

Interim Report January – September 2025

Strong operating cash flow and operating margin (EBITA%)

Comments on quarter 3

- Revenue for the quarter was SEK 7,644 million (7,624). The currency-adjusted growth was 7.1 percent (7.8), where organic growth was 3.9 percent (5.5) and acquisitions contributed with 3.2 percent (2.3). Including the exchange rate effect, the total growth was 0.3 percent (2.9).
- Operating income (EBITA) for the quarter was SEK 1,006 million (981) and the operating margin (EBITA) increased to 13.2 percent (12.9).
- Operating income (EBIT) before items affecting comparability for the quarter was SEK 961 million (936) and operating margin (EBIT) before items affecting comparability was 12.6 percent (12.3).
- Items affecting comparability during the quarter totaled SEK –23 million (–59), driven by restructuring within segment Europe and Latin America and provisions for litigations and claims.
- Income before taxes for the quarter was SEK 789 million (659) and net income was SEK 528 million (481).
- Basic earnings per share for the quarter were SEK 7.80 (6.92) and diluted earnings per share were 7.77 (6.91).
- Cash flow from operating activities was SEK 978 million (1,314) in the quarter. The cash flow from operating activities was 97 percent (134) of operating income (EBITA).
- Loomis has completed four acquisitions during the third quarter. Read more on page 9.
- Loomis AB has repurchased 487,900 shares during the third quarter for a value of SEK 200 million. The Board of Directors has resolved to continue to repurchase shares during the fourth quarter 2025.

KEY RATIOS

	2025	2024		2025	2024		2024
SEK m	Quarter 3	Quarter 3	Change (%)	Nine months	Nine months	Change (%)	Full year
Revenue	7,644	7,624	0.3	22,716	22,517	0.9	30,442
Of which:							
Organic growth	299	406	3.9	911	1,308	4.0	1,889
Acquisitions and divestments	245	172	3.2	327	580	1.5	585
Exchange rate effects	–525	–362	–6.9	–1,039	–663	–4.6	–738
Total growth	20	216		199	1,225		1,736
Operating income (EBITA)	1,006	981		2,837	2,622		3,642
Operating margin (EBITA), %	13.2	12.9		12.5	11.6		12.0
Operating income (EBIT) before items affecting comparability	961	936		2,667	2,480		3,440
Operating margin (EBIT) before items affecting comparability, %	12.6	12.3		11.7	11.0		11.3
Income before tax	789	659		1,983	1,716		2,271
Profit for the period	528	481		1,388	1,235		1,641
Earnings per share before dilution, SEK	7.80	6.92		20.37	17.62		23.51
Tax rate, %	33	27		30	28		28
Cash flow from operating activities	978	1,314		2,425	2,829		4,085
Cash flow from operating activities as % of operating income (EBITA)	97	134		85	108		112
Net debt / EBITDA, R12	1.65	1.58		1.65	1.58		1.62

Explanation and reconciliation of alternative performance measures can be found on pages 22–23 and under Definitions on page 24.

A strong third quarter - delivering on our strategic priorities



+3.9%
Organic
growth Q3

13.2%
Operating margin
(EBITA) Q3

We had a strong performance in the third quarter. Revenues reached SEK 7.6 billion with an organic growth of 3.9 percent. Acquisitions contributed to growth while the strengthening of the SEK had a materially negative impact on revenue for all segments. The business mix, along with higher efficiency, resulted in an increased operating margin (EBITA) of 13.2 percent (12.9), with an operating income (EBITA) of above SEK 1 billion. We had a strong operating cash flow, which was close to SEK 1 billion for the quarter. Over the latest twelve months, our cash flow from operating activities in relation to operating income (EBITA) was 95 percent.

Continued strong performance in the US

Segment USA reported revenues of close to SEK 4 billion with a strong organic growth of 5.4 percent for the third quarter. Adjusted for currency impacts, the business achieved record high revenues and operating profit (EBITA) in local currency. The acquisition of Burroughs has positively contributed to our overall growth, and we are in the process of integrating the business into our US operations. The volume growth in the Automated Solutions and International business lines, combined with improved efficiency, contributed to an increased operating result. The operating margin increased to 16.3 percent (16.1).

I am also pleased to share that we continue to deliver on our M&A strategy. In August, we acquired Keys Armored Express, a CIT service provider operating in the Florida Keys area. We have also signed an agreement to acquire a precious metals vault and storage facility in Toronto. This acquisition will strengthen our local presence in Canada and increase our depository service and storage capacity within the International business line.

Margin improvement in Europe and Latin America

Segment Europe and Latin America delivered a solid performance in the quarter with revenues of SEK 3.7 billion. Organic growth was 2.3 percent with varied performance across our business lines and markets. We continued to see strong demand for our cross-border valuables transportation and storage solutions as well as our Automated Solutions. However, in addition to the already communicated reduction of ATM services, we experienced further impact due to ATM market consolidation. While these developments create short-term volume headwinds, the long-term industry trend continues to favor specialized providers.

We continue with our ongoing efforts to increase scalability and optimize our footprint. We see that the restructuring initiatives

implemented have had a positive impact on our profitability and the operating margin (EBITA) increased to 12.9 percent (12.4).

This quarter, we completed the acquisition of Kipfer-Logistik, a Swiss player within temperature-controlled logistics for the pharmaceuticals market. Loomis has a long experience in high-security logistics, and we continue to explore how to expand and strengthen our services in this area.

Positive momentum with SME/Pay

Revenues in Segment SME/Pay increased to SEK 65 million in the quarter. Close to 40 percent of revenues now come from new SME customers within our core and adjacent business lines, demonstrating that our strategic focus on SMEs is delivering results. On the digital side, transaction volumes surpassed SEK 2.5 billion, representing 23 percent growth compared to prior year. In July, we acquired two POS companies in Spain, significantly strengthening Loomis Pay's presence in the Catalonia region, enhancing our POS capabilities, and expanding our customer base. We continue to see a reduction in operating loss (EBITA) in the third quarter, which is in line with our strategic priorities for this segment.

Capital allocation priorities to generate returns

We had a strong performance in the third quarter, with a strong currency-adjusted revenue growth and a solid operating result and operating cash flow. While we have been active in M&A, invested in our business and continued our share repurchase program, our net debt to EBITDA ratio has improved compared to the second quarter. Our commitment to optimize capital allocation to drive returns is also reflected in the increased return on capital employed, which was above 16 percent in the quarter.

We are committed to our role in ensuring efficient and sustainable payment flows, thereby supporting financial inclusion. Equal access to payments is becoming increasingly important worldwide, especially with rising cybersecurity risks and geopolitical tensions. I would like to thank our coworkers for their dedication and our customers for their trust in us.

Stockholm, Sweden
October 31, 2025

Aritz Larrea,
President and CEO

Revenue and Profitability

	2025	2024	2025	2024	2025	2024
SEK m	Quarter 3	Quarter 3	Nine months	Nine months	R12	Full year
Revenue	7,644	7,624	22,716	22,517	30,642	30,442
Revenue growth, %	0.3	2.9	0.9	5.8	2.4	6.0
– of which organic growth, %	3.9	5.5	4.0	6.1	5.0	6.6
– of which acquisitions / divestments, %	3.2	2.3	1.5	2.7	1.1	2.0
– of which exchange rate effects, %	–6.9	–4.9	–4.6	–3.1	–3.8	–2.6
Operating income (EBITA)	1,006	981	2,837	2,622	3,857	3,642
Operating margin (EBITA), %	13.2	12.9	12.5	11.6	12.6	12.0

Highlights

- Solid organic growth
- Strong operating margin (EBITA %)
- Negative impact from changes in exchange rates

Comments on quarter 3 2025

Revenue for the quarter amounted to SEK 7,644 million (7,624) with an organic growth of 3.9 percent. Acquisitions contributed to revenue growth while changes in exchange rates had a negative impact. Notably, the high demand for cross-border valuables transportation as well as storage within the International business line had a positive impact on the growth in the quarter. The Automated Solutions business line also had strong growth in the quarter. For revenue per business line, see note 3.

The operating income (EBITA) increased to SEK 1,006 million (981), corresponding to a margin of 13.2 percent (12.9). Items affecting comparability amounted to SEK –23 million (–59), related to restructuring within segment Europe and Latin America as well as provisions for litigations and claims. Refer to note 6 for details.

Net financial expenses decreased to SEK –149 million (–218) in the quarter, mainly related to lower interest rates. Income before tax increased to SEK 789 million (659). The tax expense for the quarter was SEK –261 million (–178), which represents a tax rate of 33 percent (27). The increase in effective tax rate compared to prior year is primarily due to a year-to-date adjustment in the expected full-year tax rate, which impacted the third quarter. Basic earnings per share amounted to 7.80 (6.92) and diluted earnings per share amounted to 7.77 (6.91).

