

ADDNODE GROUP

Press release

Addnode Group acquires Basepoint Oy and strengthens its position on the Finnish infrastructure market

STOCKHOLM, 27 May 2013 - By acquiring Basepoint, Cad-Q, part of Addnode Group's business area Design Management, strengthens its position and increases the delivery capacity and software development to the Finnish infrastructure industry.

Basepoint Oy with an annual turnover of 10 MSEK specializes in developing own map-based, infrastructure planning and maintenance systems based on Autodesk software products. Basepoint was established in 1992 and its customers include municipalities, cities, water producers, district heating companies, electricity companies, engineering companies and educational institutions.

Cad-Q's operations in Finland will after the acquisition have revenue of approx. 130 MSEK and employ 56 professionals.

“Strategically, this is right for the company, for our employees and for our customers. In a world where Building Information Modeling (BIM) is becoming the norm and our customers' need of good advice is growing, the access to Cad-Q with their Finnish and Nordic organization will help us progress”, says Timo Väyrynen, Development manager, Chairman of the Board, Basepoint Oy.

“Basepoint's product family and know-how of the infrastructure industry will increase our presence on this market and give us an even better opportunity to contribute to our customers' further growth. Basepoint also brings technology and own products that will strengthen Cad-Q's position as software developer. Together with Cad-Q's Naviate product family, Basepoints products will strengthen our offering on the Finnish market “, says Rolf Kjaernsli, Managing director Cad-Q and head of Business area Design Management.

The parties have decided not to reveal any details about the transaction.

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