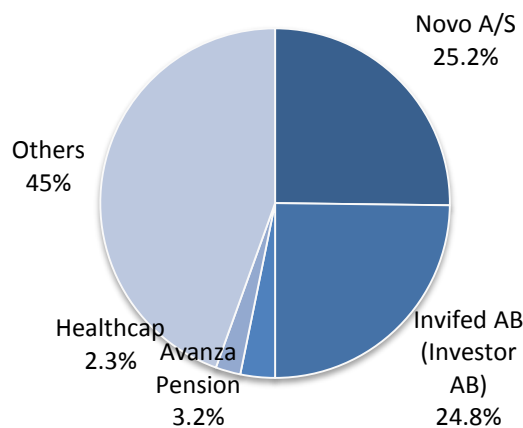


## Updated ownership structure after completion of the rights offering

**SOLNA, Sweden - Aerocrine AB (Nasdaq Stockholm: AERO) updates information about its largest shareholders after a successful completion of the rights issue. Novo A/S maintained their ownership position of 25.2 % and Invifed AB (part of Investor AB) increased their position to 24.8% according to Euroclear records as per February 20, 2015.**

“A strong and supportive shareholder base is a prerequisite for Aerocrine. We are pleased to see that our two largest owners put trust in Aerocrine’s future success. Novo A/S maintained their ownership position of 25.2%. Invifed AB, part of Investor AB, increased their ownership to 24.8 percent”, comments Rolf Classon, Chairman of the Board.



Ten Largest Shareholders	Ownership* Feb 20, 2015	Dec 30, 2014
Novo A/S	25.2%	(25.3%)
Invifed AB (Investor AB)	24.8%	(23.1%)
Avanza Pension Försäkringsaktiebolaget	3.2%	(2.8%)
Healthcap Aero Holdings	2.3%	(10.3%)
TR European Growth Trust PLC	1.4%	
Brohuvudet AB	1.3%	
Nordnet Pensionsförsäkring AB	1.2%	
Swedbank Robur Medica	1.1%	
Banque Carnegie Luxembourg S.A. (Funds)	1.1%	
NTGS Arbejdsmarkedts	1.0%	

Source: Euroclear February 20, 2015

Aerocrine will publish its report for the first quarter 2015 on May 12 at 08:00 am CET.

### For more information about Aerocrine:

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**About Aerocrine**

*Aerocrine AB is a medical products company focused on the improved management and care of patients with inflammatory airway diseases. As the pioneer and leader in technology to monitor and manage airway inflammation, Aerocrine markets NIOX MINO® and NIOX VERO®. Both products enable fast and reliable management of airway inflammation and may therefore play a critical role in more effective diagnosis, treatment and follow-up of patients with inflammatory airway diseases such as asthma. Aerocrine is based in Sweden with subsidiaries in the U.S., Germany, Switzerland and the U.K. Aerocrine shares were listed on the Stockholm Stock Exchange in 2007.*