

September 29, 2017

PRESS RELEASE

Seamless confirms annual savings in excess of 25 MSEK

Following the Q2 report announcement related to up-coming activities to reduce cash burn, Seamless is pleased to confirm that identified and executed actions will result in annual savings in excess of Sek25m instead of previously announced Sek15m.

The savings, which will have full effect from Q1 2018, will be associated with operating expenses of around Sek11.5m which will be charged in Q3 2017 (Sek7m), Q4 2017 (Sek4m) and Q1 2018 (Sek0.5m).

Management will continue to address the Company's structure in a way that will enable successful delivery of our growth strategy, and also reduce additional expenditures in non-critical areas.

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This information is information that Seamless Distribution AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out above, at CET 08:50 on September 29, 2017.

About Seqr

Seqr is the standard way to pay. Developed by Seamless, Seqr is the safe, fast and easy way to pay by mobile. The only thing the user needs is the Seqr app to scan a QR code or tap on the NFC terminal. Globally, over 30 million contactless card terminals now accept Seqr. The low investment and transaction fees for merchants and among others ensure that Seqr is the most widely used mobile payment solution in Europe. www.seqr.com

About Seamless

Since 2001 Seamless has been providing its proprietary solutions and systems for mobile phone transactions. Seamless operates in two main business areas; mobile phone payment solutions (provided through the brands SEQR® and MeaWallet™) and distribution of e-products.

www.seamless.se