



Press release
December 18, 2014
Gothenburg

Decision of the Arbitration Board regarding XVIVO Perfusion's rights to the Vivoline patents

The Arbitration Board has announced its decision regarding which agreement rights XVIVO has in relation to three patents Stig Steen/Igelösa transferred to Vivoline. The decision means that the Arbitration Board does not consider that XVIVO has a right to the low potassium dextran (LPD) solutions containing calcium, pursuant to the improvement clause in the current agreement that the company has with Igelösa. The decision states that the question was complex, which can also be understood by the fact that the outcome was negative even though XVIVO's case had found support among legal and industrial expertise. The company is at present analyzing whether and if so to what extent the decision of the Arbitration Board affects the current District Court hearing against Vivoline Medical AB (publ).

XVIVO Perfusion, which was then part of Vitrolife, had collaboration with Stig Steen and Igelösa. Substantial support was given to Stig Steen's research in exchange for the rights to commercialize Steen's discoveries regarding LPD solutions containing calcium for organ preservation and any patentable improvements that were developed by Steen/Igelösa. Just over a year ago, XVIVO Perfusion AB (publ) initiated legal action against Stig Steen/Igelösa, as well as Vivoline Medical AB (publ), to establish that certain patents that Vivoline had acquired from Stig Steen/Igelösa were in fact covered by the exclusive rights that XVIVO Perfusion had obtained from Stig Steen/Igelösa. After consultation with legal experts in Sweden, XVIVO Perfusion's assessment was that this was the case and the company then considered that it was its duty vis-à-vis the shareholders to find a legal solution to the issue, as negotiations with Steen/Igelösa and Vivoline had failed.

XVIVO Perfusion's own product, STEEN Solution™, which is in the process of being launched in the US and Europe, is not part of the dispute and is protected by patents that have been granted and which are valid until 2021. Additional costs for Igelösa's legal costs and the costs of the arbitration process, totaling approximately SEK 2.1 million will be charged to the fourth quarter of 2014.

Magnus Nilsson, CEO of XVIVO Perfusion, states: "XVIVO Perfusion considers that the outcome is unfortunate, but wishes to emphasize that it does not impinge on the company's existing product portfolio or business focus. It can be clearly seen from the decision that the case contained complex legal issues, where the Arbitration Board arrived at an assessment that differed from that of the experts that XVIVO has engaged".

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XVIVO Perfusion AB (publ)

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XVIVO Perfusion AB is a medical technology company which develops solutions and systems for assessing and preserving organs outside the body and for selecting usable organs and maintaining them in optimal condition pending transplantation. The company is headquartered in Gothenburg, Sweden, and has one office in the USA. The XVIVO share is listed on NASDAQ OMX First North and has the ticker symbol XVIVO. More information can be found on the website www.xvivoperfusion.com. The Certified Adviser is Redeye, www.redeye.se.

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