

Press release

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Peab renovates and expands office building in Helsinki

Peab has been commissioned to renovate and expand an office building in Helsinki. The customer is S-Pankki Kiinteistövarainhoito and the contract is worth EUR 24 million, approximately SEK 266 million.

The project includes the renovation of a 6,600 m² office building from 1972 and the construction of a 3,000 m² extension. The building to be renovated has six floors and two underground basement floors the size of the entire property. The extension will be built as a wing in the courtyard and by heightening the existing building.

There will be restaurant or commercial space as well as the entrance to the offices, a lobby and conference rooms on the ground floor. The offices will be located on floors two to seven. The basement floors will contain ventilation and machine rooms, bicycle and car parking spaces and a civil defense shelter.

Both buildings are designed to be flexible and meet the requirements for high quality office space. The goal is to meet strict environmental requirements and apply for LEED Platinum certification for the building.

"We want to thank the customer for the trust they have shown in us and look forward to carrying out this demanding renovation and expansion project in the center of Helsinki," says Ilkka Laakeristo, Region Manager Peab in Finland.

The project will begin at the end of 2025 and is expected to be completed in the autumn of 2027.

The project will be order registered in the third quarter 2025.

Photo: Sarc + Sigge

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Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources, we develop, construct and build everyday life where life is lived. The head office is located in Förslöv on the Bjäre Peninsula in southern Sweden. The share is listed on Nasdaq Stockholm.