

Press Release

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Peab gets maintenance contract in Dalarna, Gästrikland and Uppland

Peab has been contracted to be responsible for operation and maintenance of roads in the operating areas Rättvik, Avesta, Gavle, Heby and Tierp for four years. The customer is The Swedish Transport Administration and the total contract amounts to SEK 460 million.

The assignment will begin September 1, 2012 and it comprises a total of 4620 kilometers. Peab will include being responsible for road maintenance and snow removal. The contract is an option which may be extended by up to two years.

"In our role as community builder we look forward to working with the Transport Administration to help develop safety and maintenance of the Swedish road network" says Peab Regional manager Jörgen Eriksson.

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Peab is the Nordic Community Builder, with some 15,000 employees and more than SEK 40 billion in net sales. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Peab's registered office is located in Förslöv on Cap Bjäre in south of Sweden. The Peab share is listed on NASDAQ OMX Stockholm.