

Press release

May 21, 2012

Viking Supply Ships awarded term contract by Chevron Canada Ltd

Viking Supply Ships, one of TransAtlantic's two business areas, has with the AHTS-vessel Magne Viking been awarded a term contract by Chevron Canada Ltd for operations on one well. The contract is on subject and is not yet fully signed by the parties. The well support operations are estimated to last between 150 and 180 days and the charter will commence during the third quarter 2012. The vessel is going to support the drill ship Stena Carron with supply duties, anchor handling, towing, stand-by and rescue services, passenger movement and ice berg management.

Magne Viking is especially designed for subarctic operations and harsh weather conditions. The crew on board is especially trained for working in cold environments and has extensive experience from iceberg management from Greenland. The vessel is ice classed, which is a requirement for operating in Canadian waters, and will be upgraded to a full stand-by class in accordance with Canadian regulations. Magne Viking is furthermore equipped with de-icing systems, fire-fighting, oil recovery, large accommodation and safe deck handling.

The total contract value is estimated at about CAD 11.1 million.

For further information, please contact CEO Viking Supply Ships, Christian W Berg, ph: +45 41 77 8380.

Rederi AB TransAtlantic is a leading Swedish shipping company with headquarters in Gothenburg, Sweden and additional offices in Europe. The company is organized into two business areas: Industrial Shipping and Viking Supply Ships. The fleet consists of 62 vessels and the company has about 950 employees. The turnover in 2011 was MSEK 2,989. The Industrial Shipping business area consists of five divisions: Bulk, Container, RoRo Baltic, Short Sea Bulk and Integrated Logistics. The company's B-shares are listed on the NASDAQ OMX Stockholm, Small Cap segment. www.rabt.se

TransAtlantic is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on May 21, 2012 at 03.00 pm.