

GuideStar and Foundation Center Offer New Benefits to Charitable Organizations

New Partnership Promotes Knowledge Sharing; Strengthens Nonprofit and Grantmaking Sectors

Washington, D.C.—October 16, 2012—GuideStar, the leading source of nonprofit information, and the Foundation Center, the leading authority on philanthropy, today announced the launch of a year-long commitment to support each other's activities and to share information to enhance effectiveness and efficiency across the sector. The partnership kicks off with offers of discounts on specific products to supporters, members, and stakeholders.

Specifically, <u>GuideStar Exchange</u> Seal holders receive two new benefits that aid in their grant-seeking research and training. The two new incentives for GuideStar Exchange Seal holders are:

- 10 percent discount on annual and biennial subscriptions to the Foundation Center's Foundation Directory Online (FDO), the leading database for grants research.
- 20 percent training discount on a variety of Foundation Center in-person classes, including topics such as proposal writing, budgeting, fundraising techniques, and building a healthy organization.

"Partnerships like the one we just entered into with Foundation Center are a key part of GuideStar's future," said <u>Jacob Harold</u>, president and CEO of GuideStar. "We know that strengthening the sector comes from collaboration and sharing resources. We encourage nonprofits to become GuideStar Exchange Seal holders today in order to take advantage of the Foundation Center's stellar products."

Expanding affordable access to Foundation Directory Online by offering discounts to GuideStar's constituents provides nonprofits with the resources they need to thrive, which aligns with the Foundation Center 2020 plan. In addition, as part of the Foundation Center's goal to empower donors with tools for strategic decision making, its stakeholders are receiving information about GuideStar Charity Check®, the only pre-grant due-diligence tool that is 100 percent IRS compliant for qualifying grant and payout recipients.

"This partnership opens up new opportunities to help organizations in the social sector succeed," said Bradford Smith, president of the Foundation Center. "This is just the first in a series of joint initiatives that will help donors and nonprofits have better access to the tools, knowledge and resources they need in a fast-changing, data-driven world."

For more information about:

- The GuideStar Exchange program, please visit http://www.guidestar.org/rxg/update-nonprofit-report/about-the-guidestar-exchange.aspx.
- GuideStar Charity Check, please visit: http://www.guidestar.org/rxg/products/verification-solutions/guidestar-charity-check.aspx.
- Foundation Directory Online, please visit http://foundationcenter.org/fdo/.
- The Foundation Center's training curriculum, please visit: http://marketplace.foundationcenter.org/Training.

###

Media Contacts:

Lindsay J.K. Nichols

Communications Director

GuideStar (202) 637-7614 Inichols@guidestar.org

Cheryl Loe
Communications Project Manager
The Foundation Center
(888) 356-0354 x701
communications@foundationcenter.org

Established in 1956, the Foundation Center is the leading source of information about philanthropy worldwide. Through data, analysis, and training, it connects people who want to change the world to the resources they need to succeed. The Center maintains the most comprehensive database on U.S. and, increasingly, global grantmakers and their grants — a robust, accessible knowledge bank for the sector. It also operates research, education, and training programs designed to advance knowledge of philanthropy at every level. Thousands of people visit the Center's web site each day and are served in its five regional library/learning centers and its network of more than 470 funding information centers located in public libraries, community foundations, and educational institutions nationwide and around the world. For more information, please visit foundationcenter.org.

About GuideStar

GuideStar, <u>www.guidestar.org</u>, connects people and organizations with information on the programs and finances of more than 1.8 million IRS-recognized nonprofits. GuideStar serves a wide audience inside and outside the nonprofit sector, including individual donors, nonprofit leaders, grantmakers, government officials, academic researchers, and the media.