

Release from the Annual General Meeting in Viking Supply Ships AB.

At the Annual General Meeting of Viking Supply Ships (publ) on 27 June 2017, it was resolved, in accordance with the proposal from the Board of Directors, that no dividend will be paid to the shareholders; instead, all profits at the disposal of the Annual General Meeting will be carried forward.

The Group's and the parent company's income statement for the financial year January 1 – December 31, 2016, and the balance sheet as per December 31, 2016, were adopted. The board members and the previous CEO, Christian W. Berg, were discharged from liability for the financial year of 2016.

Bengt A. Rem, Folke Patriksson, Erik Borgen, Håkan Larsson and Magnus Sonnorp were re-elected as board members for the time up until the end of the next Annual General Meeting. Christer Lindgren represents the SEKO Seafarers trade union on the Board of Directors. Bengt A. Rem was re-elected as Chairman of the Board of Directors and Folke Patriksson was re-elected as Deputy Chairman.

It was resolved, in accordance with the proposal of the Nomination Committee, to elect the audit firm Rödl & Partner Nordic AB as auditor, with a mandate period ending with the 2018 Annual General Meeting. The authorized public accountant Mathias Racz will be the auditor in charge.

The Annual General Meeting resolved that remuneration to the Chairman of the Board of Directors should be SEK 300,000 and that remuneration to each of the other elected members of the Board of Directors should be SEK 200,000. Remuneration to the auditor was decided to be paid on approved account.

The Annual General Meeting resolved, in accordance with the proposal of the Nomination Committee, that the company shall have a Nomination Committee consisting of four members. The members shall comprise of representatives of each of the three largest shareholders or owner groups at the last day of trading in August 2017, besides the Chairman of the Board of Directors.

Guidelines for remuneration of senior executives were adopted in accordance with the proposal of the Board of Directors.

For further information please contact:

Trond Myklebust, CEO, ph. +47 95 70 31 78, e-mail trond.myklebust@vikingsupply.com

Morten G. Aggvin, IR & Treasury Director, ph. +47 41 04 71 25, e-mail ir@vikingsupply.com

Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on Shipping services mainly between the Baltic Sea and the Continent. The company has in total about 500 employees and the turnover in 2016 was MSEK 760. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com