trade receivables		3,478	3,516
Other current receivables		361	319
Current tax assets		346	146
Prepaid expenses and accrued income		1,353	1,103
Interest-bearing financial assets		16	363
Cash and cash equivalents	7	7,491	8,802
Total current assets		13,632	14,668
TOTAL ASSETS		37,037	40,361
EQUITY AND LIABILITIES			
Equity	9		
Share capital		376	376
Other capital contributed		4,594	4,594
Other reserves ¹⁾		-167	2,027
Retained earnings including net income for the year ¹⁾		7,198	6,633
Total equity		12,001	13,631
Non-current liabilities			
Interest-bearing non-current lease liabilities		4,618	4,767
Loans payable		6,081	7,026
Deferred tax liabilities		381	363
Provisions for claims reserves		515	661
Provisions for pensions and similar commitments		547	611
Other provisions		234	204
Other non-current liabilities		345	344
Total non-current liabilities		12,721	13,975
Current liabilities			
Interest-bearing current lease liabilities		1,753	1,920
Loans payable		783	57
Trade payables		1,086	850
Provisions for claims reserves		304	389
Current tax liabilities		277	520
Liabilities, cash processing operations		4,612	5,691
Accrued expenses and deferred income		2,250	2,243
Other provisions		226	130
Other current liabilities		1,024	956
Total current liabilities		12,315	12,755
TOTAL EQUITY AND LIABILITIES		37,037	40,361

1) During 2025 – 34 SEK m is reclassified from other reserves to retained earnings.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	2025	2024
SEK m	Full year	Full year
Opening balance	13,631	12,678
Actuarial gains and losses after tax	-10	9
Exchange differences	-1,628	953
Total other comprehensive income	-1,639	962
Net income for the period	1,582	1,641
Total comprehensive income for the period¹⁾	-57	2,603
Dividend paid to Parent Company's shareholders	-959	-880
Share-based payment	-14	29
Acquisition and cancellation of own shares	-600	-800
Closing balance	12,001	13,631

1) Total comprehensive income is entirely attributable to the owners of the Parent company.

CONSOLIDATED STATEMENT OF CASH FLOWS

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4	Full year	Full year
Operating activities				
Income before taxes	397	555	2,381	2,271
Depreciation and amortization	807	816	3,186	3,115
Other non-cash items	469	323	973	1,045
Financial items received	14	14	101	116
Financial items paid	-183	-155	-757	-813
Income tax paid	-120	-2	-1,255	-482
Change in trade receivables	-120	82	-291	53
Change in other working capital and other items	550	206	270	445
Cash flow from operating activities	1,813	1,839	4,609	5,749
Investing activities				
Investments in non-current assets	-393	-513	-1,406	-1 665
Disposals of non-current assets	0	0	0	4
Acquisitions of operations	-10	0	-693	-22
Cash flow from investing activities	-403	-514	-2,099	-1 683
Financing activities				
Dividend paid	-	-	-959	-880
Acquisition of own shares	-200	-200	-600	-800
Issuance of bonds	-	-	1,800	3,419
Issuance of commercial papers and other long-term borrowing	-	-	-	1,418
Redemption of commercial papers and other long-term borrowing	-600	-	-1,844	-5,286
Short-term interest-bearing deposits	-	-317	307	-317
Change in other interest-bearing liabilities	-441	-422	-1,295	-1,101
Cash flow from financing activities	-1,241	-939	-2,590	-3,547
Cash flow for the period	170	386	-80	519
Cash and cash equivalents at beginning of period¹⁾	2,719	2,646	3,074	2,492
Translation differences in cash and cash equivalents	-36	42	-142	64
Cash and cash equivalents at end of period¹⁾	2,853	3,074	2,853	3,074

1) Excluding funds within cash processing operations. See also Note 7 Cash and cash equivalents.

CONSOLIDATED STATEMENT OF CASH FLOWS EXCLUDING IFRS 16 EFFECTS, ADDITIONAL INFORMATION

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4	Full year	Full year
Operating income (EBITA) ¹⁾	974	980	3,678	3,501
Depreciation and amortization ¹⁾	391	421	1,576	1,660
Change in trade receivables	-120	82	-291	53
Change in other working capital and other items ¹⁾	549	287	269	532
Cash flow from operating activities before investments	1,794	1,770	5,232	5,746
Investments in non-current assets, net	-393	-513	-1,406	-1,660
Cash flow from operating activities	1,401	1,257	3,826	4,085
Financial items paid and received ¹⁾	-113	-88	-430	-510
Income tax paid	-120	-2	-1,255	-482
Free cash flow	1,168	1,167	2,142	3,094
Cash flow effect of items affecting comparability	-65	-154	-184	-200
Acquisition of operations	-10	-0	-693	-22
Acquisition-related costs and revenue, paid and received ²⁾	-45	-33	-169	-39
Dividend paid	-	-	-959	-880
Acquisition of own shares	-200	-200	-600	-800
Issuance of bonds	-	-	1,800	3,419
Issuance of commercial papers and other long-term borrowing	-	-	-	1,418
Redemption of commercial papers, and other long-term borrowing	-600	-	-1,844	-5,286
Short-term interest-bearing deposits	-	-317	307	-317
Change in other interest-bearing liabilities ¹⁾	-78	-76	119	134
Cash flow for the period	170	386	-80	519

1) Excluding IFRS 16 effects.

