



Press release

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Peab builds Koenigsegg's production facility in Ängelholm

Peab has been commissioned to build a production facility for Koenigsegg's car manufacturing at Valhall Park in Ängelholm. The customer is PEKO Fastighets AB and the contract is worth SEK 191 million.

Koenigsegg's production and development center of its customized sports cars is in Ängelholm in a production plant owned by PEKO Fastighets AB, which is jointly owned by Peab and Koenigsegg's parent company.

Peab is going to build another production facility which is expected to be ready in March 2023 in connection to Koenigsegg's current plant. The new production facility will be 11,000 m² and contain a production hall, event space, personnel space, offices and a showroom for new car models.

"It's a given for Peab to work locally and contribute to business that strengthens our communities, generates jobs and helps our customers and partners to be successful. Collaboration with Koenigsegg is therefore also an opportunity to contribute together to the development of Ängelholm," says Bratislav Marjanovic, Region Manager Peab.

"Our partnership with Peab is an important step in our growth and grounded in this partnership we have boldly and resolutely made the decision to situate Koenigsegg's expansion in Ängelholm and Valhall Park. In addition to a new production hall, the new facilities will also support our vertical integration of production, development, design and testing, which requires more room for personnel and technology. On top of that, proximity to the airport creates optimal and almost unique circumstances for our company," says Christian von Koenigsegg, President and founder of Koenigsegg.

Construction of the new production facilities is a turnkey contract in partnership and building starts in September 2021.

The project will be order registered in the third quarter 2021.

For further information, please contact:

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Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.