Press release

November 24, 2026

Peab expands hotel in Sortland

Peab has been commissioned to expand Scandic's hotel in Sortland. The customer is Hotelleiendom Nord AS and the order is worth NOK 180 million, which corresponds to SEK 188 million.

The project comprises a new wing with 104 hotel rooms, an extension of the existing restaurant as well as new commercial space and parking. The current hotel and the new hotel wing will be connected through a building between them. In total the project covers approximately 6,800 m^2 and after the expansion the hotel, located on the quay in central Sortland, will be among the largest in the region with its 232 hotel rooms.

"This is a project that fits in perfectly with our expertise. We have an experienced project organization and skilled co-workers who are central to the implementation. We're very familiar with Vesterålen and look forward to working with our customer to contribute to the development of Scandic Sortland", says Trygve Nilsen, District Manager Peab Norway.

The construction includes reusing parts of facade solutions, and the hotel will be connected to district heating.

The project is a turnkey contract. Construction is scheduled to start in the fourth quarter 2026 and is expected to be completed in the second quarter 2028.

The project will be order registered in business area Construction in the fourth quarter 2026.

Illustration: LPO Arkitekter

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Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 61 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.