2) Refers to the cash flow effect of acquisition-related transaction-, restructuring and integration costs.

Notes

NOTE 1 – ACCOUNTING POLICIES

The Group's financial reports are prepared in accordance with International Financial Reporting Standards (IAS/IFRS, as adopted by the European Union) issued by the International Accounting Standards Board, and statements issued by the IFRS Interpretations Committee (IFRIC). This interim report has been prepared according to IAS 34 Interim Financial Reporting.

The most important accounting policies in accordance with IFRS, which constitute the accounting standard for the preparation of this interim report, can be found in the annual report for 2024.

New or changed standards and interpretations that entered into force on January 1, 2025 did not have a material effect on the Group's financial statements.

Critical estimates and assessments

For critical estimates and assessments as well as contingent liabilities, please refer to pages 129 and 163 of the 2024 Annual Report. There have been no other significant changes compared to what is described in the Annual Report.

Parent Company – Loomis AB

The Parent Company's financial statements have been prepared in accordance with the Swedish Annual Accounts Act and RFR 2 Accounting for Legal Entities.

NOTE 2 – RISKS AND UNCERTAINTIES

Risk management and key risks

A robust and effective risk management program is one of Loomis' most important success factors. Given its history and the nature of its service offering, Loomis has extensive experience managing risk and takes a structured and proactive approach throughout the organization—at both the local and central levels. Well-managed risk can create opportunities and add value to the business, while risk that is not efficiently managed can cause negative impacts and losses.

Loomis' Enterprise Risk Management (ERM) program provides a framework for the Group's risk activities. The purpose of the ERM framework is to proactively manage the portfolio of risks identified throughout the organization. The ERM activities are conducted holistically and proactively to support the achievement of Loomis' mission, strategy and business objectives.

Loomis classifies its risks into six categories: strategic risks, operational risks, compliance and legal risks, hazard risks, information and technology risks and financial risks. There are risks that pertain to Loomis itself and the industry as well as risks that are more general in nature.

Risks that have been identified to be of key significance include payment market changes, data privacy, health and safety, attracting and retaining employees, fraud and corruption, information security/cyber risk, physical security, climate change, compliance, money laundering and financial risks.

For further information on Loomis ERM framework as well as risks and the risk management approach, see pages 44–50 of Loomis' Annual and Sustainability Report 2024.

Uncertainty factors

Changes in general economic conditions and market trends have various effects on demand for cash handling services. These include cash usage trends, changes in consumption levels, the risk of robbery and bad debt losses, and the staff turnover rate.

The preparation of financial reports requires the Board of Directors and Group Management to make estimates and judgments.

Estimates and judgments affect both the income statement and the balance sheet as well as disclosures of items like contingent liabilities. Actual outcomes may deviate from these estimates and judgments depending on other circumstances or conditions.

In 2025, the actual financial outcome of certain previously reported items affecting comparability, provisions and contingent liabilities, as described in the Annual and Sustainability Report 2024 and where applicable, under the heading "Critical accounting estimates and judgments" in Note 1 of this report, may deviate from the financial assessments and provisions made by management. This may impact the Group's profitability and financial position.

Seasonal variations

Loomis' earnings fluctuate across the seasons and this should be taken into consideration when making assessments based on interim financial information. The primary reason for these seasonal variations is that the number of payment transactions increases during the vacation periods.

NOTE 3 – REVENUE BY BUSINESS LINE

REVENUE PER BUSINESS LINE, QUARTER

SEK m	Quarter 4 2025					Quarter 4 2024				
	Europe and Latin America	USA	SME/Pay	Group-wide functions and eliminations	Total	Europe and Latin America	USA	SME/Pay*	Group-wide functions and eliminations	Total
Cash in transit (CIT)	1,151	1,296	13	–	2,459	1,303	1,458	–	–	2,761
Cash management services (CMS)	712	536	4	–	1,252	760	611	–	–	1,370
ATM	640	824	–	–	1,464	741	884	–	–	1,625
Automated Solutions	564	1,027	11	–	1,602	555	928	–	–	1,483
International	438	161	–	–	599	329	147	–	–	477
FXGS	177	–	–	–	177	151	–	–	–	151
Loomis Pay	–	–	44	–	44	–	–	31	–	31
Other and internal sales	47	136	–	–66	115	54	31	–	–57	28
Total revenue	3,727	3,979	71	–66	7,711	3,893	4,059	31	–57	7,926

Timing of revenue recognition, external

At a point in time	793	230	–	–	1,024	614	121	–	–	735
Over time	2,910	3,707	71	–	6,688	3,253	3,906	31	–	7,190
Total external revenue	3,703	3,937	71	–	7,711	3,867	4,027	31	–	7,926

* Note that the comparison periods refer to previous reporting segment Loomis Pay, which have not been restated.

