

## HiQ acquires and grows in Linköping

HiQ acquires Indentive's consulting business and enters a development partnership. As part of the acquisition, HiQ takes over around 20 employees from Indentive.

"This acquisition is an excellent expansion of our current business in the region and enhances our team offering so we can meet our customers' needs even more efficiently," says Lars Stugemo, CEO and President of HiQ.

"We are now entering the next phase, from technology and development to commercialisation, and are concentrating on establishing a market position and customer base for our products Connective, Eagle and Vodvision. Our focus is on selling products and solutions linked to them. Other consulting activities are being taken over by HiQ, which has a strong position in the consulting market," says Anders Visell, CEO of Indentive.

The staff will change over to HiQ with start from May 2018. All employees moved from Indentive will be integrated into HiQ's regular operations in Linköping.

"We are very pleased about our agreement with Indentive, which provides an opportunity for us to grow with skilled employees. We have been working on building our cloud, front-end, back-end and embedded offer in the region for a long time, so this deal fits us perfectly. We are also looking forward to a deeper collaboration with Indentive on their products. And we'd like to extend a warm welcome to all new employees from Indentive," says Patrik Holm, Managing Director of HiQ in Linköping.

The effects of the acquisition on HiQ's financial performance measures is negligible.

**For more information, please contact:**

Erik Ridman, Head of Communications, HiQ, +46 70-750 80 60, erik.ridman@hiq.se

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