

Changes to ownership in Seamless

Peter Fredell, CEO of Seamless Distribution AB, has through his wholly owned company Fredell & Co acquired 3.526.334 shares owned by Kinnevik, representing 6,0 % of the outstanding shares in Seamless . After the transaction Fredell & Co owns 9,9 % of the outstanding shares in Seamless.

In connection with the transaction, Fredell & Co has entered into an agreement that gives a US fund the right to acquire the shares from Fredell & Co within 3 months.

At the same time, Kinnevik has signed an underwriting agreement to acquire shares in the planned listing process of Seamless Distribution Systems (SDS) for an amount up to SEK21,158,004, corresponding to the proceeds of the above sale transaction.

For more information, please contact:

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About Seamless

Seamless is one of the world's largest suppliers of payment systems for mobile phones. Founded in 2001 and active in 35 countries, Seamless handles more than 5.3 billion transactions annually through 675 000 active sales outlets. Seamless has three main business areas including the transaction switch, the technology provider for the distribution of e-products and the mobile payment platform Seqr. www.seamless.se

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