

Press release

February 9, 2026

Peab builds elementary school in Kaarina

Peab has been commissioned to build an elementary school and preschool in Kaarina. The customer is Kaarina Municipality and the contract is worth EUR 13 million, which corresponds to SEK 139 million.

The project includes demolition of the old elementary school building on the current site and construction of a new elementary school and preschool adjacent to the existing preschool building. The additional building will be 5,900 m². The project also includes landscaping and parking spaces.

The new school will have classrooms for the preschool and grades one to four, workshops and a library. The new building will be located on a hillside and connect to the existing preschool building via an adjoining two-story lobby.

"We're pleased to be able to move smoothly from the design to the construction phase of this extensive project. We have great confidence in Peab after several successful joint projects in the past," says Jyrki Haapasaari, Technical Manager for Kaarina Municipality.

"We're very pleased to continue our successful collaboration with Kaarina in this new project. It's fantastic for us as community builders to be able to contribute to a modern learning environment that will serve the children and families in the area long into the future," says Marika Siirto, Unit Manager at Peab in Finland.

Work will start in February and is expected to be completed in February 2028.

The project will be order registered in the first quarter 2026.

Illustration: Renell Käppi Arkkitehdit

For further information, please contact:

Marika Siirto, Unit Manager, Peab Finland, +358 40 151 9948

Juha Hartomaa, Head of Investor Relations Peab, +46 72 533 31 45

Peab is the Nordic Community Builder with 12,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.