



PRESS RELEASE
15 April 2016
Stockholm

Trention (formerly Opcon): Change to income statement previously presented in 2015 financial statement

Trention has established that in its 2015 financial statement the company has not recognised capital gains from the sale of business activities within Compressor Technology and Waste Heat Recovery in accordance with IFRS 5.

In Trention's financial statement, published on 22 February 2016, the capital gains from the sale, SEK 167.2 million, was recognised as other income in the income statement. IFRS 5 states that capital gains shall be recognised in the income statement as earnings from divested business.

In the company's annual report, which will be published shortly, a number of items will be amended. These changes will not affect earnings for the period, but changes will be made in the allocation of results from remaining business and results from divested business.

These changes will not affect the balance sheet, nor the net financial receivables in the Group as of 31 December 2015, which amounted to SEK 329.3 million.

The table below presents the main differences between the annual report and the financial statement.

TRENTION AB CONSOLIDATED INCOME STATEMENT 2015, REMAINING BUSINESS

(SEK '000)	FINANCIAL STATEMENT		ANNUAL REPORT	
	2015	2014	2015	2014
Net sales	194,390	194,901	194,390	194,901
Gross profit	5,795	51,178	5,795	51,178
Operating profit/loss	20,938	16,800	-146,310	-11,632
Profit/loss before tax	-10,068	14,097	-177,315	-14,335
Profit/loss from remaining business	-41,741	12,774	-208,988	-15,658
Profit/loss from divested/ decommissioned business	-1,393	-20,505	165,854	7,927
Profit/loss for the period	-43,134	-7,731	-43,134	-7,731
Earnings per share (SEK)				
Profit/loss from remaining business	-0.11	0.03	-0.55	-0.04
Profit/loss from divested/ decommissioned business	0.00	-0.05	0.44	0.02
Profit/loss per share for the period	-0.11	-0.02	-0.11	-0.02

For further information, please contact

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Trention, which recently changed name from Opcon, is an energy and environmental technology Group that develops, produces and markets systems and products for eco-friendly, efficient and resource-effective use of energy with focus on bioenergy. Trention has activities in Sweden, Germany and the UK. There are around 115 employees. The company's shares are listed on Nasdaq OMX Stockholm under the OPCO ticker (changing to TRENT).

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