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Ambea acquires Norwegian Varphaugen

Ambea continues its growth in Norway with an attractive acquisition, Varphaugen Ungdomshjem, active within care for children and young.

Varphaugen Ungdomshjem was founded in August 1995. The operation is located in Østlandet, consists of seven housings for acute placement, diagnostics, long term stay and also foster homes for children and young. The revenue for 2016 was just over 40 MNOK. At present 17 children are placed at Varphaugen.

«It is of great value for us to add this high quality operation for children and young with special needs to our already existing operation in Norway. The acquisition is an important contribution to Ambea's expansion within functional disability in Norway», says Ambea's CEO Fredrik Gren.

«We are happy that the present owners Guro and Kari Wethal have chosen us as the new owner. Ambea is a strong actor with vast experience and knowledge within functional disability and we can now offer the co-workers in Varphaugen the possibility to benefit from our investments in quality systems, care innovations and education. We are looking forward to develop the cooperation between Varphaugen and our existing operations in Norway within Heimta, Vitale and TBO Helse», says Ambea's acceding Head of Operations for Norway, Truls Navestad.

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Ambea is one of the leading providers of care in the Nordic countries. Within the Ambea group, we offer accommodation, support, training and staffing within health and social care. Ambea has over 450 units all over Sweden and in Norway. Ambea has around 14,000 employees. The company was founded in 1996 and its head office is located in Solna, Sweden. Ambea is listed on Nasdaq Stockholm.

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