REVENUE PER BUSINESS LINE, YEAR-TO-DATE

SEK m	Full year 2025					Full year 2024				
	Europe and Latin America	USA	SME/Pay	Group-wide functions and eliminations	Total	Europe and Latin America	USA	SME/Pay*	Group-wide functions and eliminations	Total
Cash in transit (CIT)	4,730	5,378	33	–	10,140	5,026	5,754	–	–	10,780
Cash management services (CMS)	2,818	2,242	9	–	5,070	2,984	2,329	–	–	5,313
ATM	2,707	3,310	–	–	6,016	2,891	3,489	–	–	6,381
Automated Solutions	2,004	4,038	22	–	6,064	1,977	3,520	–	–	5,496
International	1,468	561	–	–	2,029	1,118	512	–	–	1,630
FXGS	689	–	–	–	689	628	–	–	–	628
Loomis Pay	–	–	144	–	144	–	–	106	–	106
Other and internal sales	198	320	–	–245	274	168	93	–	–154	107
Total revenue	14,614	15,850	208	–245	30,427	14,793	15,697	106	–154	30,442

Timing of revenue recognition, external

At a point in time	2,665	629	–	–	3,294	2,305	430	–	–	2,735
Over time	11,843	15,082	208	–	27,133	12,427	15,174	106	–	27,707
Total external revenue	14,508	15,711	208	–	30,427	14,732	15,604	106	–	30,442

* Note that the comparison periods refer to previous reporting segment Loomis Pay, which have not been restated.

REVENUE BY SIGNIFICANT GEOGRAPHICAL MARKET

SEK m	2025	2024	2025	2024
	Quarter 4	Quarter 4	Full year	Full year
USA	3,925	4,035	15,716	15,634
France	958	972	3,817	3,859
Spain	486	481	1,888	1,871
Switzerland	520	482	1,877	1,763
UK	273	338	1,156	1,215
Sweden	158	212	778	846
Other countries	1,391	1,406	5,195	5,253
Total revenue	7,711	7,926	30,427	30,442

External revenue is reported per significant geographical market.

NOTE 4 – SEGMENT OVERVIEW

Loomis has operations in a number of countries, with country presidents being responsible for each country. Segment presidents supervise operations in a number of countries and also support the respective country president. Operating segments are reported in accordance with Loomis' internal reporting, provided to the Loomis' CEO who has been identified as the chief operating decision-maker within Loomis. Loomis has the following segments: Europe and Latin America, USA, SME/Pay and Group-wide functions.

Presidents for the segments are responsible for following up the Segments' revenue, operating income (EBITA) as well as operating income (EBIT) before items affecting comparability, according to the manner in which Loomis reports its consolidated income statement. This then forms the basis for how the CEO monitors development, allocates resources etc. Loomis has therefore chosen this structure for its segment reporting. For definitions of these measures, refer to definitions on page 24 as well as the alternative performance measures on pages 22-23.

REVENUE

2024						2025					
SEK m	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year	
Europe and Latin America	3,471	3,671	3,757	3,893	14,793	3,587	3,620	3,680	3,727	14,614	
USA	3,801	3,969	3,868	4,059	15,697	4,104	3,811	3,956	3,979	15,850	
SME/Pay	16	28	32	31	106	30	43	65	71	208	
Group-wide functions	-	-	-	-	-	-	-	-	-	-	
Eliminations	-35	-28	-33	-57	-154	-55	-67	-57	-66	-245	
Total revenue	7,253	7,639	7,624	7,926	30,442	7,665	7,407	7,644	7,711	30,427	

OPERATING INCOME (EBITA)

2024						2025					
SEK m	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year	
Europe and Latin America	304	402	468	470	1,644	333	445	473	467	1,717	
USA	573	603	622	672	2,470	679	623	643	682	2,628	
SME/Pay	-55	-55	-44	-48	-202	-52	-41	-32	-36	-161	
Group-wide functions	-67	-64	-64	-75	-270	-73	-83	-78	-97	-332	
Operating income (EBITA)	754	887	981	1,020	3,642	887	944	1,006	1,014	3,851	

OPERATING INCOME (EBIT)

