PRESS RELEASE **READSOFT**®

Leading food producer selects ReadSoft's invoice automation solution through agreement worth 445,000 USD

A food producer with operations across the Americas has selected ReadSoft's SAP®-certified invoice automation solution to harness greater control, visibility and speed over its current paper-based invoice process. The agreement is worth 445,000 USD and was signed during the second quarter of 2013.

Operating under manual processing constraints, this world-renowned food producer sought an invoice processing solution capable of providing transparency across its invoice process. Specifically, the company strived to eliminate paper and view invoices electronically to gain greater processing control and tracking of invoices throughout the cycle. The organization also aimed to leverage existing investments in its SAP Enterprise Resource Planning System (ERP).

Seeking a paperless accounts payable system with complete SAP integration, the company selected ReadSoft's SAP-certified invoice automation solution to eliminate manual constraints and boost AP processing performance. With ReadSoft's end-to-end invoice automation solution seamlessly integrated with the customer's SAP system, the company gains visibility and control over its invoice process to yield faster and less expensive financial operations.

"The paperless office is still far from reality for many organizations today that continue to manually route invoices throughout the AP process – losing critical time and potential cost savings," says Per Åkerberg, President and CEO of ReadSoft. "Invoice automation offers an opportunity for these organizations to streamline processes with technology that is integrated into existing ERP systems, yielding long-term efficiency gains."

Within this press release, ReadSoft's customer in the transaction or co-operation is not mentioned by name. This is due to the fact that they have requested to remain anonymous. This is information of the type that ReadSoft AB (publ) is obligated to disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on June 18, 2013 at 10:00 CET.

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About ReadSoft
ReadSoft is a leading global provider of software solutions for document process automation in the cloud or on premise. ReadSoft is by far the world's number one choice for invoice processing automation, especially into business systems from SAP and Oracle. ReadSoft's software enables companies to automate document processes such as accounts payable processing, and mailroom automation. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com

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