

Successful issuance of Tier 1 and Tier 2 bond

Reference is made to the stock exchange notices 20 March 2017.

SpareBank 1 Nord-Norge (the Bank) has today issued a perpetual Tier 1 bond of NOK 350 million with a floating rate coupon equal to 3 months NIBOR + 3.30 percentage points.

Settlement date 4 April 2017.

The Tier 1 bond has a call option after 5 years, 4 April 2022. The bonds issued will be classified as additional Tier 1 capital in the capital adequacy of the bank.

The Bank has also issued a Tier 2 bond of NOK 500 million with a floating rate coupon equal to 3 months NIBOR + 1.54 percentage points.

Settlement date 4 April 2017.

Both issues were oversubscribed. The issues will be applied for listing on Nordic ABM.

The Bank has also bought back NOK 241,9 million of bonds issued under NONG66 (ISIN: NO0010665342) at 102,00 with settlement 4 April 2017, and NOK 457 million of bonds issued under NONG67 (ISIN: NO0010665334) at 101,35 with settlement 4 April 2017.

The Supervisory Board of the Bank and the Financial Supervisory Authority of Norway have approved the bond issues and the purchase of bonds.

Nordea Markets, SpareBank 1 Nord-Norge Markets and SpareBank 1 Markets acted as managers.

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