2024						2025					
SEK m	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year	
Europe and Latin America	268	356	432	433	1,488	300	412	440	430	1,582	
USA	568	597	616	663	2,443	674	595	634	672	2,575	
SME/Pay	-55	-55	-44	-48	-202	-52	-41	-32	-36	-161	
Group-wide functions	-69	-64	-68	-88	-289	-99	-85	-81	-135	-400	
Operating income (EBIT) before items affecting comparability	710	834	935	960	3,440	823	882	961	930	3,597	
Items affecting comparability	-15	-97	-59	-221	-393	-117	-68	-23	-360	-568	
Operating income (EBIT)	696	736	877	739	3,047	706	814	938	570	3,029	

SEGMENT OVERVIEW INCOME STATEMENT

	Full year 2025					
SEK m	Europe and Latin America	USA	SME/Pay	Group-wide functions	Eliminations	Total
Revenue	14,578	15,303	191	-	-245	29,827
Revenue, acquisitions	36	547	17	-	-	600
Total revenue	14,614	15,850	208	-	-245	30,427
Production expenses	-10,738	-10,922	-247	-	245	-21,661
Gross income	3,876	4,928	-39	-	-	8,765
Selling and administrative expenses	-2,278	-2,326	-123	-332	-	-5,058
Other income and expenses	-15	-27	-	-67	-	-110
Items affecting comparability	-612	37	9	-	-	-568
Operating income (EBIT)	970	2,612	-152	-400	-	3,029
Net financial items	-	-	-	-638	-	-638
Loss on monetary net assets/liabilities	-	-	-	-11	-	-11
Income before taxes	970	2,612	-152	-1,048	-	2,381

SEGMENT OVERVIEW INCOME STATEMENT

	Full year 2024					
SEK m	Europe and Latin America	USA	SME/Pay	Group-wide functions	Eliminations	Total
Revenue	14,234	15,686	88	-	-150	29,858
Revenue, acquisitions	559	11	18	-	-4	585
Total revenue	14,793	15,697	106	-	-154	30,442
Production expenses	-11,034	-10,973	-147	-	154	-22,001
Gross income	3,758	4,724	-41	-	-	8,442
Selling and administrative expenses	-2,266	-2,275	-161	-270	-	-4,973
Other income and expenses	-5	-6	-	-18	-	-30
Items affecting comparability	-341	-	-52	-	-	-393
Operating income (EBIT)	1,148	2,443	-256	-288	-	3,047
Net financial items	-	-	-	-707	-	-707
Loss on monetary net assets/liabilities	-	-	-	-69	-	-69
Income before taxes	1,148	2,443	-256	-1,064	-	2,271

SEGMENT OVERVIEW BALANCE SHEET

	2025	2024
SEK m	Dec 31	Dec 31
Europe and Latin America		
Assets	18,879	21,061
Liabilities	8,054	8,936
USA		
Assets	14,198	15,050
Liabilities	2,796	3,079
Other ¹⁾		
Assets	3,960	4,250
Liabilities	14,187	14,716
Equity	12,001	13,631
Group total		
Assets	37,037	40,361
Liabilities	25,036	26,730
Equity	12,001	13,631

1) Segment Other includes Group-wide functions and SME/Pay.

NOTE 5 – ACQUISITIONS

Update on the acquisition of Burroughs, Inc

Loomis AB, through its subsidiary Loomis Holding US, Inc., acquired Burroughs Inc. on June 1, 2025. The preliminary Purchase Price Allocation was included in the interim report for the second quarter 2025. During the third quarter, Loomis gained further insight into the acquired business, resulting in a changed likelihood of achieving earn-out targets, and updated the Purchase Price Allocation accordingly. The preliminary balance sheet is presented in the table below. The Purchase Price Allocation remains provisional and subject to adjustment up to 12 months from the acquisition date.

The total consideration for the acquisition is equivalent to SEK 141 million, comprised out of SEK 48 million in cash and SEK 93 million in discounted deferred consideration, based on an EBITDA target. Total transaction costs for the acquisition amounted to approximately SEK 24 million and have been recognized on the line Other income and expenses.

The surplus values of intangible assets, amounting to SEK 264 million, have been identified as customer contracts and relationships (useful life of 12 years), software (useful life of 7 years) and trademarks and trade names (indefinite useful life).

The acquisition has, as from the time of acquisition, up to December 31, 2025, contributed approximately with SEK 544 million to total revenue and approximately SEK –59 million to net income. Had the acquisition taken place at the beginning of the year, the acquisition would have contributed approximately with SEK 902 million to total revenue and approximately SEK –37 million to net income.

Summarized preliminary purchase price allocation from the acquisition of Burroughs, Inc USA at the date of acquisition, June 1, 2025.

