

PRESS RELEASE

Latour expands Nord-Lock Group's business offering within critical fasteners by acquisition of Bolt and Nut Manufacturing Limited

Investment AB Latour (publ) has, through its wholly owned business area Nord-Lock Group, signed an agreement to acquire 100 percent of Bolt and Nut Manufacturing Limited (Bolt and Nut).

Founded in 2008, Bolt and Nut is a leading manufacturer of specialty bolts and non-standard fasteners. Exporting globally from its facility in Wolverhampton, UK, it supplies highly demanding industries such as Oil and Gas, Petrochemicals, Power Generation, Nuclear, and Defense. Bolt and Nut have a revenue exceeding 17 MGBP and a profitability level above Latour's wholly-owned industrial operations.

"The addition of Bolt and Nut further strengthens Nord-Lock Group's offer and gives us the scale required to support customers globally with an expanded specialty bolting offer. The acquisition strengthens Nord-Lock Group's position as a leading total solution provider for safety and asset-critical bolted joint applications and increases our ability to support our customers in reducing sourcing complexity and securing reliable supply", says Nord-Lock Group CEO Daniel Westberg.

"Nord-Lock Group's vision of being the reliable global supplier of safety and asset-critical bolted joint solutions is a clear match for Bolt and Nut's ethos. Our combined expertise in specialty bolting and shared philosophy of delivering excellent customer service creates a strong platform for future growth", says Michael Smith, Managing Director Bolt and Nut.

In connection with the acquisition of Bolt and Nut, Nord-Lock Group is also acquiring the remaining 25 per cent of the shares in Energy Bolting Ltd, based in Wolverhampton. Together, the two companies will form a strong UK-based platform within specialty bolting, with significant opportunities for further growth and development.

As an effect of the acquisition the net debt (excl. IFRS 16) of the Latour Group is expected to increase compared to the net debt level at the end of June 2026, to around SEK 12.6 billion, all else equal.

The closing of the acquisition is estimated to be finalised during Q4 2026.

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Nord-Lock Group is a global leader in bolted solutions. Its innovative technologies combined with its industry-leading expertise secures millions of critical applications across the globe. The product portfolio includes Nord-Lock® wedge-locking washers, Superbolt® mechanical tensioners, Boltight® hydraulic tensioners, Expander® System pivot pins and Energy Bolting. The company's solutions are developed and manufactured in-house. Nord-Lock Group has a turnover of approx. SEK 2.2 billion and about 754 employees.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listed holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 78 billion as of 31 August, 2026. The wholly owned industrial operations have an annual turnover of approx. SEK 28 billion.