

Press Release

Malmö 2018-08-13

Kährs Group acquires Ehrenborg

Kährs Group, a Swedish Europe-leading manufacturer of wood flooring and PVC-free resilient flooring, has acquired flooring distributor Ehrenborg & Co, which is a leader in the Swedish flooring market for public areas. Ehrenborg also operates in the rest of the Nordic countries as well as in several export markets.

Through the acquisition of Ehrenborg, Kährs Group strengthens its sales and distribution to customers in commercial projects and broadens its product portfolio with new products in project sales.

The companies have been cooperating for a long time as Ehrenborg is responsible for the sales of Upofloor, Kährs Group's brand for resilient flooring, in the Scandinavian market.

"We are very pleased that Ehrenborg now becomes part of Kährs Group. By integrating distribution, we add valuable expertise and experience as well as new interesting product groups, all in line with our aim to develop project sales", says Christer Persson, President and CEO of Kährs Group.

"We look forward to continuing to develop and strengthen Ehrenborg's operations together with Kährs Group. We share the same values regarding quality, environmental awareness, trends and customer relations, which have always been important drivers for Ehrenborg", says Jörgen Warsell, Managing Director of Ehrenborg.

The takeover has been carried out with immediate effect.

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About Ehrenborg

Ehrenborg is one of the leading distributors in the Scandinavian market for flooring in public areas, with offices in Gothenburg, Stockholm, Malmö, Copenhagen and Oslo. Ehrenborg, that cooperates with established flooring manufacturers, with quality as its guiding principle, has its own sales force focusing on municipalities, architects, interior designers, contractors and chain companies.

Ehrenborg has 29 employees. www.ehrenborg.se

About Kährs Group

Kährs Group is a Europe-leading flooring manufacturer in hardwood and resilient flooring with several strong brands in its product portfolio, including Kährs, Karelia and Upofloor. Kährs' innovations have shaped the industry throughout history and the company is dedicated to providing private, commercial and public spaces with environmentally sound and long-lasting flooring solutions. Kährs Group, which delivers products to more than 70 countries, is the market leader in Sweden, Finland and Russia and holds a strong position in other key markets, such as Norway, the UK and Germany. The Group has approximately 1,700 employees and annual sales of more than SEK 3 billion. www.kahrsgroup.com