SEK m	Preliminary acquisition balance per Jun. 30, 2025	Updated preliminary acquisition balance per Dec. 31, 2025
Intangible assets	312	264
Tangible assets	164	164
Cash and cash equivalents	19	26
Other assets	184	182
Other liabilities	–753	–755
Deferred tax assets and liabilities net	52	39
Net identifiable assets and liabilities	–21	–79
Purchase price paid	56	48
Deferred purchase price	314	93
Total consideration	370	141
Goodwill	391	220

Other material acquisitions

No other material acquisition has been made during the period.

NOTE 6 – ITEMS AFFECTING COMPARABILITY

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4	Full year	Full year
Provision for administrative fine ¹⁾	-	-	-	-40
Provision for litigation and claims ²⁾	-36	-66	-42	-66
Impairment of intangible assets within segment SME/Pay	-	-52	-	-52
Impairment of goodwill within segment Europe and Latin America	-314	-50	-314	-50
M&A related IAC ³⁾	11	-	39	-
Restructuring costs within segment Europe and Latin America	-21	-54	-251	-185
Total items affecting comparability	-360	-221	-568	-393

1) Relates to the provision for the administrative fine from the Swedish Financial Supervisory Authority that was communicated in June 2024.

2) Related to the ongoing legal dispute in Denmark. Refer to page 9 as well as Note 28 in the Annual and Sustainability Report 2024 for details.

3) Mainly related to the reversal of earnout provisions.

NOTE 7 – CASH AND CASH EQUIVALENTS

	2025	2024
SEK m	Dec 31	Dec 31
Cash and cash equivalents	7,491	8,802
Adjusted for inventory of cash within the cash processing operations	-3,727	-3,930
Adjusted for prepayments from customers	-912	-1,797
Cash and cash equivalents excluding funds for cash processing activities	2,853	3,074

NOTE 8 – TRANSACTIONS WITH RELATED PARTIES

Transactions between Loomis and related parties are described in Note 31 of the 2024 Annual Report. There have been no transactions with related parties during the period that have materially impacted the Company's earnings and financial position.

NOTE 9 – NUMBER OF SHARES AS OF DECEMBER 31, 2025

	No. of shares	No. of votes	Quota value	SEK m
Shares outstanding January 1, 2025	71,000,000	71,000,000	5	376
Cancellation of treasury shares	-2,500,000	-2,500,000		
Total no. of shares December 31, 2025	68,500,000	68,500,000		376
Total treasury shares	-1,577,753	-1,577,753		
Total no. of shares outstanding, excluding treasury shares	66,922,247	66,922,247		

NOTE 10 – CONTINGENT LIABILITIES, GROUP

	2025	2024
SEK m	Dec 31	Dec 31
Guarantees and other commitments	2,718	2,388

For details of the Group's contingent liabilities, see Note 28 in the Annual and Sustainability Report 2024.

KEY RATIOS

	2025	2024	2025	2024
	Quarter 4	Quarter 4	Full year	Full year
Real growth, %	7.5	8.1	6.0	8.6
Organic growth, %	4.0	8.0	4.0	6.6
Total growth, %	-2.7	6.9	-0.1	6.0
Gross margin, %	29.7	28.5	28.8	27.7
Selling and administration expenses a % of total revenue	-17.0	-16.1	-16.6	-16.3
Operating margin (EBITA), %	13.2	12.9	12.7	12.0
Tax rate, %	51.3	26.9	33.5	27.7
Net margin, %	2.5	5.1	5.2	5.4
Return on equity, % ¹⁾	12.5	12.6	12.5	12.6
Return on capital employed, % ¹⁾	16.3	15.6	16.3	15.6
Equity ratio, %	32.4	33.8	32.4	33.8
Cash and cash equivalents excluding funds within cash processing operations (SEK m)	2,853	3,074	2,853	3,074
Net debt (SEK m)	10,699	10,645	10,699	10,645
Net debt/EBITDA	1.55	1.62	1.55	1.62
Cash flow from operating activities ²⁾ as % of operating income (EBITA)	138	123	99	112
Investments in relation to depreciation ³⁾	1.0	1.2	0.9	1.0
Investments as % of total revenue	5.1	6.5	4.6	5.5
Basic earnings per share, SEK	2.88	5.89	23.29	23.51
Equity per share, SEK	179.33	199.03	179.33	199.03
Cash flow from operating activities per share, SEK	26.83	26.72	67.69	82.16
Dividend per share, SEK	-	-	14.00	12.50
Number of shares outstanding (millions)	66.9	68.5	66.9	68.5
Average number of shares outstanding before dilution (millions)	67.3	68.8	67.9	69.8

1) Return ratios are calculated on R12.

2) Excluding IFRS 16 effects.

3) Historically calculated on cash flow including IFRS 16 effects, adjusted to be calculated on cash flow excluding IFRS 16 effects. Comparable figures have been restated.

