

Press release

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Peab acquires development rights in Oslo

Peab has acquired the development rights Sørkedalsveien 150 which is zoned for the development of 130 apartments in Huseby in Oslo. The purchase price amounts to NOK 490 million, corresponding to SEK 477 million.

Peab is acquiring the property from Höegh Eiendom and Arcanum Eiendom AS which have drawn up the zoning plan to convert the current parking lot into apartments in a new and attractive residential area.

"We're looking forward to taking on the Huseby project to give the Oslo area an important addition to the current housing market while strengthening Peab's operations in the capital," says Jannicke Mansika-Aanstad, Peab's Project Development Operations Manager in Norway.

Since the site has a valid zoning plan Peab expects sales to start in 2026 and subsequent construction to start in 2027. The apartments are expected to be ready for occupancy in 2029.

Peab's vision for the area is to create a unique living environment where people can live in the center of the city and also close to nature. The project is highly focused on sustainability and will be certified according to BREEAM. The architecture will be timeless and will promote natural meeting places. Two existing buildings will be preserved and renovated into common spaces.

The transfer will take place during the second quarter 2026.

Photo: Ingvild Fylling/Burson

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Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.

