



Press release

Loomis is awarded SafePoint contract in the US

Loomis AB's subsidiary in the US is excited to announce it has signed a five-year contract to install and service approximately 1,000 new SafePoint units for a national convenience store chain. The agreement also includes an extension of 250 units, which previously have been installed. The total estimated value of the contract is USD 48 million through 2023. The installation of the units is expected to start in the fourth quarter this year and be completed by early 2020.

"This award shows the continued demand for automating cash operations in the US and our SafePoint solution continues to be the answer for this increasing demand", says Aritz Larrea, Regional President USA.

With over 26,000 units deployed, SafePoint combines advanced proprietary Titan smart safe technology, dedicated in-house IT development and technical support, with real-time data and reporting through Loomis Direct. Combined with Loomis' quality, service and expertise, over 3,000 customers are reducing cost, increasing efficiency and improving their bottom line.

November 13, 2018

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Loomis offers safe and effective comprehensive solutions for the distribution, handling, storage and recycling of cash and other valuables. Loomis customers are banks, retailers and other operators. Loomis operates through an international network of more than 400 branches in more than 20 countries. Loomis employs around 24,000 people and had revenue in 2017 of SEK 17.2 billion. Loomis is listed on Nasdaq Stockholm Large-Cap list.