Parent Company

PARENT COMPANY SUMMARY STATEMENT OF INCOME

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4	Full year	Full year
Revenue	272	263	1,095	1,031
Operating income (EBIT)	60	91	343	430
Income after financial items	-384	-340	1,961	1,256
Net income for the period	-356	-355	1,940	1,197

The Parent Company's revenue consists mainly of revenue from subsidiaries in the form of management, trademark and IT fees.

PARENT COMPANY CONDENSED BALANCE SHEET

	2025	2024
SEK m	Dec 31	Dec 31
Non-current assets	8,922	12,727
Current assets	7,494	3,018
Total assets	16,416	15,745
Equity	6,790	6,422
Untaxed reserves	1	1
Non-current liabilities	6,076	6,841
Current liabilities	3,550	2,481
Total equity and liabilities	16,416	15,745

The Parent Company's non-current assets consist mainly of shares in subsidiaries. During the first quarter of 2025, intercompany loans receivables have been reclassified from non-current to current. The liabilities are mainly external liabilities and liabilities to subsidiaries.

CONTINGENT LIABILITIES, PARENT COMPANY

	2025	2024
SEK m	Dec 31	Dec 31
Guarantees and other commitments	9,060	8,783

Alternative performance measures

Use of alternative performance measures

To support Group Management and other stakeholders in analyzing the Group's financial performance, Loomis reports certain performance measures that are not defined under IFRS. Group Management believes that this information facilitates analysis of the Group's performance. The Loomis Group primarily uses the following alternative performance measures (see also Definitions for a full list of measures):

- Real growth and Organic growth in sales
- Operating income (EBITA) and Operating margin (EBITA), %
- Cash flow from operating activities as % of operating income (EBITA)
- Net debt and Net debt/EBITDA
- Equity ratio, %
- Capital employed and Return on capital employed
- Return on equity

Cash flow from operating activities as % of operating income (EBITA)

Loomis' main measure of cash flow (cash flow from operating activities) focuses on the current cash flow from operating activities based on EBITA adding back amortization/depreciation and the effect of changes in trade receivables, as well as changes in other working capital and other items. Cash flow from operating activities reflects the cash flow that operating activities generate before payments of financial items, income tax, items affecting comparability, acquisitions and divestments, as well as dividends and changes in the Group's net debt. Cash flow from operating activities as a percentage of operating income (EBITA) illustrates the cash conversion that Loomis has, i.e. how recognized earnings have resulted in cash flow.

Loomis provides an alternative presentation of cash flow which includes cash flow from operating activities adjusted for the impact of IFRS 16 Leases. This is presented in the section Financial Reports in this report.

Real growth and Organic growth in sales

Since Loomis generates most of its revenue in currencies other than the reporting currency (i.e. Swedish kronor, SEK) and exchange rates have historically proved to be relatively volatile, and since the Group has made a number of acquisitions, sales growth is presented both as exchange rate adjusted and adjusted for both exchange rate fluctuations and effects from acquisitions. This makes it possible to analyze and explain growth, excluding exchange rate effects and acquisitions.

	2025	2024		
SEK m	Quarter 4	Quarter 4	Growth	Growth, %
Recognized revenue	7,711	7,926	-215	-2.7
Organic growth			318	4.0
Revenue, acquisitions			273	3.4
Real growth			591	7.5
Exchange rate effects			-806	-10.2

	2025	2024		
SEK m	Full year	Full year	Growth	Growth, %
Recognized revenue	30,427	30,442	-15	-0.1
Organic growth			1,227	4.0
Revenue, acquisitions			600	2.0
Real growth			1,827	6.0
Exchange rate effects			-1,842	-6.1

Operating income (EBIT) before items affecting comparability, Operating income (EBITA) and Operating margin (EBITA), %

Loomis' internal control of operating activities is focused on the operating income that is created within and can be

impacted by local operating activities. For this reason Loomis has chosen to focus on earnings and margins before interest, taxes, amortization of acquisition-related intangible assets, acquisition-related costs and revenue, and items affecting comparability.

	2025	2024	2025	2024
SEK m	Quarter 4	Quarter 4	Full year	Full year
Operating income (EBIT)	570	739	3,029	3,047
Adding back items affecting comparability	360	221	568	393
Operating income (EBIT) before items affecting comparability	930	960	3,597	3,439
Adding back acquisition-related costs	46	21	110	30
Adding back amortization of acquisition-related intangible assets	38	39	144	173
Operating income (EBITA)	1,014	1,020	3,851	3,642
Calculation of operating margin (EBITA), %				
EBITA	1,014	1,020	3,851	3,642
Total revenue	7,711	7,926	30,427	30,442
EBITA/Total revenue, %	13.2	12.9	12.7	12.0

Net debt and Net debt/EBITDA

Net debt is an important concept for understanding a Company's financing structure and leverage. Net debt is the net of interest-bearing liabilities and assets, and is used together with equity to finance the Group's capital employed. Loomis excludes funds within cash processing operations and financing of funds within cash processing operations (stock funding) from the definition of net debt. The financial leverage is measured by calculating net debt as percentage of operating income after adding back amortization and depreciation, i.e. net debt/EBITDA.