Comments on nine months 2025

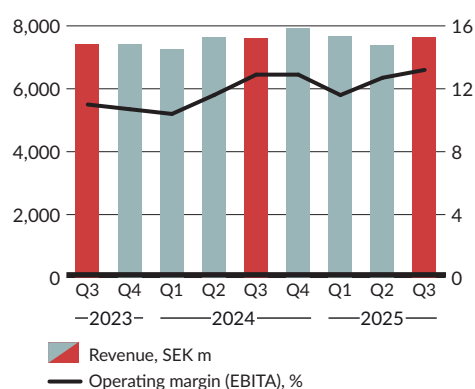
Revenue for the first nine months increased to SEK 22,716 million (22,517) with an organic growth of 4.0 percent. Acquisitions impacted revenue positively while changes in exchange rates had a negative impact. The currency-adjusted growth was 5.5 percent (8.8). For the reported revenue per business line, see note 3.

The operating income (EBITA) amounted to SEK 2,837 million (2,622), corresponding to a margin of 12.5 percent (11.6). Items affecting comparability amounted to SEK –208 million (–172), refer to note 6 for details.

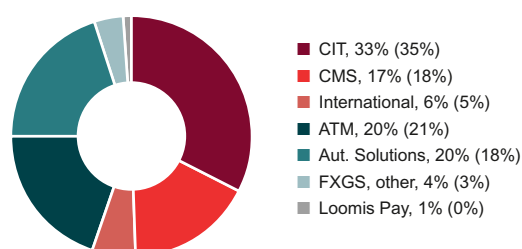
Net financial expenses decreased to SEK –475 million (–592) in the period, mainly due to lower interest rates and lower losses on monetary net assets. Income before tax amounted to SEK 1,983 million (1,716). The tax expense for the period was SEK –595 million (–480), which represents a tax rate of 30 percent (28). The increase in effective tax rate compared to prior year is mainly due to the removal of green tax credits in the US as well as changes in the assumptions for deferred tax assets.

Basic earnings per share amounted to 20.37 (17.62) and diluted earnings per share amounted to 20.35 (17.57).

Revenue, SEK m and operating margin (EBITA), %



Revenue share per business line, %



Segment Europe and Latin America

	2025	2024	2025	2024	2025	2024
SEK m	Quarter 3	Quarter 3	Nine months	Nine months	R12	Full year
Revenue	3,680	3,757	10,887	10,900	14,780	14,793
Revenue growth, %	-2.1	4.7	-0.1	6.5	2.0	7.0
– of which organic growth, %	2.3	6.2	3.5	6.5	5.6	7.8
– of which acquisitions / divestments, %	0.2	4.7	0.1	5.5	0.1	4.0
– of which exchange rate effects, %	-4.6	-6.2	-3.7	-5.5	-3.7	-4.9
Operating income (EBITA)	473	468	1,251	1,174	1,721	1,644
Operating margin (EBITA), %	12.9	12.4	11.5	10.8	11.6	11.1

Highlights

- Strong performance within International and Automated Solutions
- Increased operating margin (EBITA %)
- Ongoing efforts to improve operational efficiency

Comments on quarter 3 2025

Revenue within segment Europe and Latin America reached SEK 3,680 million (3,757). The organic growth was 2.3 percent with varied performance across business lines. Notably, increased demand for cross-border transportation and storage services within the International business line positively contributed to organic growth in the quarter. However, the ATM business line declined compared to the previous year. In addition to the previously communicated reduction of ATM services in Sweden and France, there was an additional negative impact due to ATM market consolidation in the UK. Changes in exchange rates also had a negative impact on total growth.

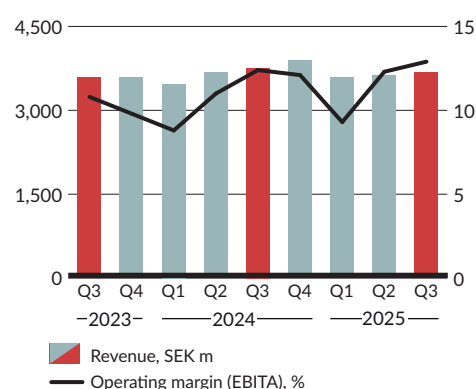
The operating profit (EBITA) increased to SEK 473 million (468), corresponding to an increased margin of 12.9 percent (12.4). The business mix together with increased efficiency contributed to the increase in margin.

Costs related to the restructuring of the segment, which are reported as an item affecting comparability, amounted to SEK -17 million (-59) in the period.

Acquisitions

The acquisition of Kipfer-Logistik, a Swiss player within temperature-controlled logistics for the pharmaceuticals market was completed in September. Read more on page 9.

Revenue, SEK m and operating margin (EBITA), %



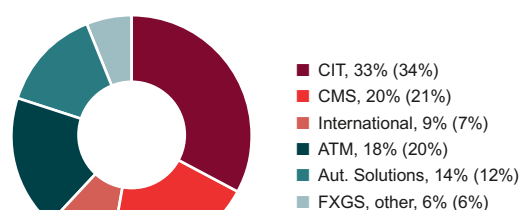
Comments on nine months 2025

Revenue within segment Europe and Latin America amounted to SEK 10,887 million (10,900) with an organic growth of 3.5 percent in the period. Notably, the International business line had a strong performance for the first nine months. Changes in exchange rates had a negative impact on total growth. Refer to note 3 for the revenue per business line.

The operating profit (EBITA) increased to SEK 1,251 million (1,174), corresponding to a margin of 11.5 percent (10.8). The business mix as well as efficiency initiatives contributed to the increase in margin. The restructuring initiatives to optimize European and Latin American operations are progressing well. These measures have allowed the business to grow without increasing the number of employees.

Costs related to the restructuring of the segment, which are reported as an item affecting comparability, amounted to SEK -230 million (-132) in the period.

Revenue share per business line, %



Segment USA

	2025	2024	2025	2024	2025	2024
SEK m	Quarter 3	Quarter 3	Nine months	Nine months	R12	Full year
Revenue	3,956	3,868	11,871	11,638	15,930	15,697
Revenue growth, %	2.3	0.7	2.0	4.5	2.9	4.8
– of which organic growth, %	5.4	4.4	4.8	5.3	4.8	5.2
– of which acquisitions / divestments, %	6.0	0.0	2.7	0.1	2.0	0.1
– of which exchange rate effects, %	–9.2	–3.7	–5.5	–0.9	–3.9	–0.4
Operating income (EBITA)	643	622	1,946	1,798	2,618	2,470
Operating margin (EBITA), %	16.3	16.1	16.4	15.5	16.4	15.7

Highlights

- Record revenue and operating profit in local currency
- Strong operating margin (EBITA %)
- Integrating Burroughs into the US operations

Comments on quarter 3 2025

Revenue in segment USA amounted to SEK 3,956 million (3,868) with an organic growth of 5.4 percent in the quarter. Acquisitions contributed to the revenue growth by 6.0 percent, while the exchange rate effect was –9.2 percent. The Automated Solutions and International business lines continued to have a strong performance in the third quarter. Due to changes in exchange rates, the other lines of business declined compared to the previous year. Refer to note 3 for the revenue per business line.

The operating income (EBITA) increased to SEK 643 million (622) corresponding to a strong margin of 16.3 percent (16.1). The volume growth within the International and Automated Solutions business lines together with higher efficiency contributed to the increased margin in the US.

Acquisitions

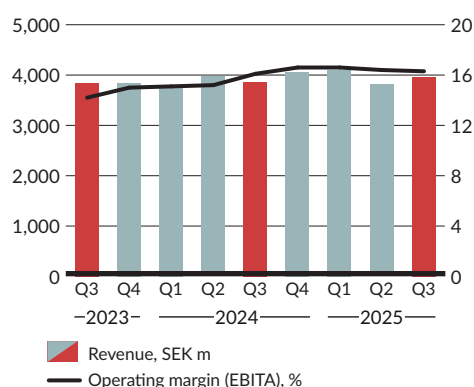
During the third quarter, Loomis acquired Keys Armored Express Inc. The company also entered into an agreement to acquire the assets of International Depository Services of Canada Inc. Read more on page 9.

Comments on nine months 2025

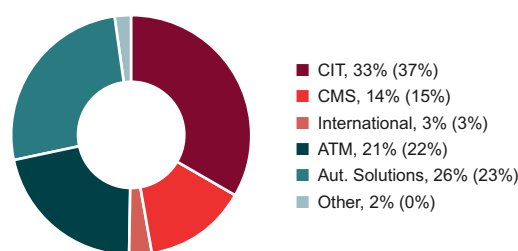
Revenue in segment USA amounted to SEK 11,871 million (11,638) with an organic growth of 4.8 percent in the first nine months. Changes in exchange rates had a negative impact on the reported revenue while acquisitions contributed to the growth. High demand for cross-border valuables transportation and storage within the International business line had a positive impact on the growth in the first nine months. Automated Solutions with SafePoint continued to have a strong performance. Refer to note 3 for the revenue per business line.

The operating income (EBITA) increased to SEK 1,946 million (1,798). The implemented staffing planning measures have enabled a more efficient way of working, allowing the business to grow without adding employees. A favorable business mix, along with higher efficiency, resulted in an increased operating margin (EBITA) of 16.4 percent (15.5).

