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## Vattenfall extends partnership with ReadSoft through an order worth 575,000 EUR

ReadSoft Sweden has signed an order worth 575,000 EUR with the Swedish energy giant Vattenfall AB. Through this deal Vattenfall expands its cooperation with ReadSoft and takes the next step to automate its invoice processing using ReadSoft's SAP®-certified solution. The agreement was signed in the fourth quarter of 2012.



Vattenfall replaces a regional organization with a vertical where the various entities within the Group will work across borders. In connection with the change, a review of the administrative processes and systems has taken place. Vattenfall, which previously had different systems in different countries to manage invoices electronically, will come to manage all invoices in ReadSoft's automatic invoice processing solution that is fully integrated within SAP. Through these organizational changes and the consolidation of the various systems, the process will be harmonized and the company achieves a higher degree of automation with reduced costs as a result.

"I'm proud that ReadSoft can offer the solution that best satisfies our client's need for harmonization. We have a strong local presence in the markets where Vattenfall is active and we are specialists in automatic invoice processing since 15 years. But it is not only our knowledge and our solution's qualities that were decisive factors in the choice, but also the possibility for Vattenfall to exchange experiences with other ReadSoft clients," says Per Åkerberg, President and CEO of ReadSoft.

Vattenfall's investment objectives are to automate the process as much as possible. With support from the time of purchase, and advanced system support from ReadSoft, whose solutions are fully integrated into the SAP system, the process can be automated to the fullest. An increased share of e-invoices also minimizes manual labor and is in line with the company's environmental policy.

"We are delighted that Vattenfall gives us increased confidence to handle this process that is so important to them. It is one of the best evidences to get that our solutions satisfy the needs of the market," says Charlotte Darth, Managing Director of ReadSoft Sweden AB.

*This is information of the type that ReadSoft AB (publ) is obligated to disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on November 29, 2012 at 10:00 CET.*

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*ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).*