Reconciliation of Net debt and calculation of Net debt/EBITDA

	2025	2024
SEK m	Dec 31	Dec 31
Short-term loans	783	57
Long-term loans	6,081	7,026
Total loans payable	6,864	7,083
Cash and cash equivalents excluding funds in cash processing operations	-2,853	-3,074
Other interest-bearing assets	-26	-406
Financial net debt	3,985	3,603
Lease liabilities	6,371	6,687
Pension net, assets (-) liabilities (+)	343	355
Net debt	10,699	10,645

	2025	2024
SEK m	Full year	Full year
Operating income (EBITA), R12	3,851	3,642
Adding back depreciation/amortization, R12	3,042	2,942
EBITDA, R12	6,894	6,584
Net debt/EBITDA (times)	1.55	1.62

Equity ratio, %

The equity ratio is a measure that show the ratio of equity financing in relation to the company's total assets. The measure is used as an indication of financial strength and resilience to losses.

Reconciliation equity ratio, %

	2025	2024
SEK m	Dec 31	Dec 31
Equity	12,001	13,631
Total assets	37,037	40,361
Equity ratio, %	32.4	33.8

Capital employed and Return on capital employed, %

Capital employed is a measure of how much capital is tied up in operating activities and is therefore expected to generate returns in the form of operating income. Capital employed is equivalent to the sum of all financing in the form of net debt and equity. Loomis includes funds within cash processing operations and financing of funds within cash processing operations (stock funding) in the definition of capital employed.

Reconciliation of capital employed and return on capital employed, %

	2025	2024
SEK m	Dec 31	Dec 31
Non-current assets		
Goodwill	8,629	9,617
Acquisition-related intangible assets	799	759
Other intangible assets	790	731
Land and buildings	1,050	1,173
Machinery and equipment	4,708	5,503
Right-of-use assets	5,911	6,307
Other operating assets ¹⁾	1,304	1,304
Current assets		
Inventory	587	421
Trade receivables	3,478	3,516
Other operating assets ²⁾	2,060	1,567
Funds in cash processing operations	4,639	5,727
Non-current liabilities		
Deferred tax liability	-381	-363
Provisions for claims reserves	-515	-661
Other provisions	-234	-204
Other non-current liabilities	-345	-344
Current liabilities		
Trade payables	-1,086	-850
Liabilities in cash processing operations	-4,612	-5,691
Accrued expenses and deferred income	-2,250	-2,243
Other operating liabilities ³⁾	-1,832	-1,994
Capital employed	22,700	24,275
Capital employed (average)	23,576	23,371
Operating income (EBITA), R12	3,851	3,642
Return on capital employed, %	16.3	15.6

1) Includes the items Contract assets, Deferred tax assets and Other non-current receivables.

2) Includes the items Other current receivables, Current tax assets, and Prepaid expenses and accrued income.

3) Includes the items Provisions for claims reserves, Current tax liabilities, Other provisions and Other current liabilities.

Return on equity

Return on equity is an important concept for understanding a Company's return on the capital that the shareholders have injected and earned. The return is calculated as earnings for the period (rolling 12 months) in relation to average equity for the period.

	2025	2024
SEK m	Full year	Full year
Net income for the period, R12	1,582	1,641
Equity (average)	12,645	13,074
Return on equity, %	12.5	12.6

