

Press release

February 20, 2026

Peab lays pipelines in Gävle

Peab has been commissioned to lay new pipelines for drinking water and technical water between Highway 76 in Skutskär and Älgsjövägen. The customer is Gävle Vatten AB and the contract is worth SEK 126 million.

The project comprises approximately 15 kilometers of excavation and pipeline installation for drinking water and technical water. The project has high environmental demands, including requirements for the amount of renewable fuel used in production.

"This is a project that really makes a difference in people's everyday lives. A secure and high-capacity water supply is fundamental for developing both residential areas and businesses. As the Nordic Community Builder we take responsibility for creating robust infrastructure that lasts for generations," says Hans Boija, Region Manager Peab.

The new system is part of Gästrike Vatten's long-term investment in a solution for the drinking water supply in both Älvkarleby and Gävle municipalities. The aim is to heighten capacity, improve supply reliability and create conditions for continued regional growth.

"The pipelines are a key part of our joint investment in a secure and long-term sustainable water supply in Gävle and Älvkarleby. By building the systems together we create better conditions for using the right water for the right purpose and ensuring its supply, both now and for future generations," says Per Dahlhjelm, Project Department Program Manager, Gästrike Vatten.

The project is a traditional contract. Work will start in March 2026 and is expected to be completed in the autumn of 2028.

The project will be order registered in the first quarter 2026.

Photo: Gävle Vatten AB

For further information, please contact:

Peab's Press Office: pressjour@peab.se or +46 10 456 86 00

Juha Hartomaa, Head of Investor Relations Peab, +46 72 533 31 45

Peab is the Nordic Community Builder with 12,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.