

## **PRESS RELEASE**

### **Aritco acquires TKS Heis, a leading Norwegian manufacturer and installer of platform lifts**

Investment AB Latour (publ) has, through its subsidiary Aritco Group, acquired TKS Heis AS based in NÆRBØ, Norway. Closing will take place on 31 January, 2019.

TKS Heis is a leading Norwegian manufacturer and installer of platform lifts and installer of passenger lifts. The company was founded in 1997 and has built a business with development and manufacturing at the head office in NÆRBØ and a sales, installation and aftermarket organization that serves the majority of the Norwegian market. Sales for 2018 amounted to NOK 155 million and the company has 74 employees.

The acquisition of TKS Heis complements Aritco's product portfolio and strengthens its offering to existing distribution networks. In addition, the acquisition strengthens an already strong position in the Norwegian market.

“TKS Heis has been a reseller of Aritco's products in Norway since 1997 and I am very pleased to have Latour and Aritco as a new owner. I am convinced that Aritco as a long-term and industrial owner with a customer base in a large number of markets will constitute an excellent foundation for continued growth for TKS Heis and our products in and outside Norway”, Says Tønnes Helge Kverneland, CEO of T. Kverneland & Sønner AS.

“We have had a close partnership with TKS Heis since 1997 and we have come to know TKS as a very professional player, the acquisition secures this relationship for the future. TKS gives us access to a product that complements our existing range in an excellent way. In addition, TKS Heis adds great experience and expertise in the aftermarket field, which will help us in our development of aftermarket products and services” says Martin Idbrant, CEO of Aritco Group.

Göteborg, 11 January, 2019

INVESTMENT AB LATOUR (PUBL)  
Jan Svensson  
President and CEO

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*Aritco Group is a globally leading manufacturer of platform lifts for one-family houses and accessibility adaptation of public/commercial buildings. Sales go through a strong network of local partners in Europe, Middle East and Asia.*

*Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 49 billion. The wholly-owned industrial operations has an annual turnover of about SEK 11 billion.*