Definitions

Gross margin, %	Gross income as a percentage of total revenue.
Operating income (EBITA)	Earnings Before Interest, Taxes, Amortization of acquisition-related intangible assets, Acquisition-related costs and revenue and items affecting comparability.
Operating margin (EBITA), %	Earnings Before Interest, Taxes, Amortization of acquisition-related intangible assets, Acquisition-related costs and revenue and items affecting comparability, as a percentage of revenue.
Operating income (EBITDA)	Earnings Before Interest, Taxes, Depreciation, Amortization of acquisition-related intangible assets, Acquisition-related costs and revenue and items affecting comparability.
Operating income (EBIT)	Earnings Before Interest and Taxes.
Operating income (EBIT before items affecting comparability)	Earnings Before Interest, Taxes and items affecting comparability.
Items affecting comparability	Items affecting comparability are reported events and transactions whose effects on profit and loss are important to note when the period's results are compared with previous periods, such as capital gains and losses on disposals of significant cash generating units, material impairment losses or other significant items affecting comparability.
Real growth, % <i>alt. Currency-adjusted growth, %</i>	Increase in revenue for the period, adjusted for changes in exchange rates, as a percentage of the previous year's revenue. Also referred to as currency-adjusted growth.
Organic growth, %	Increase in revenue for the period, adjusted for acquisition/divestments and changes in exchange rates, as a percentage of the previous year's revenue adjusted for divestments.
Total growth, %	Increase in revenue for the period as a percentage of the previous year's revenue.
Net margin, %	Net income for the period after tax as a percentage of total revenue.
Basic earnings per share	Net income for the period in relation to the average number of shares outstanding during the period.
Diluted earnings per share	Net income for the period in relation to the average number of shares outstanding after dilution during the period.
Cash flow from operations per share	Cash flow from operations for the period in relation to the number of shares after dilution.
Investments in relation to depreciation	Net investments in non-current assets, for the period, in relation to depreciation, excluding IFRS 16 effects.
Investments as % of total revenue	Net investments in non-current assets for the period as a percentage of total revenue.
Equity per share	Equity in relation to the number of shares outstanding before dilution.
Cash flow from operating activities as % of operating income (EBITA)	Operating income, EBITA, (excluding IFRS 16), adjusted for depreciation (excluding IFRS 16), changes in trade receivables and other items (excluding IFRS 16) and net investments in non-current assets as a percentage of operating income, EBITA.
Return on equity, %	Net income for the period (rolling 12 months) as a percentage of the average balance of equity.
Return on capital employed, %	Operating income EBITA (rolling 12 months) as a percentage of the average balance of capital employed.
Equity ratio, %	Equity as a percentage of total assets.
Capital employed	Equity with the addition of net debt.
Net debt	Interest-bearing liabilities less interest-bearing assets and cash and cash equivalents excluding funds for cash processing activities.
Net debt/EBITDA	Net debt as percentage of operating income after adding back depreciation and amortization.
R12	Rolling 12 months.
Scope 1	Greenhouse Gas (GHG) emissions from sources that an organization own or controls directly.
Scope 2	Greenhouse Gas (GHG) emissions that an organization causes indirectly when the energy it purchases, and uses is produced.
Recordable work-related injury rate	The number of work-related injuries that arise from exposure to hazards at work, resulting in fatalities, days away from work, restricted work or transfer to another job, medical treatment beyond first aid, loss of consciousness, fractures or other work-related chronic irreversible conditions per million of hours worked.
Other	Amounts in tables and other combined amounts have been rounded off on an individual basis. Minor differences due to this rounding-off, may, therefore, appear in the totals.

Stockholm, February 4, 2026

Aritz Larrea
President and CEO

Review Report

Introduction

We have reviewed the interim report for Loomis AB (publ) as at December 31 2025 and for the twelve-month period then ended. The Board of Directors and the President are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a different

focus and is substantially less in scope than an audit conducted in accordance with ISA and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion expressed based on an audit.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the Group in accordance with IAS 34 and the Annual Accounts Act, and for the Parent Company in accordance with the Annual Accounts Act.

Stockholm, February 4, 2026

Deloitte AB

Didrik Roos
Authorized Public Accountant

Loomis in brief

Financial targets 2025–2027

- **Revenue:** Compounded annual growth rate, currency adjusted, of 5–7 percent per year
- **Operating margin EBITA:** 12–14 percent during the entire strategic period

Sustainability targets 2025–2027

- **Reduction of CO₂e** (scope 1 and 2) by 34 percent compared with 2019
- **Reduction of the recordable work-related injury rate** by 10 percent compared with 2024

Dividend policy

- 40–60 percent of net income for the year

Operations

Loomis offers secure and efficient high-security logistics and comprehensive payments management, including transportation, processing and storage of cash and valuables. The company serves financial institutions, retailers, and governmental authorities globally. Loomis employs 24,000 people, operates around 400 branches in more than 25 countries, and had revenue of more than SEK 30 billion in 2025. Loomis AB is listed on the Nasdaq Stockholm Large-Cap list.

Telephone conference and audiocast

A conference call will be held on February 4, 2026 at 10:00 a.m. (CET).

To follow the conference call via telephone and participate in the Q&A session please call (local call);

United Kingdom: +44 (0) 161 2508 206

USA: +1 (0) 561 771 1427

Sweden: +46 (0)8 505 100 39

International: +39 02 304 64 867

The audiocast can be followed at our website www.loomis.com.

A recorded version of the audiocast will be available at www.loomis.com after the conference.

Upcoming reporting dates

Interim Report	January – March 2026	May 7, 2026
Interim Report	January – June 2026	July 24, 2026
Interim Report	January – September 2026	October 30, 2026

Loomis' Annual and Sustainability Report 2025 will be available on www.loomis.com on March 31, 2026.

Loomis' Annual General Meeting will be held on May 6, 2026 in Stockholm, Sweden.

For further information

Jenny Boström, Head of Sustainability and IR, +46 (0)79 006 45 92, e-mail: jenny.bostrom@loomis.com

Further information can also be found on the Loomis website: www.loomis.com

This information is information that Loomis AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 a.m. (CET) on February 4, 2026.

