

The Board of Directors of Viking Supply Ships proposes dividend to the shareholders of SEK 116 per share and will convene the Annual General Meeting to be held on 6 March 2019

Press release

4 February 2019

The Board of Directors of Viking Supply Ships AB (publ) (the “**Company**”) has resolved to convene the Annual General Meeting, to be held on 6 March 2019 and not as previously communicated on 7 March 2019, and to propose to the Annual General Meeting that a dividend of SEK 116 per share (in total SEK 1,081,971,324) is distributed to the shareholders.

The Board of Directors’ proposal is made following that the Company, as previously communicated, in the third quarter of 2018 divested three ice-breakers to Her Majesty the Queen in Right of Canada. The Company will, in accordance with the restructuring agreement with its creditors, repay all of its bank debt which will result in the Company becoming debt-free. The Board of Directors’ proposal on dividend is in line with the Board’s policy on dividends, which entails that resolutions on dividend shall represent a balance of the group’s profitability, future investment plans and financial situation.

The notice of the Annual General Meeting will be announced later today by way of a separate press release and also be made available on the Company’s website, www.vikingsupply.com. The Company’s financial report for Q4 2018 will be published on 7 February 2019.

For further information, please contact:

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This information is information that Viking Supply Ships AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:00 CET on February 4, 2019.

Viking Supply Ships AB is a world leading company within offshore and ice-breaking services, with activities primarily in Arctic and subarctic areas. The Company also has the operational and technical management for the five Swedish state owned ice-breakers (Swedish Maritime Administration). The Company’s series B share is listed at Nasdaq Stockholm, Small Cap segment. www.vikingsupply.com.