

PRESS RELEASE

Latour divests Kabona to Nordomatic AB

Investment AB Latour (publ) has, through its subsidiary Latour Industries, divested Kabona AB to Nordomatic AB, the largest independent system integrator within building automation in the Nordic region.

The divestment is in line with the fact that Latour for a long time has streamlined its operations to include investments in companies based on product ownership and opportunities for internationalization. Kabona AB was divided into two separate companies in 2017, where Ecopilot AB took over the product ownership of the Ecopilot product concept. Kabona AB has subsequently streamlined its operation to focus on energy efficiency projects in building automation.

"This is a very exciting business transaction that opens up for new opportunities. Our ambition for all employees and customers is that they shall experience that we focus on knowledge development for each individual and that we continue our pursuit being an industry pioneer with new technical solutions for smart buildings. Kabona's expertise in energy efficiency and the company's deep-end customer relations will strengthen the Group considerably", says Olov Schagerlund, President and CEO of Nordomatic.

"We are pleased that Kabona gets a new home in Nordomatic and thereby gets a committed owner and becomes a part of the Nordic region's largest independent building automation partner," says Björn Lenander, CEO of Latour Industries. "We look forward to continued good cooperation with Nordomatic and Kabona as partners for Ecopilot AB and customers for several of our Bemsig operations".

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Latour Industries AB consists of a number of operating areas, each with its own business concept and business model. The ambition is to develop independent entities, which can eventually become new business areas within Latour.

Investment AB Latour is a mixed investment company consisting primarily of a wholly-owned industrial operations and an investment portfolio of listing holdings in which Latour is the principal owner or one of the principal owners. The investment portfolio consists of ten substantial holdings with a market value of about SEK 48 billion. The wholly-owned industrial operations generated a turnover of almost SEK 10 billion in 2017.