

## **Press Release**

Malmö 2017-04-03

## Kährs Group closes wood floor production unit in Finland

The flooring company Kährs Group is reorganizing its hardwood flooring production and has decided to close its production unit in Tuupovaara, Finland.

Twenty-one employees are affected and the implementation of the closure will start immediately and notices of termination will be given to the employees as soon as possible.

Kährs Group is continuously evaluating its supply footprint to optimize capacity and streamline operations. The demand for products produced at the Tuupovaara unit have declined in recent years.

"Streamlining our supply footprint and adjusting our production network to what is in demand is necessary to secure our long-term ability to provide customers with competitive, high-quality hardwood floors", says Christer Persson, President and CEO of Kährs Group.

## For further information, please contact:

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## **About Kährs Group**

Kährs Group is a world-leading flooring manufacturer in hardwood and resilient flooring with a number of strong brands in its product portfolio, including Kährs, Karelia and Upofloor. The Company's innovations have shaped the industry throughout history and Kährs Group is dedicated to providing the market with innovative new flooring solutions. Kährs Group, which delivers products to more than 70 countries, is the market leader in Sweden, Finland, Norway and Russia and holds a strong position in other key markets, such as the UK and Germany. The Group has approximately 1,600 employees and annual sales of EUR 300 million. www.kahrsgroup.com