

Resolutions at the Annual General Meeting in Viking Supply Ships AB (publ)

Press release

29 April 2021

At the Annual General Meeting in Viking Supply Ships AB (publ) held on 29 April 2021 in Gothenburg, principally the following was resolved.

No dividend was paid for the fiscal year 2020 and the profits were carried forward to the new accounts.

The group's and the company's income statement for the financial year 1 January–31 December 2020, and the balance sheet as of 31 December 2020 were adopted. The board members and the CEO were discharged from liability for the financial year of 2020.

Bengt A. Rem (Chairman), Folke Patriksson (Vice-chairman), Erik Borgen, Håkan Larsson and Magnus Sonnorp were re-elected as ordinary board members for a period until the end of the next Annual General Meeting.

It was resolved, in accordance with the proposal of the Nomination Committee, to re-elect the audit firm Rödl & Partner Nordic AB as auditor, with a mandate period ending with the next Annual General Meeting. The authorized public accountant Mathias Racz will continue as the auditor in charge.

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal, that remuneration to the Chairman of the Board of Directors should be SEK 300,000 and that remuneration to each of the other members of the Board of Directors elected by the General Meeting should be SEK 200,000. Remuneration to the auditor was resolved to be paid on approved account.

The Annual General Meeting resolved, in accordance with the proposal of the Nomination Committee, that the company shall have a Nomination Committee ahead of the 2022 Annual General Meeting consisting of four members. The members shall comprise of representatives of each of the three largest shareholders or owner groups at the last day of trading in August 2021, besides the Chairman of the Board of Directors.

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to approve the Board of Directors' remuneration report.

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, on certain amendments to the Articles of Association in order to facilitate the future execution of General Meetings after the expiry of the Swedish Act (2020:198) on Temporary Exemptions to Facilitate the Execution of General Meetings in Companies and Associations.

In order to prevent the spread of the coronavirus infection (COVID-19), the Annual General Meeting was conducted via a vote-by-post procedure and thus without the physical presence of shareholders, proxies or external parties.

For further information, please contact:

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Viking Supply Ships AB is a world leading company within offshore and ice-breaking services, with activities primarily in Arctic and subarctic areas. The Company also has the operational and technical management for the five Swedish state owned ice-breakers (Swedish Maritime Administration). The Company's series B share is listed at Nasdaq Stockholm, Small Cap segment.

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