Revenue, SEK m and operating margin (EBITA), %



Revenue share per business line, %



Segment SME/Pay

	2025	2024	2025	2024	2025	2024
SEK m	Quarter 3	Quarter 3*	Nine months	Nine months*	R12*	Full year*
Revenue	65	32	137	76	168	106
Revenue growth, %	102.5	108.8	81.9	119.9	81.2	106.1
– of which organic growth, %	92.4	70.7	72.3	80.0	68.8	71.2
– of which acquisitions / divestments, %	14.7	38.9	12.6	40.2	14.9	35.1
– of which exchange rate effects, %	–4.6	–0.8	–3.0	–0.3	–2.4	–0.2
Operating income (EBITA)	–32	–44	–125	–154	–173	–202
Transaction volumes, Loomis Pay	2,532	2,051	6,668	5,146	8,512	6,990

* Note that the comparison periods refer to previous reporting segment Loomis Pay, which have not been restated.

Highlights

- Strong revenue growth
- Increased transaction volumes within Loomis Pay
- Acquired two POS providers in Spain to expand Loomis Pay into the Catalonia region

Comments on quarter 3 2025

Revenue within segment SME/Pay amounted to SEK 65 million (32) in the quarter, with an organic growth of 92.4 percent compared to the previous year.

The operating income (EBITA) amounted to SEK –32 million (–44). The reduction in the operating loss compared to the previous year is in line with the strategic priorities for the segment.

Transaction volumes within the Loomis Pay business line increased 23 percent in the quarter compared to the previous year and reached SEK 2.5 billion.

Acquisitions

In July, two Point-of-Sale (POS) companies in Spain were acquired: Central Cash and Sighore-ICS. These acquisitions significantly expand Loomis Pay's presence in the Catalonia region, add to the POS capabilities, and broaden the customer base. Read more on page 9.

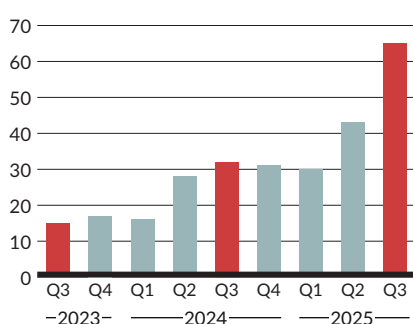
Comments on nine months 2025

Revenue within segment SME/Pay amounted to SEK 137 million (76) for the first nine months, with an organic growth of 72.3 percent compared to the previous year. Since the beginning of the year, revenue from new small and medium enterprise (SME) customers are included in this segment. Revenue comes from the CIT, CMS, Automated Solutions and Loomis Pay business lines. It is still in the early stages, and digital payments within the Loomis Pay business line stand for the majority of the segment's revenue.

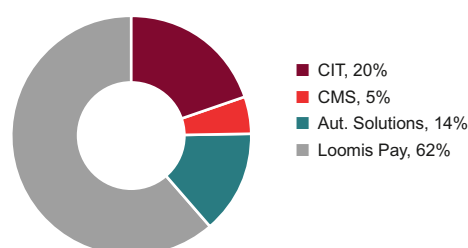
The operating income (EBITA) amounted to SEK –125 million (–154).

Transaction volumes within the Loomis Pay business line increased 30 percent in the period compared to the previous year and reached SEK 6.7 billion.

Revenue, SEK m



Revenue share per business line, %



Sustainability

Sustainability at Loomis

Loomis plays an important role in ensuring efficient and sustainable payment flows in society. Loomis has a vision of a society where everyone has access to payment infrastructure and can choose their preferred payment method. Equal access to cash and payments is an increasingly important issue globally and there are more discussions around the world on the importance of access to all types of payments, including the ability to pay with cash.

Integrity is a central aspect of Loomis’ values and corporate culture. As a business based on trust, Loomis needs to ensure compliance with all relevant legal requirements, but also from a business ethics perspective. Given Loomis’ role in society, responsibility is taken to ensure that the appropriate processes are in place so that Loomis is a reliable partner to our customers and stakeholders.

In April, Loomis published its sustainability report for 2024. The sustainability report provides a comprehensive overview of Loomis’ environmental, social, and governance (ESG) performance. It focuses on material topics and impacts, as well as the risks and opportunities identified through its double materiality analysis. This approach ensures that the company prioritizes the most relevant issues for both its business and stakeholders.

Loomis continues to strengthen the quality of its sustainability reporting and remains dedicated to delivering on the commitment to be the leader in sustainability within our industry. More information on Loomis sustainability initiatives and KPIs are available in the Annual and Sustainability Report for 2024.

Comments on the performance January-September 2025

For the first nine months, Loomis has reduced its Scope 1 and 2 emissions by approximately 2 percent compared to prior year. Continuing to decrease emissions while growing the business is challenging, but something that the company is fully committed to. The acquisition of Burroughs contributed to approximately a 4 percent increase in emissions in the third quarter compared to the second quarter. Initiatives are ongoing to align Burroughs with Loomis carbon emissions reduction plan.

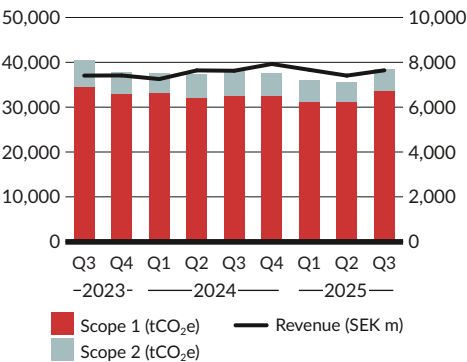
After a successful introduction of the biofuel HVO (Hydrotreated Vegetable Oil) in a couple of branches in France during the spring, HVO is now being rolled out in five additional branches. By switching to HVO, the business can further reduce its Scope 1 emissions without needing to switch out the existing fleet of armored vehicles. Over time, this will support the company to meet its climate emissions reduction goals.

Strengthening our commitments with new policies

Loomis Board of Directors has adopted two new policies within sustainability: an Environmental Policy and a Human Rights Policy, further reinforcing our commitment within these areas. These new policies replace Loomis’ previous Sustainability Policy.

The new policies, together with Loomis’ other externally available policies can be downloaded from the corporate website, see: ><https://www.loomis.com/en/about-us/corporate-governance/policies-and-governance>

Scope 1 & 2 emissions (tCO₂e)
and Revenue (SEK m)



Cash flow and investments

January – September 2025

Cash flow from operating activities, excluding the IFRS 16 effects, amounted to SEK 3,439 million (3,976) in the first nine months, negatively impacted by changes in working capital. The cash flow was equivalent to 85 percent (108) of operating income (EBITA). On a rolling twelve-month basis, the cash flow from operating activities in relation to the operating income (EBITA) was 95 percent.

Free cash flow for the first nine months amounted to SEK 974 million (1,927) and was negatively impacted by higher taxes paid, where tax payments in the US were postponed from 2024 to 2025.

Net investments in fixed assets for the period amounted to SEK –1,014 million (–1,147), which can be compared with depreciation (excluding the effect of IFRS 16) of SEK 1,186 million (1,239). Investments made during the year were mainly in buildings, vehicles, machinery and equipment and corresponds to 4.5 percent (5.1) of revenue. Investments in relation to depreciation (excluding IFRS 16) for the year amounted to 0.9 (0.9).

Capital employed and financial position

Capital employed

The capital employed as of September 30, 2025 amounted to SEK 23,858 million (24,275 as of December 31, 2024), which is equivalent to percent 78 (76) of revenue for the rolling twelve months. Return on capital employed amounted to 16.4 percent (14.9).

Shareholders' equity and financing

Shareholders' equity decreased during the year by SEK 1,202 million, amounting to SEK 12,429 million as of September 30, 2025 (13,631 as of December 31, 2024). The change is largely explained by translation differences of SEK –1,367 million, dividend of SEK –959 million, repurchase of shares of SEK –400 million and net profit for the period of SEK 1,388 million. The return on shareholders' equity was 14.0 percent (11.9) and the equity ratio was 31.9 percent (33.9).

Net debt increased to SEK 11,429 million as of September 30, 2025 (10,645 as of December 31, 2024), partly as a result of the dividend to shareholders and the acquisition of Burroughs Inc. Net debt/EBITDA amounted to 1.65 (1.62 as of December 31, 2024).

As of September 30, 2025, the long-term loan facilities totaled SEK 11.8 billion and the short-term loan facilities totaled SEK 0.3 billion. Unutilized loan facilities amounted to SEK 4.9 billion, of which none are used as back-up for outstanding commercial papers. Available liquid funds amounted to SEK 2.7 billion (see Note 7).

Employees

The number of full-time equivalent employees (FTEs) as of September 30, 2025 was approximately 24,200 (24,500), including acquisitions.

Other events

Events during the period, Jul – Sep 2025

In July, Loomis acquired Central Cash Gestión y Desarrollo, S.L. ("Central Cash"), a Point-of-Sales (POS) company based in Spain. The company had revenues of approximately SEK 7 million in 2024 and has 4 employees. The acquired business is a part of the Loomis Pay business line and will be reported within Segment SME/Pay.

