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Update on SEB's IRB models

SEB's ongoing work to update its Internal Ratings-Based (IRB) models continues and as a result of dialogues with relevant authorities, SEB expects that further work will be required before final approvals are received. Following these dialogues, the group's risk exposure amount (REA) is expected to increase by approximately 5 per cent, related to further work with the models for the Baltic subsidiaries. This increase is expected to be transitory and gradually implemented, likely commencing towards the end of 2025 or the beginning of 2026.

The capital add-on and the increase in REA are expected to be in place until final model approvals are received, which is expected to take a number of years. The final outcome on REA is subject to regulatory approval.

This disclosure contains information that SEB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 16-07-2025 06:30 CET.

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