

Press Release

25 March 2013

Peab changes CEO

Jesper Göransson takes office with immediate effect as acting CEO of Peab. He succeeds Jan Johansson. The search process for a new permanent CEO will now commence by the Board.

- In an increasingly challenging time for the construction industry Jan Johansson feels that he is not the right person to lead the organization into the future, says Peab's Chairman of the Board Göran Grosskopf.

- We have made this decision in agreement with Jan Johansson, who has made a great contribution in many roles for Peab. Jan will continue to be committed to the Group, including the board of associates, says Göran Grosskopf.

Göran Grosskopf emphasizes that Peab's vision, strategy and business plan remains unchanged.

The Acting CEO Jesper Göransson has worked in Peab since 1996 and has extensive experience in leading positions in Peab including Executive Vice President and member of the Peab Group Executive since 2006.

For further information, contact:
Niclas Brantingson, Press Officer Peab, +46 733 37 20 06

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 25 March 2013 at 7.30 am.

Peab is the Nordic Community Builder with some 14,000 employees and about SEK 45 billion in net sales. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on NASDAQ OMX Stockholm. The registered office of the Group is at Förlöv, Skåne in south of Sweden.