In July, Loomis also acquired Sighore, S.L. and Internet Commerce Software Solutions, S.L. ("Sighore-ICS"). Sighore-ICS is a Point-of-Sales (POS) solutions provider based in Barcelona, Spain. The company had revenues of approximately SEK 21 million in 2024 and has 25 employees. The acquired business will be a part of the Loomis Pay business line and reported within Segment SME/Pay. This acquisition expands Loomis Pay's presence in the Catalonia region, expands its POS capabilities, and broaden the customer base.

On July 24, Loomis entered into an agreement to acquire 100 percent of Kipfer-Logistik GmbH, a logistics company based in Switzerland, which specializes in temperature-controlled transport throughout Europe and temperature-controlled storage in the pharmaceutical and healthcare sectors. The acquisition was completed in September 2025.

The company had revenues of approximately SEK 108 million in 2024 and has 28 employees. The business is reported in Segment Europe and Latin America, within the International business line and consolidated into Loomis as of September 2025.

On September 1, Loomis acquired the assets of Keys Armored Express Inc, a CIT services provider operating in Florida, USA. The company had revenues of approximately USD 1 million in 2024 and has 12 employees. The business is reported within the CIT business line in segment USA as of September 2025.

In September, Loomis entered into an agreement to acquire the assets of International Depository Services of Canada Inc. The transaction includes a precious metals storage facility and vault in Toronto, Canada. The acquisition is expected to be completed during the fourth quarter, subject to certain closing conditions.

Loomis has through the repurchase program that was resolved and communicated on July 24, 2025, repurchased 487,900 shares. Loomis' holding of own shares thereby amounts to 1,037,853 shares, corresponding to 1.52 percent of the outstanding shares in the company.

Events after the end of the period

On October 10, the members of the Nomination Committee ahead of the Annual General Meeting 2026 were announced. The committee consists of:

- Caroline Sjösten, appointed by Swedbank Robur Fonder, Chairman of the Nomination Committee
- Elisabet Jamal Bergström, appointed by SEB Fonder
- Hjalmar Ek, appointed by Lannebo Kapitalförvaltning
- Johan Wadell, appointed by Andra AP-fonden
- Lars Blecko (co-opted), Chairman of the Board of Directors

On October 30, the Board of Directors resolved to repurchase shares by virtue of authorization by the AGM 2025. The repurchase may commence on November 3, 2025, end no later than January 2, 2026 and comprise an amount up to a maximum of SEK 200 million.

Financial reports

CONDENSED CONSOLIDATED INCOME STATEMENT

SEK m	Note	2025	2024	2025	2024	2025	2024
		Quarter 3	Quarter 3	Nine months	Nine months	R12	Full year
Revenue	3,4	7,644	7,624	22,716	22,517	30,642	30,442
Production expenses		-5,442	-5,487	-16,241	-16,334	-21,908	-22,001
Gross income		2,202	2,137	6,475	6,183	8,734	8,442
Selling and administration expenses		-1,233	-1,197	-3,744	-3,694	-5,022	-4,973
Other income and expenses		-7	-4	-64	-9	-85	-30
Items affecting comparability	6	-23	-59	-208	-172	-429	-393
Operating income (EBIT)		938	877	2,459	2,308	3,198	3,047
Finance income		27	10	87	76	126	116
Finance costs		-174	-216	-555	-620	-757	-822
Loss on monetary net assets/liabilities		-2	-12	-7	-49	-28	-69
Income before taxes		789	659	1,983	1,716	2,539	2,271
Income tax		-261	-178	-595	-480	-745	-630
Net income for the period ¹⁾		528	481	1,388	1,235	1,794	1,641
Other comprehensive income							
Items that will not be reclassified to profit and loss							
Actuarial gains and losses, net of tax		72	-76	161	1	170	9
Items that may be reclassified to profit and loss							
Translation differences		-134	-340	-1,367	239	-654	953
Other comprehensive income for the period, net after tax		-61	-416	-1,206	240	-484	962
Total comprehensive income for the period ²⁾		467	65	182	1,476	1,310	2,603
Earnings per share, SEK							
Basic earnings per share		7.80	6.92	20.37	17.62	26.25	23.51
Diluted earnings per share		7.77	6.91	20.35	17.57	26.18	23.45
Number of shares							
Number of shares outstanding (million)	9	67.5	69.1	67.5	69.1	67.5	68.5
Average number of shares outstanding before dilution (million)		67.7	69.4	68.2	70.1	68.3	69.8
Average number of shares outstanding after dilution (million)		68.0	69.6	68.2	70.3	68.5	70.0

1) Net income for the period is entirely attributable to the owners of the Parent company.

2) Comprehensive income is entirely attributable to the owners of the Parent company.

CONSOLIDATED BALANCE SHEET

	Note	2025	2024	2024
SEK m		Sep 30	Sep 30	Dec 31
ASSETS				
Non-current assets				
Goodwill		9,064	9,168	9,617
Intangible assets		1,633	1,539	1,490
Buildings and land		1,069	1,088	1,173
Machinery and equipment		4,827	5,182	5,503
Right-of-use assets		6,019	5,026	6,307
Contract assets		408	398	450
Deferred tax assets		556	398	459
Pension plan assets		327	362	257
Interest-bearing financial assets		18	99	43
Other non-current receivables		369	360	395
Total non-current assets		24,290	23,619	25,693
Current assets				
Inventory		729	486	421
Trade receivables		3,436	3,437	3,516
Other current receivables		336	310	319
Current tax assets		395	161	146
Prepaid expenses and accrued income		1,352	1,133	1,103
Interest-bearing financial assets		22	57	363
Cash and cash equivalents	7	8,356	8,281	8,802
Total current assets		14,626	13,864	14,668
TOTAL ASSETS		38,915	37,483	40,361
EQUITY AND LIABILITIES				
Equity	9			
Share capital		376	376	376
Other capital contributed		4,594	4,594	4,594
Other reserves ¹⁾		282	1,488	2,027
Retained earnings including net income for the year ¹⁾		7,176	6,240	6,633
Total equity		12,429	12,699	13,631
Non-current liabilities				
Interest-bearing non-current lease liabilities		4,634	4,171	4,767
Loans payable		7,263	6,975	7,026
Deferred tax liabilities		389	405	363
Provisions for claims reserves		575	599	661
Provisions for pensions and similar commitments		495	692	611
Other provisions		196	132	204
Other non-current liabilities		377	364	344
Total non-current liabilities		13,928	13,338	13,975
Current liabilities				
Interest-bearing current lease liabilities		1,831	1,179	1,920
Loans payable		292	78	57
Trade payables		919	710	850
Provisions for claims reserves		314	278	389
Current tax liabilities		260	302	520
Liabilities, cash processing operations		5,590	5,622	5,691
Accrued expenses and deferred income		2,360	2,189	2,243
Other provisions		224	146	130
Other current liabilities		768	942	956
Total current liabilities		12,558	11,446	12,755
TOTAL EQUITY AND LIABILITIES		38,915	37,483	40,361

1) In the current period -34 SEK m is reclassified from other reserves to retained earnings.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	2025	2024	2024
SEK m	Nine months	Nine months	Full year
Opening balance	13,631	12,678	12,678
Actuarial gains and losses after tax	161	1	9
Exchange differences	-1,367	239	953
Total other comprehensive income	-1,206	240	962
Net income for the period	1,388	1,235	1,641
Total comprehensive income for the period¹⁾	182	1,476	2,603
Dividend paid to Parent Company's shareholders	-959	-880	-880
Share-based payment	-26	25	29
Acquisition and cancellation of own shares	-400	-600	-800
Closing balance	12,429	12,699	13,631

1) Total comprehensive income is entirely attributable to the owners of the Parent company.

CONSOLIDATED STATEMENT OF CASH FLOWS

	2025	2024	2025	2024	2024
SEK m	Quarter 3	Quarter 3	Nine months	Nine months	Full year
Operating activities					
Income before taxes	789	659	1,983	1,716	2,271
Depreciation and amortization	802	784	2,379	2,299	3,115
Other non-cash items	107	272	504	720	1,045
Financial items received	23	10	87	101	116
Financial items paid	-170	-223	-573	-658	-813
Income tax paid	-270	-101	-1,135	-480	-482
Change in trade receivables	-46	94	-171	-29	53
Change in other working capital and other items	24	211	-280	240	445
Cash flow from operating activities	1,259	1,705	2,796	3,910	5,749
Investing activities					
Investments in non-current assets	-359	-359	-1,014	-1,152	-1 665
Disposals of non-current assets	0	0	0	5	4
Acquisitions of operations	-131	-	-683	-22	-22
Cash flow from investing activities	-490	-359	-1,696	-1,169	-1 683
Financing activities					
Dividend paid	-	-	-959	-880	-880
Acquisition of own shares	-200	-200	-400	-600	-800
Issuance of bonds	1,800	3,419	1,800	3,419	3,419
Issuance of commercial papers and other long-term borrowing	-	-	-	1,418	1,418
Redemption of commercial papers and other long-term borrowing	-1,244	-4,076	-1,244	-5,286	-5,286
Short-term interest-bearing deposits	-	-	307	-	-317
Change in other interest-bearing liabilities	-412	-281	-854	-679	-1,101
Cash flow from financing activities	-56	-1,139	-1,349	-2,608	-3,547
Cash flow for the period	712	207	-249	133	519
Cash and cash equivalents at beginning of period¹⁾	2,029	2,464	3,074	2,492	2,492
Translation differences in cash and cash equivalents	-22	-26	-106	21	64
Cash and cash equivalents at end of period¹⁾	2,719	2,646	2,719	2,646	3,074

1) Excluding funds within cash processing operations. See also Note 7 Cash and cash equivalents.

