

Press release

April 15, 2026

Peab renovates school in Kauniainen

Peab has been commissioned to renovate a school in Kauniainen. The customer is the City of Kauniainen and the contract is worth EUR 18 million, which corresponds to 195 million Swedish kronor.

The project includes the complete renovation of the Kasavuori School Complex, including renovating the facades. The project also includes the demolition of certain building components and the construction of new buildings with a gross floor area of almost 5,000 m². The total area of the school complex after the expansion will be just over 10,000 m². The school has been rebuilt several times between 1966 and 2015.

The school complex houses a middle school, a high school and a school kitchen and nearly 800 students and 80 employees. The school will continue to function throughout the renovation.

"We're proud of this new project that is one of many school construction projects we're working on. Our extensive experience is a guarantee for good results as well as safe and smooth daily operation of the school during the construction period," says Ilkka Laakeristo, Region Manager Peab Finland.

Construction will begin in April 2026 and is expected to be completed in January 2029.

The project will be order registered in business area Construction in the second quarter 2026.

Illustration: Arkkitehtitoimisto Küttner

For further information, please contact:

Ilkka Laakeristo, Region Manager Peab Finland, +358 40 767 6187

Peab's Press Office: pressjour@peab.se or +46 10 456 86 00

Juha Hartomaa, Head of Investor Relations Peab, +46 72 533 31 45

Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.