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Ambea announces repurchase of own shares

The Board of Ambea AB (publ) has resolved to initiate a share buyback program for a total of 68,285 shares until May 14, 2020.

Repurchased shares will be saved to be used under Ambea's share savings plan. The buyback program will be managed by a securities company or credit institution that makes its trading decisions regarding Ambea's shares independently of, and without influence by, Ambea with regard to the timing of the repurchases.

The buyback program shall meet the following terms:

1. Repurchases of shares are to be made on Nasdaq Stockholm and in accordance with Nasdaq Stockholm's Rule Book for Issuers.
2. Share repurchases can be made in the period from November 18, 2019 to May 14, 2020.
3. Repurchases of shares on Nasdaq Stockholm are to be made at a per-share price within the registered interval for the going rate at any given time, which denotes the interval between the highest and lowest selling price.
4. A maximum of 68,285 shares may be repurchased. The Company's holding of its own shares may not at any time exceed 1 per cent of the outstanding shares in the Company.
5. Payment for the shares is to be made in cash.

The total number of outstanding registered shares in Ambea amounts to 94 617 996. Currently, Ambea holds 112,954 own shares.

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Ambea is the market leading care provider in Sweden, Norway and Denmark respectively, with over 900 care units and around 26,000 employees. We offer services in disabled care, individual and family care, and elderly care with a focus on residential care and own management. We aim to be the quality leader in all that we do and our vision is to make the world a better place, one person at a time. The company was founded in 1996 and its head office is located in Solna, Sweden. Ambea is listed on Nasdaq Stockholm.