Viking Supply Ships AB postpones report for the third quarter and extends the timeline for the rights issue

Press release

9 November 2017

With reference to previous communication related to the ongoing financial restructuring of Viking Supply Ships A/S: Viking Supply Ships AB (the "**Company**") has been in discussions with the senior lenders during some time. It was expected that the necessary agreement and approvals of the overall restructuring would be in place to publish the financial report for Q3 2017 on Friday 10 November. However, the dialogue is still ongoing and in order to give a more comprehensive and complete overview of the situation, the Company has decided to postpone the reporting date for Q3 2017.

The report was according to the financial calendar scheduled for 10 November 2017. The new date for the report is 22 November at 08:30 am (CET). In conjunction with the publication of the Q3 2017 report, an earnings call will take place on 22 November at 10:00 am (CET).

As announced on 6 November 2017, an extraordinary general meeting of the Company has, inter alia, resolved on issues of new shares. Following the postponement of the reporting date for Q3 2017, the board of directors has decided to make use of the authorization from the general meeting and amend the previously communicated proposed timeline regarding the new issues of shares and extend the subscription period for the rights issue as set out below. The reason for such extension of the subscription period is to allow for the shareholders to take into consideration the financial report for Q3 2017 and to have a two week subscription period thereafter.

Updated indicative timeline for the rights issue

14 November	Record date for participation in the rights issue
15 November	Publication of the prospectus
16 November	Subscription period begins (subscription through payment) and trading in subscription rights
22 November	Publication of the financial report for Q3 2017
24 November	Estimated date for publication of prospectus supplement
4 December	Trading in subscription rights ends
6 December	Subscription period ends
8 December	Estimated date for announcement of preliminary results of subscriptions

For further information regarding the financial calendar, please see: http://www.vikingsupply.com/investorrelations.

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Viking Supply Ships AB is the parent company of a Swedish shipping group with its main office in Gothenburg, Sweden. The Group conducts its business in four segments: Anchor Handling Tug Supply ships (AHTS), Platform Supply Vessels (PSV), Services and Ship Management. The business is focused within offshore and ice-breaking primarily in Arctic and subarctic areas. The Group has approximately 400 employees and its revenue for 2016 amounted to MSEK 760. The Company's series B share is listed at Nasdaq Stockholm, Small Cap segment. www.vikingsupply.com.