

Copenhagen, Helsinki, Oslo, Stockholm, 23 August 2018

The Swedish FSA approves the merger between Nordea Bank AB (publ) and Nordea Bank Abp

The Swedish Financial Supervisory Authority (SFSA) has authorised Nordea to execute the merger plan regarding the merger of Nordea Bank AB (publ) into Nordea Bank Abp. This is part of the preparation for executing the merger and re-domiciliation to Finland, a member state of the European banking union.

Nordea welcomes the SFSA's authorisation to execute the merger plan. It forms a significant step for Nordea's move to the European Banking Union following the banking licence granted by the European Central Bank on 26 June 2018.

The re-domiciliation is planned to take effect on 1 October 2018 provided that necessary regulatory approvals have been obtained.

Domiciling in a country that is participating in the banking union is the best way to secure a fair, stable and predictable regulatory environment for Nordea on a par with its peers.

A re-domiciliation is expected by Nordea to promote the interests of customers, shareholders and employees. Nordea will continue to be a trusted partner that aims to offer its customers the best service in the market anytime, anywhere, and no changes in the day-to-day operations are expected from a customer perspective.

For further information:

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