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ReadSoft debuts latest release of AP workflow automation at Oracle OpenWorld


ReadSoft, an Oracle Platinum Partner and leading global provider of document process automation for business applications, will present for the first time publicly, PROCESSIT 7.3 at Oracle OpenWorld 2013 in San Francisco, CA on September 22-26, 2013.

The enhanced Oracle-validated solution offers new market-driven features and seamless integration with ReadSoft's proven cloud-based service for invoice capture—providing companies of all sizes with greater flexibility and scalability in achieving optimal end-to-end AP processing performance. Oracle OpenWorld 2013 conference attendees representing organizations that could benefit from streamlining invoice processing in Oracle E-Business Suite can view the latest functionality of PROCESSIT 7.3 at the ReadSoft booth (#609).

New key benefits and capabilities of PROCESSIT 7.3 include:

- **Integration with ReadSoft Online, the company's SaaS cloud solution for invoice receipt** – The integration of ReadSoft Online and PROCESSIT 7.3, currently being implemented by several U.S. organizations, allows for quick implementation, scalable use and compelling return on investment (ROI). The approach signals an IT strategy based on an expense model rather than a capital model. ReadSoft's invoice processing application delivers a cost-effective, low-maintenance solution that would reduce the lifecycle cost of the company's Oracle E-Business Suite system.
- **Compatibility with Oracle Solaris 10 operating system** – As a mission-critical application, PROCESSIT is now available for installation on the Oracle Solaris 10 operating system, widely recognized as the platform of choice by large, established enterprises demanding performance and high availability.
- **Enhanced operational performance architecture** – New architectural enhancements support clustered environment installations to enforce application high availability requirements, and facilitates automatic fail over and load balancing, which ultimately ensures complete AP processing accessibility and functionality even if a server fails or is removed.
- **Efficiency-optimizing, end user features** – Latest solution release includes expanded invoice approval mobile functionality, shared worklists capability to better manage workload balancing, support for various user authentication methods and more.

“As a long-standing active participant of Oracle OpenWorld, it's rewarding to see that as ReadSoft's relationship with the Oracle community deepens and matures, so do our product offerings,” pronounces Per Åkerberg, President and CEO of ReadSoft. “Having gone through the experience of so many deployments with our valued Oracle customers in the U.S. and across the world, we see first-hand what works well, while continuing to refine our offering based on customers' ‘wish lists’ within our dedicated ERP Automation Lab. Today we bring all of that collaboration to market with the confidence that our latest solution release is outfitted to serve the needs and wants of nearly any Oracle company, regardless of its size, industry or business model.”

 Through the Oracle PartnerNetwork Program, ReadSoft's solution retains “Validated Integration,” as it seamlessly integrates with Oracle E-Business Suite—reducing risk, improving system implementation cycles and laying the groundwork for smoother upgrades and simpler maintenance.



ReadSoft may be required to disclose the information provided herein pursuant to the Securities Market Act. The information was submitted for publication on September 12, 2013 at 14:00 CET.

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About ReadSoft

ReadSoft is a leading global provider of software solutions for [document process automation](#) in the [cloud](#) or on premise.

ReadSoft is by far the world's number one choice for [invoice processing automation](#), especially into business systems from [SAP](#) and [Oracle](#). ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), and [mailroom automation](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com