

## Press release

March 27, 2026

# Peab builds homes in Malmö

**Peab has been commissioned to build homes for seniors in Malmö. The customer is Södertorpsgården and the contract is worth SEK 275 million.**

The new homes will be located east of Limhamn's limestone quarry in the Elinelund area of Malmö. The project comprises two buildings with four respectively five floors. The buildings will contain 136 apartments and common areas.

"We're very proud to have been entrusted with this project and to use our expertise to build more homes in Malmö. This is a great example of our local community building," says Mani Mozaffari, Region Manager Peab.

"We're pleased to now continue to build on our concept for Malmö's seniors. There will be rental apartments, a restaurant and activities with Södertorpsgården's motto - security, well-being and community in focus," says Sven Yngvesson, CEO of Södertorpsgården.

The project is a traditional contract. Work will start in May 2026 and is expected to be completed in the summer of 2028.

The project will be order registered in the first quarter 2026.

*Illustration: Arkitektgruppen i Malmö AB.*

### **For further information, please contact:**

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*Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.*