

Press release

March 12, 2026

Peab builds a supermarket in Oulu

Peab has been commissioned to build the K-Citymarket supermarket in Oulu. The customer is Kesko Oyj and the contract is worth EUR 20 million, which corresponds to SEK 212 million.

The K-Citymarket building will be built in the new Ritaportti business and office area in the Ritaharju district of northern Oulu. The new K-Citymarket will have a gross area of 26,000 m² and the building will be 12,000 m² with both retail and warehouse space.

"We're proud to be able to carry out this project which is important to both us and Kesko. This is a significant project for Peab's unit in Northern Finland and will also provide work for a large number of local construction actors," says Sakari Takkinen, Unit Manager Peab Finland.

Work will begin in March 2026 and is expected to be completed in October 2027.

The project will be order registered in the first quarter 2026.

Illustration: Kesko Oyj

For further information, please contact:

Peab's Press office: pressjour@peab.se or +46 10 456 86 00

Sakari Takkinen, Unit Manager Peab Finland, +358 40 771 7207

Juha Hartomaa, Head of Investor Relations Peab, +46 72 533 31 45

Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.