



Press release
March 17, 2017
Gothenburg

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The board of directors of XVIVO Perfusion resolves upon an up to approx. SEK 181 million share issue directed to institutional investors, subject to approval from an extraordinary general meeting

The board of directors of XVIVO Perfusion AB (publ) ("XVIVO Perfusion" or the "Company") has, in accordance with what the Company indicated in a press release on 16 March 2017, resolved, with deviation from the shareholders preferential right, upon a new issue of up to 2,361,408 new shares directed to institutional investors (the "Private Placement"). The Private Placement is fully subscribed by the Third Swedish National Pension Fund (AP3), the Fourth Swedish National Pension Fund (AP4), Norron and Swedbank Robur. The investors have been selected based on an accelerated book building which has been carried out by the company's financial advisor Pareto Securities AB ("Pareto Securities"). The Private Placement and subscription are subject to approval by an extraordinary general meeting to be held on 10 April 2017 (the "EGM"). The notice convening the EGM will be published separately. The three largest shareholders in the Company, Bure Equity AB, Eccenovo AB and Thomas Olausson, who in total own approximately 31.5 per cent of the shares in the Company, have undertaken to vote in favor of the Private Placement at the EGM.

The subscription price per new share in the Private Placement is set to SEK 76.50 and has been established through the book-building carried out by Pareto Securities. Through the Private Placement, XVIVO Perfusion will raise up to approximately SEK 181 million before issue costs. Compared to the past five trading days' volume-weighted average price (5 day VWAP) for XVIVO Perfusion's share on Nasdaq Stockholm, the subscription price constitutes a discount of 4.5 per cent. Compared to the closing price on 16 March 2017, the subscription price constitutes a discount of 4.7 per cent.

The rationale for carrying out the Private Placement is to accelerate the Company's clinical product development projects, primarily the heart transplant project, with the aim of market registration globally. The board of directors of XVIVO Perfusion assesses that the proceeds from the Private Placement will be sufficient to finance the heart transplant project until market launch.

"There is great interest in XVIVO Perfusion's heart transplant project and the capital contribution improves the possibility of more rapidly reaching global market approval and hence being able to market these products. Furthermore, XVIVO Perfusion will be able to more rapidly take advantage of the potential that exists in the development of new indications e.g. Liver transplantation, PrimECC and Cancer", says Magnus Nilsson, CEO of XVIVO Perfusion.

Through the Private Placement, the number of shares and votes in XVIVO Perfusion will be increased by up to 2,361,408 shares and votes, from 23,614,088 shares and votes up to a maximum of 25,975,496 shares and votes. The shares issued in the Private Placement correspond to up to approximately 9.1 per cent of the share capital and votes in XVIVO Perfusion following the Private Placement. Subscription for and payment of the new shares shall occur no later than on April 12, 2017. The Board of Directors of XVIVO Perfusion retains the right to extend the subscription period and payment period at its discretion.

The reason for deviating from the shareholders' preferential rights by conducting a directed new share issue is to broaden the shareholder base and that a directed share issue means lower costs and a faster process which collectively and with sufficient strength indicate that it is in the Company's and the shareholders' interest that the issue is made with deviation from the shareholders' preferential rights.

Pareto Securities acted as sole bookrunner and lead manager in connection with the Private Placement.

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Gothenburg
Magnus Nilsson, CEO
XVIVO Perfusion AB (publ)

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XVIVO Perfusion AB is a medical technology company which develops solutions and systems for assessing and preserving organs outside the body and for selecting usable organs and maintaining them in optimal condition pending transplantation. The company is headquartered in Gothenburg, Sweden, and has one office in Lund, Sweden and one office in the USA. The Xvivo share is listed on Nasdaq Stockholm and has the ticker symbol XVIVO. More information can be found on the website www.xvivoperfusion.com.

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This information is information that Xvivo Perfusion AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:30 am CET on March 17, 2017.

This is a translation of the Swedish version of the press release. In case of discrepancies, the Swedish wording prevails.

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