CONSOLIDATED STATEMENT OF CASH FLOWS EXCLUDING IFRS 16 EFFECTS, ADDITIONAL INFORMATION

	2025	2024	2025	2024	2025	2024
SEK m	Quarter 3	Quarter 3	Nine months	Nine months	R12	Full year
Operating income (EBITA) ¹⁾	967	948	2,704	2,521	3,684	3,501
Depreciation and amortization ¹⁾	391	417	1,186	1,239	1,607	1,660
Change in trade receivables	-46	94	-171	-29	-89	53
Change in other working capital and other items ¹⁾	25	213	-280	245	7	532
Cash flow from operating activities before investments	1,337	1,673	3,439	3,976	5,209	5,746
Investments in non-current assets, net	-359	-359	-1,014	-1,147	-1,527	-1,660
Cash flow from operating activities	978	1,314	2,425	2,829	3,682	4,085
Financial items paid and received ¹⁾	-90	-164	-317	-422	-405	-510
Income tax paid	-270	-101	-1,135	-480	-1,137	-482
Free cash flow	618	1,049	974	1,927	2,140	3,094
Cash flow effect of items affecting comparability	-66	-5	-119	-46	-269	-200
Acquisition of operations	-131	-	-683	-22	-683	-22
Acquisition-related costs and revenue, paid and received ²⁾	-6	-4	-124	-6	-157	-39
Dividend paid	-	-	-959	-880	-959	-880
Acquisition of own shares	-200	-200	-400	-600	-600	-800
Issuance of bonds	1,800	3,419	1,800	3,419	1,800	3,419
Issuance of commercial papers and other long-term borrowing	-	-	-	1,418	-	1,418
Redemption of commercial papers, and other long-term borrowing	-1,244	-4,076	-1,244	-5,286	-1,243	-5,286
Short-term interest-bearing deposits	-	-	307	-	-10	-317
Change in other interest-bearing liabilities ¹⁾	-59	25	199	210	117	134
Cash flow for the period	712	207	-249	133	137	519

1) Excluding IFRS 16 effects.

2) Refers to the cash flow effect of acquisition-related transaction-, restructuring and integration costs.

Notes

NOTE 1 – ACCOUNTING POLICIES

The Group's financial reports are prepared in accordance with International Financial Reporting Standards (IAS/IFRS, as adopted by the European Union) issued by the International Accounting Standards Board, and statements issued by the IFRS Interpretations Committee (IFRIC). This interim report has been prepared according to IAS 34 Interim Financial Reporting.

The most important accounting policies in accordance with IFRS, which constitute the accounting standard for the preparation of this interim report, can be found in the annual report for 2024.

New or changed standards and interpretations that entered into force on January 1, 2025 did not have a material effect on the Group's financial statements.

Critical estimates and assessments

For critical estimates and assessments as well as contingent liabilities, please refer to pages 129 and 163 of the 2024 Annual Report. There have been no other significant changes compared to what is described in the Annual Report.

Parent Company – Loomis AB

The Parent Company's financial statements have been prepared in accordance with the Swedish Annual Accounts Act and RFR 2 Accounting for Legal Entities.

NOTE 2 – RISKS AND UNCERTAINTIES

Risk management and key risks

A robust and effective risk management program is one of Loomis' most important success factors. Given its history and the nature of its service offering, Loomis has extensive experience managing risk and takes a structured and proactive approach throughout the organization—at both the local and central levels. Well-managed risk can create opportunities and add value to the business, while risk that is not efficiently managed can cause negative impacts and losses.

Loomis' Enterprise Risk Management (ERM) program provides a framework for the Group's risk activities. The purpose of the ERM framework is to proactively manage the portfolio of risks identified throughout the organization. The ERM activities are conducted holistically and proactively to support the achievement of Loomis' mission, strategy and business objectives.

Loomis classifies its risks into six categories: strategic risks, operational risks, compliance and legal risks, hazard risks, information and technology risks and financial risks. There are risks that pertain to Loomis itself and the industry as well as risks that are more general in nature.

Risks that have been identified to be of key significance include payment market changes, data privacy, health and safety, attracting and retaining employees, fraud and corruption, information security/cyber risk, physical security, climate change, compliance, money laundering and financial risks.

For further information on Loomis ERM framework as well as risks and the risk management approach, see pages 44–50 of Loomis' Annual and Sustainability Report 2024.

Uncertainty factors

Changes in general economic conditions and market trends have various effects on demand for cash handling services. These include cash usage trends, changes in consumption levels, the risk of robbery and bad debt losses, and the staff turnover rate.

The preparation of financial reports requires the Board of Directors and Group Management to make estimates and judgments.

Estimates and judgments affect both the income statement and the balance sheet as well as disclosures of items like contingent liabilities. Actual outcomes may deviate from these estimates and judgments depending on other circumstances or conditions.

In 2025, the actual financial outcome of certain previously reported items affecting comparability, provisions and contingent liabilities, as described in the Annual and Sustainability Report 2024 and where applicable, under the heading "Critical accounting estimates and judgments" in Note 1 of this report, may deviate from the financial assessments and provisions made by management. This may impact the Group's profitability and financial position.

Seasonal variations

Loomis' earnings fluctuate across the seasons and this should be taken into consideration when making assessments based on interim financial information. The primary reason for these seasonal variations is that the number of payment transactions increases during the vacation periods.

NOTE 3 – REVENUE BY BUSINESS LINE

REVENUE PER BUSINESS LINE, QUARTER

SEK m	Quarter 3 2025					Quarter 3 2024				
	Europe and Latin America	USA	SME/Pay	Group-wide functions and eliminations	Total	Europe and Latin America	USA	SME/Pay	Group-wide functions and eliminations	Total
Cash in transit (CIT)	1,205	1,300	13	–	2,518	1,263	1,405	–	–	2,668
Cash management services (CMS)	729	561	3	–	1,293	780	587	–	–	1,368
ATM	669	822	–	–	1,491	759	852	–	–	1,611
Automated Solutions	507	1,047	9	–	1,562	465	881	–	–	1,346
International	337	128	–	–	465	280	121	–	–	401
FXGS	181	–	–	–	181	176	–	–	–	176
Loomis Pay	–	–	40	–	40	–	–	32	–	32
Other and internal sales	53	97	–	–57	93	33	22	–	–33	22
Total revenue	3,680	3,956	65	–57	7,644	3,757	3,868	32	–33	7,624

Timing of revenue recognition, external

At a point in time	659	170	–	–	829	582	100	–	–	682
Over time	2,993	3,757	65	–	6,814	3,164	3,746	32	–	6,942
Total external revenue	3,652	3,927	65	–	7,644	3,746	3,846	32	–	7,624

REVENUE PER BUSINESS LINE, YEAR-TO-DATE

SEK m	Nine months 2025					Nine months 2024				
	Europe and Latin America	USA	SME/Pay	Group-wide functions and eliminations	Total	Europe and Latin America	USA	SME/Pay	Group-wide functions and eliminations	Total
Cash in transit (CIT)	3,579	4,082	20	–	7,681	3,724	4,296	–	–	8,019
Cash management services (CMS)	2,106	1,706	6	–	3,818	2,225	1,718	–	–	3,943
ATM	2,066	2,485	–	–	4,552	2,150	2,606	–	–	4,756
Automated Solutions	1,439	3,012	12	–	4,463	1,422	2,591	–	–	4,013
International	1,030	401	–	–	1,431	788	365	–	–	1,153
FXGS	513	–	–	–	513	477	–	–	–	477
Loomis Pay	–	–	100	–	100	–	–	76	–	76
Other and internal sales	153	185	–	–179	158	114	62	–	–96	79
Total revenue	10,887	11,871	137	–179	22,716	10,900	11,638	76	–96	22,517

Timing of revenue recognition, external

At a point in time	1,872	399	–	–	2,271	1,691	309	–	–	2,000
Over time	8,933	11,375	137	–	20,445	9,174	11,267	76	–	20,517
Total external revenue	10,805	11,774	137	–	22,716	10,865	11,576	76	–	22,517

REVENUE BY SIGNIFICANT GEOGRAPHICAL MARKET

SEK m	2025	2024	2025	2024	2024
	Quarter 3	Quarter 3	Nine months	Nine months	Full year
USA	3,927	3,846	11,791	11,600	15,634
France	998	1,016	2,858	2,887	3,859
Spain	494	485	1,402	1,390	1,871
Switzerland	447	436	1,357	1,281	1,763
UK	261	313	883	877	1,215
Sweden	162	215	620	634	846
Other countries	1,355	1,313	3,804	3,847	5,253
Total revenue	7,644	7,624	22,716	22,517	30,442

External revenue is reported per significant geographical market.

