

GHP sells OPA Privathospital and Gastro Clinic Helsinki

In order to focus the resources where they create the greatest value and strengthen the GHP strategic agenda, GHP sells its two operations in Aarhus and Helsinki.

On 30th of June, GHP sold OPA Privathospital in Aarhus and Gastro Clinic Helsinki in Helsinki.

GHP has owned OPA since 2011 and has, as a result of the highly specialized profile in the clinic, experienced challenges in terms of low volumes. The buyer of the business is Capio CFR, who has similar activities in Jutland and, in addition to synergies, plans to grow the clinic with more specialties in the future. "Our assessment is that the market in Aarhus is too small for our business model with focused clinics. We are pleased that Capio CFR now takes over and continue developing this fine business with high quality and patient satisfaction." says Terese Sandberg, Business Area Manager for Denmark.

GHP founded Gastro Clinic Helsinki 2010. The business focuses on obesity surgery and is one of the largest in Finland in this speciality, however, the Finnish market is very small. The business is sold to Eira Hospital.

So far, this year, both businesses have contributed with revenues just over 10 MSEK and some millions in negative EBITA. The sales of both businesses will provide a one-time loss in the second quarter of this year.

"We can now focus on developing the businesses and opportunities we expect to generate the highest value, while at the same time we get a significant improvement in earnings. It also feels good that these fine businesses can continue forward with new owners. We wish our former employees, Capio CFR and Eira Hospital good luck." says Daniel Öhman, CEO of GHP

3 July 2017 Gothenburg, Sweden GHP Specialty Care AB (publ)

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GHP is an internationally active health care provider that operates specialist clinics in a select number of diagnostic areas through the application of a business model that is unique in the health care industry, where leading doctors become partners and shareholders. Each clinic specialises in a particular patient group, and this leads to increased efficiency and higher quality. This is the cornerstone of GHP's business philosophy – "Quality through specialisation". GHP shares are traded on the Small Cap list of Nasdag Stockholm under the ticker symbol "GHP".

This is a translation of the Swedish version of the press release. When in doubt, the Swedish wording prevails.