

Copenhagen, Helsinki, Oslo, Stockholm, 2 November 2015

## Nordea appoints new members of Group Executive Management

**Erik Ekman is appointed new Head of Wholesale Banking and Snorre Storset is appointed new Deputy Head of Wealth Management. Both are appointed new members of Group Executive Management (GEM).**

Erik Ekman (46) has held several positions at Nordea Markets within Wholesale Banking since he joined Nordea in 2008. Most recently he held the position as Co-Head of Markets FICC.

Snorre Storset (43) has held the position as Head of Nordea Life & Pensions since 2012. He will in addition to becoming Deputy Head of Wealth Management head a new Private Banking unit combining the Private Banking units in Denmark, Finland, Norway, Sweden and International.

- With the appointment of Erik and Snorre we have a very strong executive team in place. They have shown strong leadership in their previous positions, and their experience and competence will be a valuable contribution in the continued successful development towards the Future Relationship Bank, says Casper von Koskull, Group CEO.

The changes are in effect as of 1 November.

### **For further information:**

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*The information provided in this press release is such that Nordea is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980) and/or the Swedish Securities Markets Act (2007:528).*

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*Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, approximately 650 branch office locations and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the Nasdaq Stockholm, Nasdaq Helsinki and Nasdaq Copenhagen exchanges.*