NOTE 4 – SEGMENT OVERVIEW

Loomis has operations in a number of countries, with country presidents being responsible for each country. Segment presidents supervise operations in a number of countries and also support the respective country president. Operating segments are reported in accordance with Loomis' internal reporting, provided to the Loomis' CEO who has been identified as the chief operating decision-maker within Loomis. Loomis has the following segments: Europe and Latin America, USA, SME/Pay and Group-wide functions.

Presidents for the segments are responsible for following up the segments' operating income before amortization of acquisition-related intangible assets, acquisition-related costs and revenue and items affecting comparability (EBITA), according to the manner in which Loomis reports its consolidated income statement. This then forms the basis for how the CEO monitors development, allocates resources etc. Loomis has therefore chosen this structure for its segment reporting.

REVENUE

SEK m	2024					2025				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Europe and Latin America	3,471	3,671	3,757	3,893	14,793	3,587	3,620	3,680	-	-
USA	3,801	3,969	3,868	4,059	15,697	4,104	3,811	3,956	-	-
SME/Pay	16	28	32	31	106	30	43	65	-	-
Group-wide functions	-	-	-	-	-	-	-	-	-	-
Eliminations	-35	-28	-33	-57	-154	-55	-67	-57	-	-
Total revenue	7,253	7,639	7,624	7,926	30,442	7,665	7,407	7,644	-	-

OPERATING INCOME (EBITA)

SEK m	2024					2025				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Europe and Latin America	304	402	468	470	1,644	333	445	473	-	-
USA	573	603	622	672	2,470	679	623	643	-	-
SME/Pay	-55	-55	-44	-48	-202	-52	-41	-32	-	-
Group-wide functions	-67	-64	-64	-75	-270	-73	-83	-78	-	-
Operating income (EBITA)	754	887	981	1,020	3,642	887	944	1,006	-	-

OPERATING INCOME (EBIT)

SEK m	2024					2025				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Europe and Latin America	268	356	432	433	1,488	300	412	440	-	-
USA	568	597	616	663	2,443	674	595	634	-	-
SME/Pay	-55	-55	-44	-48	-202	-52	-41	-32	-	-
Group-wide functions	-69	-64	-68	-88	-289	-99	-85	-81	-	-
Operating income (EBIT) before items affecting comparability	710	834	935	960	3,440	823	882	961	-	-
Items affecting comparability	-15	-97	-59	-221	-393	-117	-68	-23	-	-
Operating income (EBIT)	696	736	877	739	3,047	706	814	938	-	-

SEGMENT OVERVIEW INCOME STATEMENT

	Nine months 2025					
SEK m	Europe and Latin America	USA	SME/Pay	Group-wide functions	Eliminations	Total
Revenue	10,879	11,561	128	-	-179	22,389
Revenue, acquisitions	8	310	9	-	-	327
Total revenue	10,887	11,871	137	-	-179	22,716
Production expenses	-8,036	-8,215	-169	-	179	-16,241
Gross income	2,851	3,656	-32	-	-	6,475
Selling and administrative expenses	-1,690	-1,726	-93	-235	-	-3,744
Other income and expenses	-8	-26	-	-29	-	-64
Items affecting comparability	-245	38	-	-	-	-208
Operating income (EBIT)	907	1,941	-125	-264	-	2,459
Net financial items	-	-	-	-468	-	-468
Loss on monetary net assets/liabilities	-	-	-	-7	-	-7
Income before taxes	907	1,941	-125	-740	-	1,983

SEGMENT OVERVIEW INCOME STATEMENT

	Nine months 2024					
SEK m	Europe and Latin America	USA	SME/Pay	Group-wide functions	Eliminations	Total
Revenue	10,341	11,627	62	-	-93	21,937
Revenue, acquisitions	558	11	14	-	-3	580
Total revenue	10,900	11,638	76	-	-96	22,517
Production expenses	-8,146	-8,177	-108	-	96	-16,335
Gross income	2,753	3,461	-32	-	-	6,183
Selling and administrative expenses	-1,697	-1,679	-122	-196	-	-3,694
Other income and expenses	-1	-2	-	-6	-	-9
Items affecting comparability	-172	-	-	-	-	-172
Operating income (EBIT)	883	1,780	-154	-202	-	2,308
Net financial items	-	-	-	-544	-	-544
Loss on monetary net assets/liabilities	-	-	-	-49	-	-49
Income before taxes	883	1,780	-154	-794	-	1,716

SEGMENT OVERVIEW BALANCE SHEET

	2025	2024	2024
SEK m	Sep 30	Sep 30	Dec 31
Europe and Latin America			
Assets	20,670	20,977	21,061
Liabilities	9,327	9,094	8,936
USA			
Assets	15,727	13,702	15,050
Liabilities	3,715	3,279	3,079
Other ¹⁾			
Assets	2,518	2,804	4,250
Liabilities	13,444	12,411	14,716
Equity	12,429	12,699	13,631
Group total			
Assets	38,915	37,483	40,361
Liabilities	26,486	24,784	26,730
Equity	12,429	12,699	13,631

1) Segment Other includes Group-wide functions and SME/Pay.

NOTE 5 – ACQUISITIONS

Update on the acquisition of Burroughs, Inc

Loomis AB, through its subsidiary Loomis Holding US, Inc., acquired Burroughs Inc. on June 1, 2025. The preliminary Purchase Price Allocation was included in the interim report for the second quarter 2025. During the third quarter, Loomis gained further insight into the acquired business, resulting in a changed likelihood of achieving earn-out targets, and updated the Purchase Price Allocation accordingly. The preliminary balance sheet is presented in the table below. The Purchase Price Allocation remains provisional and subject to adjustment up to 12 months from the acquisition date.

The total consideration for the acquisition is equivalent to SEK 149 million, comprised out of SEK 56 million in cash and SEK 93 million in discounted deferred consideration, based on an EBITDA target. Total transaction costs for the acquisition amounted to approximately SEK 23 million and have been recognized on the line Other income and expenses.

The surplus values of intangible assets, amounting to SEK 264 million, have been identified as customer contracts and relationships (useful life of 12 years), software (useful life of 7 years) and trademarks and trade names (indefinite useful life).

The acquisition has, as from the time of acquisition, up to September 30, 2025, contributed approximately with SEK 309 million to total revenue and approximately SEK -7 million to net income. Had the acquisition taken place at the beginning of the year, the acquisition would have contributed approximately with SEK 673 million to total revenue and approximately SEK 15 million to net income.

Summarized preliminary purchase price allocation from the acquisition of Burroughs, Inc USA at the date of acquisition, June 1, 2025.

SEK m	Preliminary acquisition balance per Jun. 30, 2025	Updated preliminary acquisition balance per Sep. 30, 2025
Intangible assets	312	264
Tangible assets	164	164
Cash and cash equivalents	19	26
Other assets	184	182
Other liabilities	-753	-755
Deferred tax assets and liabilities net	52	39
Net identifiable assets and liabilities	-21	-79
Purchase price paid	56	56
Deferred purchase price	314	93
Total consideration	370	149
Goodwill	391	228

Other material acquisitions

No other material acquisition has been made during the period.

NOTE 6 – ITEMS AFFECTING COMPARABILITY

	2025	2024	2025	2024	2024
SEK m	Quarter 3	Quarter 3	Nine months	Nine months	Full year
Provision for administrative fine ¹⁾	-	-	-	-40	-40
Provision for litigation and claims	-5	-	-5	-	-66
Impairment of intangible assets within segment SME/Pay	-	-	-	-	-52
Impairment of goodwill within segment Europe and Latin America	-	-	-	-	-50
M&A related IAC ²⁾	-	-	28	-	-
Restructuring costs within segment Europe and Latin America	-17	-59	-230	-132	-185
Total items affecting comparability	-23	-59	-208	-172	-393

1) Relates to the provision for the administrative fine from the Swedish Financial Supervisory Authority that was communicated in June 2024.

2) Mainly related to a reversal of an earnout provision.

NOTE 7 – CASH AND CASH EQUIVALENTS

	2025	2024	2024
SEK m	Sep 30	Sep 30	Dec 31
Cash and cash equivalents	8,356	8,281	8,802
Adjusted for inventory of cash within the cash processing operations	-3,483	-4,187	-3,930
Adjusted for prepayments from customers	-2,154	-1,448	-1,797
Cash and cash equivalents excluding funds for cash processing activities	2,719	2,646	3,074

NOTE 8 – TRANSACTIONS WITH RELATED PARTIES

Transactions between Loomis and related parties are described in Note 31 of the 2024 Annual Report. There have been no transactions with related parties during the period that have materially impacted the Company's earnings and financial position.

NOTE 9 – NUMBER OF SHARES AS OF SEPTEMBER 30, 2025

	No. of shares	No. of votes	Quota value	SEK m
Shares	71,000,000	71,000,000	5	376
Cancellation of treasury shares	-2,500,000	-2,500,000		
Total no. of shares	68,500,000	68,500,000		376
Total treasury shares	-1,037,853	-1,037,853		
Total no. of shares outstanding	67,462,147	67,462,147		

NOTE 10 – CONTINGENT LIABILITIES, GROUP

	2025	2024	2024
SEK m	Sep 30	Sep 30	Dec 31
Guarantees and other commitments	2,308	2,494	2,388

For details of the Group's contingent liabilities, see Note 28 in the Annual and Sustainability Report 2024.

KEY RATIOS

	2025	2024	2025	2024	2025	2024
	Quarter 3	Quarter 3	Nine months	Nine months	R12	Full year
Real growth, %	7.1	7.8	5.5	8.9	6.1	8.6
Organic growth, %	3.9	5.5	4.0	6.1	5.0	6.6
Total growth, %	0.3	2.9	0.9	5.8	2.4	6.0
Gross margin, %	28.8	28.0	28.5	27.5	28.5	27.7
Selling and administration expenses a % of total revenue	-16.1	-15.7	-16.5	-16.4	-16.4	-16.3
Operating margin (EBITA), %	13.2	12.9	12.5	11.6	12.6	12.0
Tax rate, %	33.0	27.0	30.0	28.0	29.3	27.7
Net margin, %	6.9	6.3	6.1	5.5	5.9	5.4
Return on equity, % ¹⁾	14.0	11.9	14.0	11.9	14.0	12.6
Return on capital employed, % ¹⁾	16.4	14.9	16.4	14.9	16.4	15.6
Equity ratio, %	31.9	33.9	31.9	33.9	31.9	33.8
Cash and cash equivalents excluding funds within cash processing operations (SEK m)	2,719	2,646	2,719	2,646	2,719	3,074
Net debt (SEK m)	11,429	9,931	11,429	9,931	11,429	10,645
Net debt/EBITDA	1.65	1.58	1.65	1.58	1.65	1.62
Cash flow from operating activities ²⁾ as % of operating income (EBITA)	97	134	85	108	95	112
Investments in relation to depreciation ³⁾	0.9	0.9	0.9	0.9	1.0	1.0
Investments as % of total revenue	4.7	4.7	4.5	5.1	5.0	5.5
Basic earnings per share, SEK	7.80	6.92	20.37	17.62	26.25	23.51
Equity per share, SEK	184.24	183.84	184.24	183.84	184.24	199.03
Cash flow from operating activities per share, SEK	18.58	24.57	41.05	55.62	67.71	82.16
Dividend per share, SEK	-	-	14.00	12.50	14.00	12.50
Number of shares outstanding (millions)	67.5	69.1	67.5	69.1	67.5	68.5
Average number of shares outstanding before dilution (millions)	67.7	69.4	68.2	70.1	68.3	69.8

1) Return ratios are calculated on R12.

2) Excluding IFRS 16 effects.

3) Historically calculated on cash flow including IFRS 16 effects, adjusted to be calculated on cash flow excluding IFRS 16 effects. Comparable figures have been restated.

Parent Company

PARENT COMPANY SUMMARY STATEMENT OF INCOME

	2025	2024	2025	2024	2024
SEK m	Quarter 3	Quarter 3	Nine months	Nine months	Full year
Revenue	270	258	823	770	1,031
Operating income (EBIT)	106	109	284	339	430
Income after financial items	881	378	2,346	1,596	1,256
Net income for the period	861	367	2,297	1,552	1,197

The Parent Company's revenue consists mainly of revenue from subsidiaries in the form of management, trademark and IT fees.

PARENT COMPANY CONDENSED BALANCE SHEET

	2025	2024	2024
SEK m	Sep 30	Sep 30	Dec 31
Non-current assets	9,462	13,229	12,727
Current assets	7,221	2,297	3,018
Total assets	16,683	15,526	15,745
Equity	7,335	6,972	6,422
Untaxed reserves	1	2	1
Non-current liabilities	7,275	6,791	6,841
Current liabilities	2,072	1,761	2,481
Total equity and liabilities	16,683	15,526	15,745

The Parent Company's non-current assets consist mainly of shares in subsidiaries. During the first quarter of 2025, intercompany loans receivables have been reclassified from non-current to current. The liabilities are mainly external liabilities and liabilities to subsidiaries.

CONTINGENT LIABILITIES, PARENT COMPANY

	2025	2024	2024
SEK m	Sep 30	Sep 30	Dec 31
Guarantees and other commitments	8,004	8,583	8,783

Alternative performance measures

Use of alternative performance measures

To support Group Management and other stakeholders in analyzing the Group's financial performance, Loomis reports certain performance measures that are not defined under IFRS. Group Management believes that this information facilitates analysis of the Group's performance. The Loomis Group primarily uses the following alternative performance measures (see also Definitions for a full list of measures):

- Real growth and Organic growth in sales
- Operating income (EBITA) and Operating margin (EBITA), %
- Cash flow from operating activities as % of operating income (EBITA)
- Net debt and Net debt/EBITDA
- Equity ratio, %
- Capital employed and Return on capital employed
- Return on equity

Cash flow from operating activities as % of operating income (EBITA)

Loomis' main measure of cash flow (cash flow from operating activities) focuses on the current cash flow from operating activities based on EBITA adding back amortization/depreciation and the effect of changes in trade receivables, as well as changes in other working capital and other items. Cash flow from operating activities reflects the cash flow that operating activities generate before payments of financial items, income tax, items affecting comparability, acquisitions and divestments, as well as dividends and changes in the Group's net debt. Cash flow from operating activities as a percentage of operating income (EBITA) illustrates the cash conversion that Loomis has, i.e. how recognized earnings have resulted in cash flow.

Loomis provides an alternative presentation of cash flow which includes cash flow from operating activities adjusted for the impact of IFRS 16 Leases. This is presented in the section Financial Reports in this report.

Real growth and Organic growth in sales

Since Loomis generates most of its revenue in currencies other than the reporting currency (i.e. Swedish kronor, SEK) and exchange rates have historically proved to be relatively volatile, and since the Group has made a number of acquisitions, sales growth is presented both as exchange rate adjusted and adjusted for both exchange rate fluctuations and effects from acquisitions. This makes it possible to analyze and explain growth, excluding exchange rate effects and acquisitions.

	2025	2024		
SEK m	Quarter 3	Quarter 3	Growth	Growth, %
Recognized revenue	7,644	7,624	20	0.3
Organic growth			299	3.9
Revenue, acquisitions			245	3.2
Real growth			544	7.1
Exchange rate effects			-525	-6.9

	2025	2024		
SEK m	Nine months	Nine months	Growth	Growth, %
Recognized revenue	22,716	22,517	199	0.9
Organic growth			911	4.0
Revenue, acquisitions			327	1.5
Real growth			1,239	5.5
Exchange rate effects			-1,039	-4.6

Operating income (EBIT) before items affecting comparability, Operating income (EBITA) and Operating margin (EBITA), %

Loomis' internal control of operating activities is focused on the operating income that is created within and can be

impacted by local operating activities. For this reason Loomis has chosen to focus on earnings and margins before interest, taxes, amortization of acquisition-related intangible assets, acquisition-related costs and revenue, and items affecting comparability.

	2025	2024	2025	2024	2024
SEK m	Quarter 3	Quarter 3	Nine months	Nine months	Full year
Operating income (EBIT)	938	877	2,459	2,308	3,047
Adding back items affecting comparability	23	59	208	172	393
Operating income (EBIT) before items affecting comparability	961	936	2,667	2,480	3,439
Adding back acquisition-related costs	7	4	64	9	30
Adding back amortization of acquisition-related intangible assets	38	41	106	134	173
Operating income (EBITA)	1,006	981	2,837	2,622	3,642
Calculation of operating margin (EBITA), %					
EBITA	1,006	981	2,837	2,622	3,642
Total revenue	7,644	7,624	22,716	22,517	30,442
EBITA/Total revenue, %	13.2	12.9	12.5	11.6	12.0

Net debt and Net debt/EBITDA

Net debt is an important concept for understanding a Company's financing structure and leverage. Net debt is the net of interest-bearing liabilities and assets, and is used together with equity to finance the Group's capital employed. Loomis excludes funds within cash processing operations and financing of funds within cash processing operations (stock funding) from the definition of net debt. The financial leverage is measured by calculating net debt as percentage of operating income after adding back amortization and depreciation, i.e. net debt/EBITDA.

Reconciliation of Net debt and calculation of Net debt/EBITDA

	2025	2024	2024
SEK m	Sep 30	Sep 30	Dec 31
Short-term loans	292	78	57
Long-term loans	7,263	6,975	7,026
Total loans payable	7,555	7,053	7,083
Cash and cash equivalents excluding funds in cash processing operations	-2,719	-2,646	-3,074
Other interest-bearing assets	-39	-156	-406
Financial net debt	4,796	4,251	3,603
Lease liabilities	6,465	5,350	6,687
Pension net, assets (-) liabilities (+)	168	330	355
Net debt	11,429	9,931	10,645

	2025	2024	2024
SEK m	Quarter 3	Quarter 3	Full year
Operating income (EBITA), R12	3,857	3,417	3,642
Adding back depreciation/amortization, R12	3,049	2,877	2,942
EBITDA, R12	6,906	6,294	6,584
Net debt/EBITDA (times)	1.65	1.58	1.62

Equity ratio, %

The equity ratio is a measure that show the ratio of equity financing in relation to the company's total assets. The measure is used as an indication of financial strength and resilience to losses.

Reconciliation equity ratio, %

	2025	2024	2024
SEK m	Sep 30	Sep 30	Dec 31
Equity	12,429	12,699	13,631
Total assets	38,915	37,483	40,361
Equity ratio, %	31.9	33.9	33.8

Capital employed and Return on capital employed, %

Capital employed is a measure of how much capital is tied up in operating activities and is therefore expected to generate returns in the form of operating income. Capital employed is equivalent to the sum of all financing in the form of net debt and equity. Loomis includes funds within cash processing operations and financing of funds within cash processing operations (stock funding) in the definition of capital employed.

Reconciliation of capital employed and return on capital employed, %

	2025	2024	2024
SEK m	Sep 30	Sep 30	Dec 31
Non-current assets			
Goodwill	9,064	9,168	9,617
Acquisition-related intangible assets	846	769	759
Other intangible assets	787	770	731
Land and buildings	1,069	1,088	1,173
Machinery and equipment	4,827	5,182	5,503
Right-of-use assets	6,019	5,026	6,307
Other operating assets ¹⁾	1,333	1,156	1,304
Current assets			
Inventory	729	486	421
Trade receivables	3,436	3,437	3,516
Other operating assets ²⁾	2,083	1,603	1,567
Funds in cash processing operations	5,637	5,635	5,727
Non-current liabilities			
Deferred tax liability	-389	-405	-363
Provisions for claims reserves	-575	-599	-661
Other provisions	-196	-132	-204
Other non-current liabilities	-377	-364	-344
Current liabilities			
Trade payables	-919	-710	-850
Liabilities in cash processing operations	-5,590	-5,622	-5,691
Accrued expenses and deferred income	-2,360	-2,189	-2,243
Other operating liabilities ³⁾	-1,566	-1,668	-1,994
Capital employed	23,858	22,630	24,275
Capital employed (average)	23,562	22,867	23,371
Operating income (EBITA), R12	3,857	3,417	3,642
Return on capital employed, %	16.4	14.9	15.6

1) Includes the items Contract assets, Deferred tax assets and Other non-current receivables.

2) Includes the items Other current receivables, Current tax assets, and Prepaid expenses and accrued income.

3) Includes the items Provisions for claims reserves, Current tax liabilities, Other provisions and Other current liabilities.

Return on equity

Return on equity is an important concept for understanding a Company's return on the capital that the shareholders have injected and earned. The return is calculated as earnings for the period (rolling 12 months) in relation to average equity for the period.

	2025	2024	2024
SEK m	Quarter 3	Quarter 3	Full year
Net income for the period, R12	1,794	1,549	1,641
Equity (average)	12,784	13,035	13,074
Return on equity, %	14.0	11.9	12.6

Definitions

Gross margin, %	Gross income as a percentage of total revenue.
Operating income (EBITA)	Earnings Before Interest, Taxes, Amortization of acquisition-related intangible assets, Acquisition-related costs and revenue and items affecting comparability.
Operating margin (EBITA), %	Earnings Before Interest, Taxes, Amortization of acquisition-related intangible assets, Acquisition-related costs and revenue and items affecting comparability, as a percentage of revenue.
Operating income (EBITDA)	Earnings Before Interest, Taxes, Depreciation, Amortization of acquisition-related intangible assets, Acquisition-related costs and revenue and items affecting comparability.
Operating income (EBIT)	Earnings Before Interest and Taxes.
Operating income (EBIT before items affecting comparability)	Earnings Before Interest, Taxes and items affecting comparability.
Items affecting comparability	Items affecting comparability are reported events and transactions whose effects on profit and loss are important to note when the period's results are compared with previous periods, such as capital gains and losses on disposals of significant cash generating units, material impairment losses or other significant items affecting comparability.
Real growth, %	Increase in revenue for the period, adjusted for changes in exchange rates, as a percentage of the previous year's revenue.
Organic growth, %	Increase in revenue for the period, adjusted for acquisition/divestments and changes in exchange rates, as a percentage of the previous year's revenue adjusted for divestments.
Total growth, %	Increase in revenue for the period as a percentage of the previous year's revenue.
Net margin, %	Net income for the period after tax as a percentage of total revenue.
Basic earnings per share	Net income for the period in relation to the average number of shares outstanding during the period.
Diluted earnings per share	Net income for the period in relation to the average number of shares outstanding after dilution during the period.
Cash flow from operations per share	Cash flow from operations for the period in relation to the number of shares after dilution.
Investments in relation to depreciation	Net investments in non-current assets, for the period, in relation to depreciation, excluding IFRS 16 effects.
Investments as % of total revenue	Net investments in non-current assets for the period as a percentage of total revenue.
Equity per share	Equity in relation to the number of shares outstanding before dilution.
Cash flow from operating activities as % of operating income (EBITA)	Operating income, EBITA, (excluding IFRS 16), adjusted for depreciation (excluding IFRS 16), changes in trade receivables and other items (excluding IFRS 16) and net investments in non-current assets as a percentage of operating income, EBITA.
Return on equity, %	Net income for the period (rolling 12 months) as a percentage of the average balance of equity.
Return on capital employed, %	Operating income EBITA (rolling 12 months) as a percentage of the average balance of capital employed.
Equity ratio, %	Equity as a percentage of total assets.
Capital employed	Equity with the addition of net debt.
Net debt	Interest-bearing liabilities less interest-bearing assets and cash and cash equivalents excluding funds for cash processing activities.
Net debt/EBITDA	Net debt as percentage of operating income after adding back depreciation and amortization.
R12	Rolling 12 months.
Scope 1	Greenhouse Gas (GHG) emissions from sources that an organization own or controls directly.
Scope 2	Greenhouse Gas (GHG) emissions that an organization causes indirectly when the energy it purchases, and uses is produced.
n/a	Not applicable.
Other	Amounts in tables and other combined amounts have been rounded off on an individual basis. Minor differences due to this rounding-off, may, therefore, appear in the totals.

Outlook 2025

The company is not providing any forecast information for 2025.

The undersigned confirm that this interim report provides a fair and true overview of the Parent Company's and the Group's operations, financial position and results, and describes any significant risks and uncertainties faced by the Parent Company and the companies in the Group.

Stockholm, October 31, 2025

Aritz Larrea
President and CEO

Review Report

Introduction

We have reviewed the interim report for Loomis AB (publ) for the period January 1 - September 30, 2025. The Board of Directors and the President are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a differ-

ent focus and is substantially less in scope than an audit conducted in accordance with ISA and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion expressed based on an audit.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the Group in accordance with IAS 34 and the Annual Accounts Act, and for the Parent Company in accordance with the Annual Accounts Act.

Stockholm, October 31, 2025

Deloitte AB

Didrik Roos
Authorized Public Accountant

Loomis in brief

Financial targets 2025–2027

- **Revenue:** Compounded annual growth rate, currency adjusted, of 5-7 percent per year
- **Operating margin EBITA:** 12-14 percent during the entire strategic period

Sustainability targets 2025–2027

- **Reduction of CO₂e** (scope 1 and 2) by 34 percent compared with 2019
- **Reduction of the recordable work-related injury rate** by 10 percent compared with 2024

Dividend policy

- 40–60 percent of net income for the year

Operations

Loomis offers secure and effective comprehensive solutions for managing payments, including the distribution, handling, storage and recycling of cash and other valuables. Loomis' customers are mainly financial institutions and retailers. Loomis operates through an international network of around 400 branches in more than 20 countries. Loomis employed more than 24,000 people at the end of 2024 and had revenue of more than SEK 30 billion in 2024. Loomis is listed on Nasdaq Stockholm Large-Cap list.

Telephone conference and audiocast

A conference call will be held on October 31, 2025 at 10:00 a.m. (CET).

To follow the conference call via telephone and participate in the Q&A session please call (local call);

United Kingdom: +44 (0) 161 2508 206

USA: +1 (0) 561 771 1427

Sweden: +46 (0)8 505 100 39

International: +39 02 304 64 867

The audiocast can be followed at our website www.loomis.com.

A recorded version of the audiocast will be available at www.loomis.com after the conference.

Upcoming reporting dates

Full-year Report	January – December 2025	February 4, 2026
Annual General Meeting	2026	May 6, 2026
Interim Report	January – March 2026	May 7, 2026
Interim Report	January – June 2026	July 24, 2026
Interim Report	January – September 2026	October 30, 2026

For further information

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Further information can also be found on the Loomis website: www.loomis.com

This information is information that Loomis AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 a.m. (CET) on October 31 2025.

